ANALABS RESOURCES BERHAD

Registration No. 199801012843 (468971-A)

Reducing Waste For A BETTER ENVIRONMENT

ANNUAL REPORT 2026

5,000 KG

GREEN ALGAE CULTIVATED

≈ **9,000 KG** CO_2 CAPTURED
6,500 KG OXYGEN GENERATED

WHAT'S INSIDE

CORPORATE INFORMATION

BOARD OF DIRECTORS

Kan Yow Kheong
Executive Chairman

Kan Mun Hoow
Executive Director cum Chief Executive Officer

Ling Hua Kang
Independent Non-Executive Director

Lye Meei Ruu
Independent Non-Executive Director

Chia Yee Yan
Independent Non-Executive Director

AUDIT AND RISK MANAGEMENT COMMITTEE

Ling Hua Kang (Chairman)
Lye Meei Ruu (Member)
Chia Yee Yan (Member)

NOMINATION COMMITTEE

Ling Hua Kang (Chairman)
Lye Meei Ruu (Member)
Chia Yee Yan (Member)

REMUNERATION COMMITTEE

Ling Hua Kang (Chairman)
Lye Meei Ruu (Member)
Chia Yee Yan (Member)

COMPANY SECRETARIES

Cynthia Gloria Louis
SSM PC No. 201908003061
(MAICSA 7008306)

Chew Mei Ling
SSM PC No. 201908003178
(MAICSA 7019175)

REGISTERED OFFICE

Office Suite No. 603, Block C
Pusat Dagangan Phileo
Damansara 1
No. 9 Jalan 16/11
Off Jalan Damansara
46350 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-7890 0238
Email : general@ascendserv.com

SHARE REGISTRAR

Boardroom Share Registrars Sdn. Bhd.
Reg. No. 199601006647 (378993-D)
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor Darul Ehsan
Tel : 03-7890 4700
Fax : 03-7890 4670
Email : bsr.helpdesk@boardroomlimited.com

AUDITORS

Russell Bedford LC PLT
202206000009 (LLP0030621-LCA) & AF 1237
Chartered Accountants
Suite 37, Level 21, Mercu 3
No. 3, Jalan Bangsar, KL Eco City
59200 Kuala Lumpur
Malaysia
Tel : 03-2202 6666
Fax : 03-2202 6688

PRINCIPAL BANKERS

Hong Leong Bank Berhad
RHB Bank Berhad
Malayan Banking Berhad
United Overseas Bank (Malaysia) Berhad
United Overseas Bank Limited
DBS Bank Limited
Oversea-Chinese Banking Corporation Limited
Standard Chartered Bank (Singapore) Limited

STOCK EXCHANGE

Main Market of Bursa Malaysia Securities Berhad
Stock name : ANALABS
Stock code : 7083

WEBSITE

www.analabs.com.my

GROUP STRUCTURE

ANALABS RESOURCES BERHAD
Registration No. 199801012843 (468971-A)

MALAYSIA

100%

- CENTRALISED WASTE TREATMENT PLANT SDN BHD
- COVERIGHT SURFACES MALAYSIA SDN BHD
- INAGRO SDN BHD
- LUX DISTRIBUTOR SDN BHD
- MASMERU SDN BHD
- GLOBAL PACIFIC PETROLEUM SDN BHD
  - 100% HYSPER MANUFACTURING (M) SDN BHD*
- M-FIELD SDN BHD
- QSP CHEMIE (M) SDN BHD
- RESOURCES CONSERVATION SDN BHD
- SAPPHIRE LIFESTYLE SDN BHD
- STRIKETECH SDN BHD
- SYNTAX SYSTEM SOLUTIONS SDN BHD
- THE ANALYTICAL LABORATORIES (MALAYSIA) SDN BHD

* *Struck off during the year*

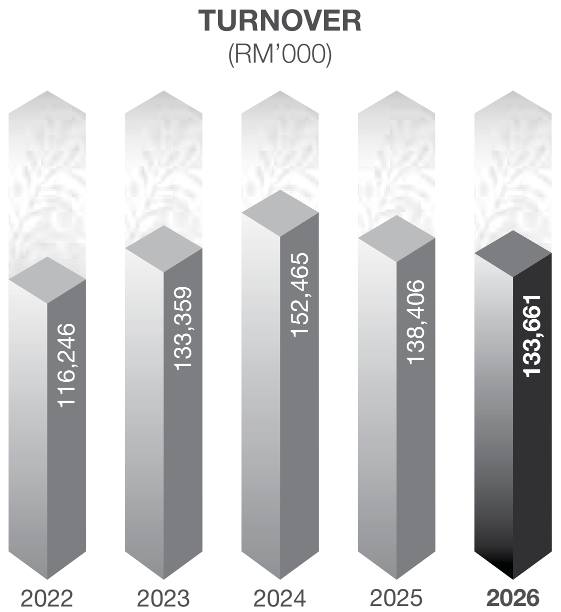
SINGAPORE

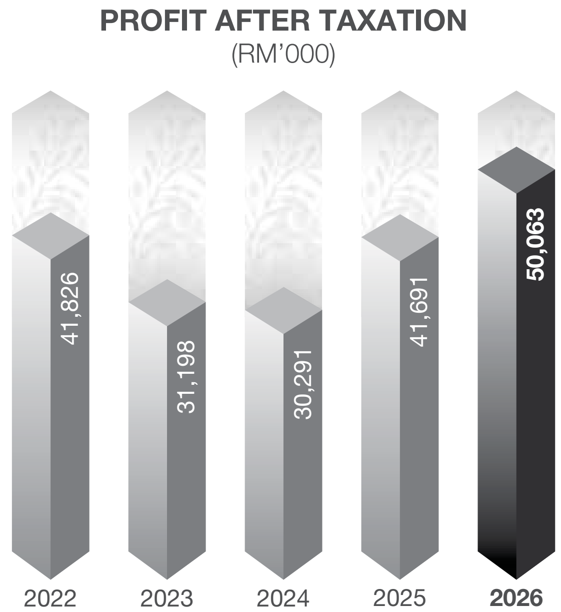
- 63% SINGAPORE ANALABS PTE LTD
  - 100% TOH BAN SENG CONTRACTOR PTE LTD
  - 100% BAN TIONG SOON CONTRACTOR PTE LTD

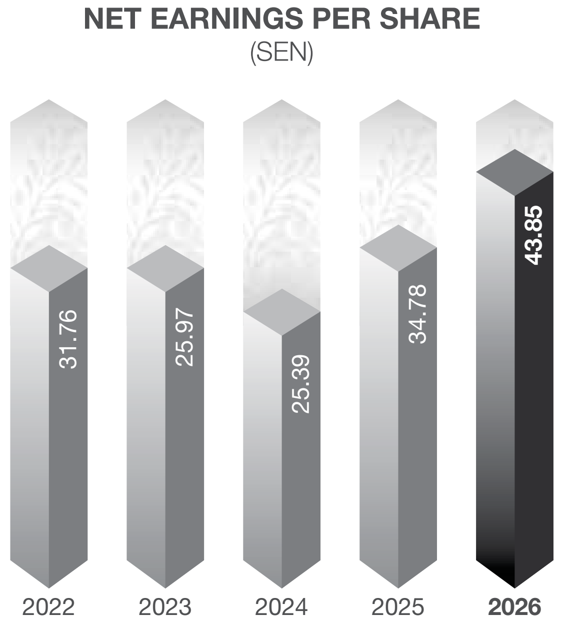
FINANCIAL HIGHLIGHTS

YEAR ENDED 30 APRIL	2022	2023	2024	2025	2026
TURNOVER (RM'000)	116,246	133,359	152,465	138,406	**133,661**
PROFIT AFTER TAXATION (RM'000)	41,826	31,198	30,291	41,691	**50,063**
PROFIT ATTRIBUTABLE TO SHAREHOLDERS (RM'000)	34,592	28,287	27,659	37,888	**48,146**
NET EARNINGS PER SHARE (SEN)	31.76	25.97	25.39	34.78	**43.85**
NET ASSETS (RM'000)	333,821	355,925	443,924	488,717	**596,463**
NET ASSETS PER SHARE (RM)	3.06	3.26	4.08	4.49	**5.37**
DIVIDEND PER SHARE (SEN)	2.00	2.00	2.10	4.00	**3.44***

* *Distribution of treasury shares as share dividends on the basis of 20 treasury shares for every 1,000 existing ordinary shares.*







PROFILE OF DIRECTORS

MR. KAN YOW KHEONG

Executive Chairman

Gender Male **Nationality** Malaysian **Age** 72

Mr. Kan Yow Kheong was appointed to the Board of Directors of Analabs as the Executive Chairman on 19 November 1999. Mr. Kan, who is also the major shareholder, joined The Analytical Laboratories (Malaysia) Sdn. Bhd. as a manager of the laboratory in 1980. Trained as a chemist, he graduated from Universiti Sains Malaysia with a degree in Chemistry (Honours).

Having successfully completed the Top Management Program from the Manila-based Asian Institute of Management in 1988, he went on to obtain his Diploma in Marketing Management from CIM (UK) and finally Honours in MBA from Oklahoma City University, USA.

He has attended all five (5) Board Meetings held during the financial year. He is the father of Mr. Kan Mun Hoow, who is also the Executive Director cum Group Chief Executive Officer and has no other family relationship with any director and/or major shareholder of the Company. He has no Conflict of Interest ("COI") or potential COI with the Analabs Group and has not been convicted for any offences in the past five (5) years. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

The details of his shareholdings in the Company are disclosed on page 178 of this Annual Report.

MR. KAN MUN HOOW

Executive Director cum Group Chief Executive Officer (Group CEO)

Gender Male **Nationality** Malaysian **Age** 46

Mr. Kan Mun Hoow was appointed to the Board of Directors of Analabs as the Executive Director on 9 March 2017 and was re-designated as the Group CEO on 1 April 2022. He graduated with a degree in Mechanical Engineering (Hons) in year 2002 from Western Michigan University, USA. Upon completion of his studies, he joined Resources Conservation Sdn. Bhd. ("RCSB") as a Junior Engineer from year 2002 to 2007. During his tenure in RCSB, he continued with his education in SEGI College and graduated with a Diploma in Accounting. He is a member of the Chartered Institute of Management Accountants (CIMA), Malaysian Institute of Accountants (MIA) and Institution of Engineers of Malaysia. He joined Coveright Surfaces Malaysia Sdn. Bhd. ("CSM") on 1 December 2010 as Technical Services Engineer and was promoted as Factory Manager and subsequently a Director of CSM on 6 July 2011, a position he holds until to date.

He is the son of Mr. Kan Yow Kheong, the Executive Chairman and the major shareholder of Analabs. He has no other family relationship with any director and/or major shareholder of the Company.

He has attended all five (5) Board Meetings held during the financial year. He has no Conflict of Interest ("COI") or potential COI with the Analabs Group and has not been convicted for any offences in the past five (5) years. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year.

The details of his shareholdings in the Company are disclosed on page 178 of this Annual Report.

PROFILE OF DIRECTORS
Cont'd

MR. LING HUA KANG
Independent Non-Executive Director

Gender Male | **Nationality** Malaysian | **Age** 53

Mr. Ling Hua Kang was appointed to the Board of Directors of the Company on 6 December 2023 as an Independent Non-Executive Director.

Mr. Ling graduated from RMIT University, Melbourne, Australia with a Master of Finance and a Bachelor of Business (Accountancy) and holds a qualification from CPA Australia.

He is an experienced qualified accountant with over 20 years of combined working experience in audit, corporate finance and advisory, risk management, regulatory compliance and governance. Mr. Ling is currently a Director of Integ Success Agency and General Manager of Wells Global Solution Sdn. Bhd. Both Wells Global Solutions Sdn. Bhd. and Integ Success Agency are one-stop centres providing comprehensive and tailored risk management strategies to meet the diverse needs of businesses.

Prior to that, he was a General Manager in the Client Servicing and Development Unit of an established insurance brokerage firm. During his tenure, he served a diversified portfolio of clients.

Mr. Ling also served as General Manager of Corporate Affairs & Business Development and Project Management at Esthetics International Group Berhad from January 2005 to December 2012. Mr. Ling was appointed as Vice President of Business Development at Hwang-DBS Securities Berhad ("Hwang-DBS") in November 1999 and remained in the position until December 2004. At Hwang-DBS, Mr. Ling assisted in corporate advisory services, corporate restructuring and IPO exercises.

Mr. Ling is the Chairman of the Audit and Risk Management Committee, Nomination Committee and Remuneration Committee. He attended all five (5) Board Meetings held during the financial year. He has no Conflict of Interest ("COI") or potential COI with the Analabs Group and has not been convicted for any offences in the past five (5) years. There were no sanctions and/or penalties imposed on him by any regulatory body during the financial year. He has no family relationship with any director and/or major shareholder of the Company.

MS. LYE MEEI RUU
Independent Non-Executive Director

Gender Female | **Nationality** Malaysian | **Age** 40

Ms. Lye Meei Ruu was appointed to the Board of Directors of the Company on 5 August 2019 as an Independent Non-Executive Director.

Ms. Lye is a Partner of Suzanne, Lye, Fairuz & Yaw, Advocates & Solicitors with over 15 years of legal experience. She advises individuals, financial institutions, corporations and developers on a broad range of legal matters, with particular emphasis on real property transactions, banking and finance, debt recovery, commercial agreements, leasing and tenancy matters, and family law.

She graduated with a Bachelor of Laws (LL.B. (Hons)) from the University of London and obtained her Certificate in Legal Practice before being admitted as an Advocate and Solicitor of the High Court of Malaya in 2011. She is a member of the Malaysian Bar and the Selangor Bar.

Ms. Lye commenced her legal career with Messrs Tay & Helen Wong, where she completed her pupillage before practising in corporate and commercial law. She later joined Messrs K.Y. Lim & Partners, where she expanded her expertise in conveyancing and banking matters. In 2017, she co-founded her own practice, which has since grown into Suzanne, Lye, Fairuz & Yaw, Advocates & Solicitors.

Ms. Lye is a member of the Audit and Risk Management Committee, Nomination Committee and Remuneration Committee. She attended all five (5) Board Meetings held during the financial year. She has no Conflict of Interest ("COI") or potential COI with the Analabs Group and has not been convicted of any offences in the past five (5) years. There were no sanctions and/or penalties imposed on her by any regulatory body during the financial year. She has no family relationship with any Director and/or major shareholder of the Company.

PROFILE OF DIRECTORS
Cont'd

MS. CHIA YEE YAN
Independent Non-Executive Director

Gender Female **Nationality** Malaysian **Age** 33

Ms. Chia Yee Yan was appointed to the Board of Directors of the Company on 9 May 2022 as an Independent Non-Executive Director.

Ms. Chia graduated with a Bachelor of Accounting degree with First Class Honours from Universiti Utara Malaysia in 2016.

She has broad experience spanning financial management, accounting, tax and regulatory compliance, manufacturing, retail, B2B and FMCG industries. Throughout her career, she has been involved in budgeting and forecasting, management reporting, financial analysis, audit coordination, taxation, regulatory compliance, business operations and stakeholder management.

Currently, she serves as the Founder and General Manager of CC Food Industries, where she oversees business strategy, financial management, operations, regulatory compliance, product development and market expansion. Through this role, she has gained practical experience in managing a food manufacturing business and developing commercial and distribution partnerships.

She also serves as the Treasurer of Persatuan Pengilang Makanan Malaysia (PPMM), where she contributes to the Association's financial oversight, budgeting and governance, as well as industry initiatives and stakeholder engagement within Malaysia's food manufacturing sector.

In addition, Ms. Chia co-founded a social enterprise focused on developing innovative gifting products while creating income opportunities for single mothers. She is involved in product development, market research, business planning and financial management.

Her combination of accounting, entrepreneurial, financial management and industry leadership experience provides her with a broad commercial perspective and supports her contribution to the Board, particularly in the areas of financial oversight, risk management, strategy and corporate governance.

Ms. Chia is a member of the Audit and Risk Management Committee, Nomination Committee and Remuneration Committee. She attended all five (5) Board Meetings held during the financial year. She has no Conflict of Interest ("COI") or potential COI with the Analabs Group and has not been convicted for any offences in the past five (5) years. There were no sanctions and/or penalties imposed on her by any regulatory body during the financial year. She has no family relationship with any director and/or major shareholder of the Company.

PROFILE OF KEY SENIOR MANAGEMENT

MR. KAN YOW KHEONG
Executive Chairman

For his profile, kindly refer to the Director's Profile on page 5 of this Annual Report.

MR. KAN MUN HOOW
Executive Director cum
Group Chief Executive Office

For his profile, kindly refer to the Director's Profile on page 5 of this Annual Report.

MS. LAI NYUK MOI
Finance Manager

Ms. Lai Nyuk Moi, a Malaysian, Female, aged 57, is a Chartered Certified Accountant, a member of the Association of Chartered Certified Accountants (ACCA) and the Malaysian Institute of Accountants (MIA). Ms. Lai joined Centralised Waste Treatment Plant Sdn. Bhd. as a trainee on 1 March 2000 after graduating from high school. Ms. Lai possesses more than 20 years of experience in various divisions in the Analabs Group including Administration, Accounting, Production, Purchasing and Marketing. Ms. Lai assumed her role as the Finance Manager of the Group on 1 January 2013.

She has no Conflict Of Interest (COI) or potential COI with the Company and has not been convicted for any offences in the past five (5) years. There were no sanctions and/or penalties imposed on her by any regulatory body during the financial year. She has no family relationship with any director and/or major shareholder of the Company.

CHAIRMAN'S STATEMENT

Dear Shareholders,

On behalf of the Board of Directors of Analabs Resources Berhad ("Analabs" or "the Company"), I am pleased to present the Annual Report and the Audited Financial Statements of the Group and the Company for the financial year ended 30 April 2026 ("FY2026").

Since our establishment in 1980, Analabs has steadily progressed from its early involvement in laboratory testing, chemical trading, and the construction of water treatment plants into a significant player in the recycling and trading of building materials. Over the years, we have strategically diversified our investment portfolio, establishing a strong presence in financial assets, property holdings and equities. These investments have consistently delivered sustainable returns, contributing to the enhancement of long-term shareholder value.

CHAIRMAN'S STATEMENT
Cont'd

GROUP FINANCIAL PERFORMANCE

Despite a challenging business environment in FY2026, Analabs demonstrated resilience and effective strategic management. The Group recorded a **profit before tax (PBT) of RM50.7 million**, representing a 16.0% **increase** from the RM43.7 million reported in the previous financial year. Our financial strength remained solid, with **net assets increasing by RM107.8 million** to **RM596.5 million** as at 30 April 2026. This reflects our adaptability in navigating market changes and sustaining competitiveness.

OPERATING ENVIRONMENT

The Group's core business remained focused on the manufacturing, formulation, and sale of resins, chemicals, and building materials. Segment revenue declined by 26.8% year-on-year, from RM68.0 million in FY2025 to RM49.8 million in FY2026. The decline was primarily attributable to weaker market demand arising from global economic uncertainty, including disruptions caused by heightened international trade tensions and tariff-related policies in early 2025, as well as geopolitical conflicts in the Middle East during 2026, which adversely affected customer sentiment and supply chain activities.

Profit before tax for this segment decreased by 18.2% to RM8.3 million, mainly due to lower revenue despite improved operational efficiency and effective cost control measures.

Meanwhile, the contract work, pipe-laying, and rehabilitation segment recorded a marginal 5.3% decline in revenue, decreasing from RM30.5 million in FY2025 to RM28.9 million in FY2026. Profit before tax for the segment also declined to RM5.7 million from RM11.7 million in the previous financial year, primarily due to intensified market competition and aggressive price competition.

The Group continued to face headwinds from market saturation, particularly in the building materials sector and ongoing inflationary pressures. Additionally, elevated global interest rates and geopolitical uncertainties have impacted overall market stability. Nevertheless, Analabs remains alert and responsive in identifying strategic opportunities to drive sustainable growth amid these evolving conditions.

DIVIDENDS AND SHARE BUY-BACK

The Group's consistent performance over the years reflects its resilience and commitment to creating sustainable long-term value for shareholders. Analabs remains dedicated to delivering sustainable returns through disciplined financial management and strategic capital allocation.

In line with this commitment, the Group declared a share dividend of **3.44 sen per ordinary share** in respect of the financial year ended 30 April 2026.

As at 30 April 2026, the Company held **9,077,659 treasury shares** out of a total of **120,048,000 issued ordinary shares**, reflecting our prudent approach to capital management and our continued focus on enhancing shareholder value.

LOOKING FORWARD

The global economic outlook continues to face uncertainty, driven by persistent inflationary pressures, evolving trade policies and escalating geopolitical tensions, particularly between the United States and China. Fluctuating interest rates and ongoing global economic challenges are expected to continue influencing market conditions and contributing to business volatility.

Against this backdrop, Analabs remains focused on strengthening operational efficiency, enhancing resilience and pursuing sustainable growth opportunities across its core businesses. We are confident that our diversified investment portfolio will continue to generate stable dividend income, supporting the Group's long-term financial sustainability while enabling us to create enduring value for our shareholders.

ACKNOWLEDGEMENT

I wish to convey my sincere appreciation to my fellow Directors - **Mr. Ling, Ms. Lye, Mr. MH Kan and Ms. Chia** - for their steadfast support, invaluable guidance and commitment to the success of Analabs. Looking ahead, we will continue to prioritise talent acquisition and development to strengthen our workforce and build a dynamic, innovative team for the future.

On behalf of the Board, I would also like to extend our heartfelt thanks to our valued shareholders, customers, business partners, and stakeholders for their continued confidence in Analabs. I would further like to recognise the dedication and efforts of our **External Auditors (Russell Bedford LC PLT), Tax Agents (Deloitte Tax Services Sdn. Bhd.), Internal Auditors (Smart Business Consulting), Company Secretary (AscendServ Corporate Services Sdn. Bhd.)**, as well as our employees, management team and Directors for their unwavering commitment throughout the year.

Y.K. KAN
Executive Chairman

MANAGEMENT DISCUSSION AND ANALYSIS STATEMENT

The Management Discussion and Analysis Statement ("MD&A") reviews the Group's business operations, financial performance, key risks and uncertainties and outlook. It should be read together with the Company's Audited Financial Statements and accompanying notes to the Financial Statements for the financial year ("FY") ended 30 April 2026.

BUSINESS SEGMENTS

Analabs Resources Berhad ("Analabs") is an investment holding company with subsidiaries operating in Malaysia and Singapore. The Group operates through the following six core business segments:

- Manufacturing, formulation and sale of resin, chemicals and building materials;
- Contract work, pipe laying and rehabilitation;
- Investment holding and property letting;
- Recovery and sale of recycled products;
- Culture and sale of prawns; and
- Asset and portfolio management.

Manufacturing, Formulation and Sale of Resin, Chemicals and Building Materials

This segment primarily focuses on the manufacturing and sale of resin-impregnated papers. Coveright Surfaces Malaysia Sdn. Bhd., a key subsidiary under this segment, is recognised locally and internationally as a specialist in paper impregnation, supported by its proprietary resin production capabilities. The segment serves a global customer base, including markets across Malaysia and other markets across Asia.

In FY2026, revenue from this segment declined by 26.8% year-on-year to RM49.8 million, from RM68.0 million in FY2025. Profit before tax ("PBT") reduced by 18.2% to RM8.3 million, mainly due to decline in revenue despite effective cost management amid heightened market competition and rising operating costs.

In response to prevailing economic challenges, the Group remains focused on driving revenue growth by retaining existing customers and expanding its customer base. It also continues to invest strategically in product research and development to strengthen market competitiveness.

In the coming year, the Group plans to invest in an additional impregnation line to improve production efficiency, enhance quality assurance and support greater automation within its manufacturing operations.

The Group also continues to closely monitor commodity price movements and capital requirements to reduce exposure to pricing pressures amid ongoing geopolitical uncertainties.

MANAGEMENT DISCUSSION AND ANALYSIS STATEMENT

Cont'd

Contract Work, Pipe Laying and Rehabilitation

The segment has maintained an active presence in Singapore's piping industry since 1984, serving a broad range of clients, primarily within the private sector. Its principal activities comprise excavation works for pipe laying, pipe replacement and maintenance services. The segment's operations continue to be concentrated in the Singapore market.

In FY2026, revenue from this segment declined by 5.3% year-on-year to RM28.9 million. Profit before tax ("PBT") decreased to RM5.7 million from RM11.7 million in FY2025, mainly attributable to the lower revenue contribution, although the impact was partially mitigated by ongoing cost management initiatives and improved operational efficiency.

Singapore's piping construction industry continues to record steady growth, underpinned by ongoing infrastructure expansion, technological advancement and increasing emphasis on sustainability. Nevertheless, the sector remains subject to challenges such as cost volatility and evolving regulatory requirements.

Moving forward, the Group will continue to focus on securing a healthy order book through smaller-scale, short-term contracts in order to minimise long-term exposure, while maintaining stringent cost controls across all projects. These measures are intended to strengthen operational resilience and support the segment's sustainable long-term growth.

Investment Holding and Property Letting

In FY2026, the investment holding and property letting segment delivered a strong performance, supported by favourable market conditions and the Group's strategic positioning. Over the years, Analabs has strategically acquired financial assets and developed a resilient property investment portfolio, which has benefited from capital appreciation. In addition, the Group's equity investments continued to generate recurring dividend income.

The local equity market recorded positive momentum in 2026, supported by improving economic conditions and stronger investor sentiment. Against this backdrop, the segment recorded a RM5.2 million increase in revenue. Overall, the segment delivered notable growth, with revenue increasing by 22.2% and segmental results improving by 31.3%.

Looking ahead, the Group remains committed to investing in high-quality blue-chip stocks to generate sustainable income and achieve long-term capital appreciation. While maintaining a prudent and disciplined investment approach, the Group remains optimistic about the segment's long-term growth prospects.

Recovery and Sale of Recycled Products

This segment is principally engaged in the recovery and recycling of hazardous industrial waste, in line with the Group's commitment to environmental sustainability and responsible waste management practices. As a recognised waste management entity, the Group continues to enhance its capabilities by providing innovative and environmentally responsible recycling solutions tailored to meet customers' requirements.

In FY2026, revenue from this segment decreased by 22.0% to RM5.0 million, compared to RM6.4 million in FY2025. The segment's margins and overall performance were impacted by heightened price competition in the market, which resulted in lower selling prices for recycled products, coupled with higher operational costs associated with the recovery and recycling of hazardous industrial waste.

The Group anticipates modest yet steady growth in this segment and remains committed to strengthening its capabilities and technical expertise in environmental management. The Group will continue to reinforce its position as a comprehensive one-stop provider of scheduled waste management solutions by expanding its market presence and delivering sustainable solutions tailored to industry requirements. Strategic initiatives will remain focused on enhancing operational capabilities and reinforcing the Group's competitive position within this specialised sector.

Culture and Sale of Prawns

This segment is principally involved in the breeding and sale of seawater prawns for the local market. The Group's aquaculture facility in Kuala Langat is equipped with environmentally responsible systems and adopts the Recirculating Aquaculture System ("RAS"), a technologically advanced method designed to improve production efficiency while minimising environmental impact.

In FY2026, revenue from this segment decreased by 28.2% to RM0.9 million. The segment recorded a loss during the year, primarily due to ongoing operational challenges in maintaining optimal cultivation conditions and achieving economies of scale.

The segment continues to face operational challenges, as the aquaculture industry remains affected by environmental factors and intense market competition. Nevertheless, the sector continues to present opportunities for innovation and sustainable growth. To address these challenges, the Group has intensified its focus on daily operational monitoring, water treatment processes and the enhancement of technical knowledge relating to recirculation systems. These initiatives are aimed at improving cultivation performance and achieving more consistent production outcomes over time.

MANAGEMENT DISCUSSION AND ANALYSIS STATEMENT

Cont'd

Culture and Sale of Prawns (Cont'd)

The Group remains confident that food-related ventures represent resilient business opportunities, particularly during periods of economic uncertainty. This belief continues to support the Group's diversification strategy and its commitment to continuous improvement and sustainable growth within the aquaculture segment.

Asset and Portfolio Management

In FY2026, the asset and portfolio management segment delivered a strong performance, supported by favourable market conditions and the Group's strategic positioning. As a newly established segment, it generated sustainable returns and enhanced long-term shareholder value through effective value creation, prudent liquidity management and the optimisation of returns across a diversified investment portfolio.

During the financial year, the segment recorded revenue of RM20.3 million and profit before tax ("PBT") of RM20.3 million.

Looking ahead, the Group remains committed to adopting a disciplined investment approach, with continued focus on high-quality blue-chip stocks to generate sustainable income and achieve long-term capital appreciation.

OPERATIONS REVIEW

Financial Results

In FY2026, the Group recorded a decline in overall revenue, with revenue decreasing by 3.4% to RM133.7 million. The decrease was primarily attributable to the contraction in the manufacturing, formulation and sale of resin, chemicals and building materials segment, which contributed RM49.8 million to the Group's revenue. The contract work, pipe laying and rehabilitation segment remained a significant contributor, generating RM28.9 million in revenue during the financial year.

Despite the lower revenue recorded, the Group's profit before tax ("PBT") increased by 16.0%, rising from RM43.7 million in FY2025 to RM50.7 million in FY2026. The improvement was mainly driven by higher dividend income generated from the Group's quoted equity investments, which contributed positively to overall profitability.

Assets, Liabilities and Equity

As at 30 April 2026, the Group's total assets increased by 17.3% year-on-year from RM755.5 million to RM886.0 million. The increase was primarily attributable to a RM133.0 million growth in equity investments.

As at 30 April 2026, total liabilities increased by 8.5% to RM289.5 million, compared with RM266.8 million in the previous financial year. The increase was mainly attributable to higher loans and borrowings, particularly those incurred for the acquisition of quoted shares and trade financing requirements within the Group's operating segments, resulting in an additional RM22.7 million.

Consequently, the Group's debt-to-equity ratio decreased from 0.413 to 0.369 as at the end of the reporting period. Total equity increased by 22.1% year-on-year from RM488.7 million to RM596.5 million, reflecting the continued strengthening of the Group's financial position.

Working Capital Position

As at 30 April 2026, the Group's receivables stood at RM14.8 million, representing a 10.8% reduction from RM16.6 million as at 30 April 2025. Receivable days improved during the financial year, supported by stronger collection efforts. The Group will continue to focus on strengthening working capital discipline.

Total payables decreased by 3.3% to RM8.8 million, compared with RM9.1 million in the previous financial year. The Group's strengthened cash flow management contributed to improved working capital efficiency, as reflected in the more timely settlement of obligations. These improvements demonstrate the Group's continued commitment to maintaining financial stability, enhancing liquidity management and fostering strong relationships with suppliers.

In addition, inventories decreased by RM0.5 million to RM9.7 million, compared with RM10.2 million in the previous financial year. This reduction reflects improved inventory management, which resulted in lower holding and logistics costs, particularly within the manufacturing, formulation and sale of resin, chemicals and building materials segment. The initiative highlights the Group's enhanced operational capabilities and improved supply chain coordination.

MANAGEMENT DISCUSSION AND ANALYSIS STATEMENT
Cont'd

RISK AND UNCERTAINTIES

The Group is exposed to financial risks, including credit risk, liquidity risk, currency risk, interest rate risk and other price risks. The Group manages these risks to ensure that sufficient financial resources are available to support its business operations and to reduce any adverse impact on its financial performance, financial position and cash flows.

Further details on the Group's financial risk management policies, strategies and exposures are set out in Note 36 to the Financial Statements contained in this Annual Report.

In addition to financial risks, the Group is also exposed to operational risks, including the following:

Economic, Political and Social Risks

The Group's performance is affected by economic, political and social conditions in Malaysia and the other markets where it operates. Changes in government policies, public health issues, social unrest or weaker global economic conditions may affect the Group's financial performance and future growth.

Geopolitical tensions, including developments in the Middle East involving the United States and Iran, may create uncertainty in global energy and shipping markets. Any disruption to trade routes or energy supply could increase fuel, freight and raw material costs, which may affect the Group's operating costs, procurement planning and business sentiment.

Changes in United States trade policies, including tariff measures introduced under the Trump administration, may also affect global trade and supply chains. These developments could affect export demand, import costs and pricing competitiveness in international markets.

The Group will continue to monitor these developments and review its sourcing strategies, customer markets and cost management measures where necessary to reduce potential adverse impacts.

Although these risks are beyond the Group's control, the Group seeks to manage their impact by monitoring government policies, economic plans and market developments. This helps the Group align its business strategies with current national and global economic conditions.

Dependence on Key Management

The Group's continued growth and success depend, to a certain extent, on the experience, leadership and contribution of its key management personnel. Attracting, retaining and developing skilled employees remains important to support the Group's competitiveness and future growth.

To manage this risk, the Group provides employees with opportunities for career development, skills training and structured job rotation. The Group will also continue to identify and develop suitable talent who share its corporate values and support its succession planning efforts.

Raw Material Price Volatility

The Group's manufacturing, formulation and sale of resin, chemicals and building materials segment is exposed to changes in raw material prices. Resin and raw paper are the main materials used in producing impregnated decorative surfacing films. Resin prices may be affected by changes in natural gas and energy prices, supply conditions and the overall economic environment.

MANAGEMENT DISCUSSION AND ANALYSIS STATEMENT
Cont'd

Raw Material Price Volatility (Cont'd)

The contract work, pipe laying and rehabilitation segment is also exposed to cost pressures from higher labour costs, workforce shortages and supply chain disruptions arising from global geopolitical developments, including tensions between the United States and Iran. In addition, Singapore's transition towards net-zero carbon emissions by 2050 may require greater use of low-carbon building materials and renewable energy solutions, which could increase construction costs during the transition period.

To manage these risks, the Group works closely with suppliers to monitor raw material price trends and source alternative suppliers from different regions where appropriate. Inventory management remains an important part of the Group's strategy to maintain cost efficiency, reduce wastage and ensure sufficient materials for operations. The Group also reviews contract terms, where necessary, to include price adjustment mechanisms and reduce the impact of cost fluctuations.

Machinery Breakdown Risk

Within the manufacturing, formulation and sale of resin, chemicals and building materials segment, the Group operates four impregnation lines. Any unexpected machinery breakdown may reduce production capacity, increase wastage and raise operating costs.

To manage this risk, the Group's maintenance team carries out scheduled maintenance and repair programmes to reduce equipment failure. Engineers also conduct regular monitoring to ensure that machinery, equipment and spare parts meet the required technical and safety standards.

In the coming year, the Group plans to invest in one new impregnation line to replace its oldest machine, with the objective of reducing machinery breakdown risk and improving production reliability.

Regulatory Compliance Risk

The recovery and sale of recycled products segment is subject to environmental laws and regulatory requirements, which may change over time. As environmental awareness increases and investment in green technologies grows, regulatory requirements may become more stringent. These changes may affect the Group's existing technologies, operations and business strategies.

To manage this risk, the Group closely monitors updates on relevant standards and requirements issued by bodies and regulatory authorities, including the International Organisation for Standardisation (ISO), the Department of Environment and local municipal authorities. Through proactive compliance management, the Group aims to respond to regulatory changes and industry best practices in a timely manner, supporting the long-term sustainability of this segment.

FUTURE OUTLOOK

Moving forward, the Group will continue to focus on executing its strategic plans, strengthening its core businesses and pursuing suitable growth opportunities. The Group remains committed to enhancing shareholders' value through operational efficiency, prudent cost management and sustainable business development.

The business environment is expected to remain challenging, with moderate global growth, inflationary pressures, interest rate movements, trade uncertainties and geopolitical developments continuing to influence market conditions. These factors may affect financing costs, raw material prices, freight costs, supply chain stability and overall market demand.

Despite these challenges, the Group remains confident in its ability to adapt and remain resilient. The Group will continue to improve operational efficiency, manage costs carefully, optimise production expenditure and strengthen its overall business operations.

The Group will also continue to manage its asset portfolio prudently, with a focus on quality investments that can generate stable dividend income and support long-term capital appreciation.

The Group remains committed to its long-term objectives and will continue to create sustainable value for shareholders and stakeholders through disciplined execution, sound governance and careful management of business risks.

CORPORATE SUSTAINABILITY STATEMENT

ABOUT THIS STATEMENT

Analabs and its subsidiaries ("the Group") are pleased to present the Sustainability Statement ("Statement") for the financial year ended 30 April 2026 ("FY2026"). This Statement was approved by the Board of Directors on 12 August 2026.

This Statement outlines the Group's material sustainability matters, governance approach, and sustainability performance for FY2026. Where available, five (5) years of historical comparative data are presented to provide meaningful insights into the Group's sustainability performance, progress, and trends over time.

This Statement has been prepared in accordance with the applicable requirements of Bursa Malaysia Securities Berhad's Main Market Listing Requirements and the Sustainability Reporting Framework. The Group has utilised the Centralised Sustainability Intelligence ("CSI") Platform, as part of Bursa Malaysia's sustainability reporting ecosystem to support the preparation and disclosure of sustainability-related information.

The Statement communicates the Group's continued commitment towards responsible business practices, regulatory compliance, stakeholder engagement, and sustainable value creation. It highlights the Group's efforts in managing material sustainability matters and integrating sustainability considerations into its business strategies and operations.

ABOUT ANALABS

Analabs was incorporated as a public limited company in Malaysia on 16 September 1998 under the Companies Act, 1965. The Company currently operates as an investment holding entity, providing management services to its group of subsidiaries.

The Group's subsidiaries are involved in a diversified range of activities, including the manufacturing, formulation and sale of resins, chemicals and building materials; contract work, pipe laying and rehabilitation; investment holding and property letting; recovery and sale of recycled products; culture and sale of prawns; and asset and portfolio management.

With more than four decades of experience in the industrial and environmental sectors across Malaysia and Singapore, the Group continues to play a role in advancing sustainable industrial practices. Leveraging its technical expertise and industry knowledge, the Group remains committed to supporting the transition towards a more environmentally responsible and resource-efficient economy, particularly through its core activities in waste recycling and recovery.

Reducing Waste for a Better Environment

Since 1980, Analabs has been at the forefront of waste recycling, reflecting more than four decades of commitment to environmental stewardship and sustainable resource management. Guided by its motto, "Reducing Waste for a Better Environment," the Group remains dedicated to creating long-term value through responsible environmental practices and sustainable business operations.

The Group embraces the Three R's ("3R") philosophy - Reduce, Reuse and Recycle - as the foundation of its business strategy and corporate culture. This philosophy is integrated across its operations, driving resource efficiency, waste minimisation and the circular use of materials.

By continuously investing in innovation, advanced technologies and sustainable solutions, the Group transforms waste into valuable resources and develops high-quality, value-added products that support both environmental protection and business growth. Through these ongoing initiatives, Analabs is committed to contributing to a cleaner environment, conserving natural resources and creating sustainable value for its stakeholders and future generations.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

LIMITATION

It is important to note that any forward-looking statements included in this Sustainability Statement are based on reasonable assumptions and prevailing business conditions at the time of reporting. However, actual outcomes and actions taken may differ as the Group may adjust its strategies and operations in response to evolving risks, emerging opportunities, and changes in the external operating environment.

SCOPE AND BASIS OF SCOPE

The scope of this Statement covers all subsidiaries of the Group operating in Malaysia and Singapore, unless otherwise stated.

The information and data disclosed in this Statement are obtained from the Group's internal reporting systems, processes, and records. The respective heads of departments are responsible for reviewing the accuracy and completeness of the sustainability-related information provided.

The disclosures in this Statement are guided by the Group's identified material sustainability matters and reflect the sustainability impacts, risks, and opportunities that are relevant to the Group and its stakeholders.

REPORTING FRAMEWORKS AND STANDARDS

This Statement has been prepared in accordance with the requirements of the Main Market Listing Requirment ("MMLR") of Bursa Malaysia Securities Berhad, in particular Paragraph 6 of Practice Note 9 and Part A of Annexure PN 9A-A, with reference to the Bursa Malaysia Sustainability Reporting Guide (3rd Edition), Global Reporting Initiative ("GRI") Standards, and plan towards the International Sustainability Standards Boards ("ISSB") Standards, and SEDG guidelines for greenhouse gas emissions for Small and Medium Enterprises in Malaysia.

The disclosure structure is aligned with internationally recognised sustainability reporting frameworks, including the recommendations of the Task Force on Climate-related Financial Disclosures ("TCFD") and the standards issued by the International Sustainability Standards Board ("ISSB") under the IFRS Foundation, including IFRS S1 (General Requirements for Disclosure of Sustainability-related Financial Information) and IFRS S2 (Climate-related Disclosures).

CLIMATE-RELATED DISCLOSURES (TCFD)

Governance

The Board of Directors has overall oversight responsibility for climate-related risks and opportunities. This responsibility is delegated to the Risk Management Committee, which reviews climate-related matters at least twice annually, with dedicated agenda items tabled for consideration, and reports assessments, progress and emerging trends directly to the full Board.

Strategy

The Group assesses climate-related risks across its operations, distinguishing between:

- Physical risks: acute events such as floods and storms, and chronic shifts in weather patterns that may affect operations and productivity;
- Transition risks: arising from policy changes, technological shifts, market expectations and evolving stakeholder requirements.

A qualitative assessment has been performed considering a 1.5°C warming scenario and a delayed-transition scenario, informing medium-term planning and capital allocation.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

CLIMATE-RELATED DISCLOSURES (TCFD) (CONT'D)

Risk Management

Climate-related risks are identified, evaluated and prioritised alongside other risks within the Group's existing Enterprise Risk Management ("ERM") framework. Material risks are assessed for likelihood and impact, assigned mitigation accountability, and monitored through established reporting and assurance cycles.

Metrics and Targets

Scope 1 (direct) and Scope 2 (purchased energy indirect) greenhouse gas emissions ("GHG") are disclosed elsewhere in this Statement. The Group commits to reducing Scope 1 and Scope 2 GHG emissions by 5% by 2030, with a baseline to be established in the financial year ending 30 April 2027. Scope 3 emissions are currently under review.

Centralised Sustainability Intelligence (CSI) Performance Table

The CSI performance table appears at the end of this Sustainability Statement in the form generated by the Bursa Sustainability Indicators platform, unaltered, in compliance with applicable Main Market Listing Requirements.

The Group is progressively enhancing its sustainability reporting practices to align with evolving regulatory expectations and global best practices.

ASSURANCE

The financial information presented in this Statement has been extracted from the Group's audited consolidated financial statements for the financial year ended 30 April 2026, which were audited by Russell Bedford LC PLT.

This Statement has been reviewed by Management, approved by the Board of Directors on 12 August 2026, and internally reviewed in accordance with the Group's established procedures. The sustainability disclosures contained herein have not been subject to external assurance. Nevertheless, the Group remains committed to enhancing the reliability and credibility of its sustainability reporting and will continue to evaluate the adoption of independent assurance for future reporting periods.

FEEDBACK

Stakeholder feedback is encouraged as part of the Group's ongoing engagement process and commitment to enhancing transparency, accountability, and reporting quality. Comments and suggestions from stakeholders are valued and will be taken into consideration in the continuous enhancement of future sustainability disclosures.

The Group strives to improve the clarity, completeness, and relevance of its sustainability reporting by incorporating constructive feedback from investors, customers, employees, regulators, and other stakeholders. Such engagement supports the Group's commitment towards responsible business practices and continuous improvement in sustainability performance.

Feedback and enquiries may be directed to general@ascendserv.com.

REVIEW OF OPERATIONS

The Group's review of operations is presented in the "Management Discussion and Analysis Statement" section of this Annual Report.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

OUR CONTRIBUTION TOWARDS SUSTAINABLE DEVELOPMENT

Seventeen (17) Sustainable Development Goals ("SDGs") were set by the United Nations General Assembly in 2015 to counter major global issues such as urbanisation, climate change, resource scarcity, demographic and social changes and global economic condition by the year 2030 entails contributions from governments, civil society and businesses. All the countries and stakeholders, acting in collaboration, will strive to implement this plan. The 2030 Agenda for Sustainable Development shapes the journey and sustainable enhancement in Malaysia. Aligning to the aspiration of our government, we will enhance our strategies and efforts to adopt these goals progressively as part of our sustainability journey.

SUSTAINABILITY FRAMEWORK

The Group's sustainability framework is aligned with its business strategy and is guided by the Group's vision and mission. Through this framework, the Group seeks to address stakeholder expectations, minimise its environmental impact and contribute positively to the communities in which it operates. The framework is structured around four key focus areas, namely Economic Prosperity, Environmental Stewardship, Social Responsibility and Ethical Governance. These focus areas guide the Group in addressing material sustainability matters and implementing relevant initiatives across its operations. To support effective implementation and monitoring, the Group has established performance targets linked to a sustainability scorecard. This enables the tracking of progress and facilitates continuous improvement in sustainability performance.

In alignment with the aspirations of the Malaysian Government, the Group has also incorporated the United Nations Sustainable Development Goals ("SDGs") into its sustainability approach. The Group has identified nine SDGs that it supports directly and/or indirectly, namely SDG 3, 4, 5, 7, 8, 12, 13, 14, and 16.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

GOVERNANCE

SUSTAINABILITY GOVERNANCE

At Analabs Group, sustainability governance is supported by a structured framework that promotes integrity, ethical conduct, accountability and transparency. The governance structure is led by the Board of Directors, with oversight and support from the Sustainability Committee ("SC"), chaired by the Chief Executive Officer ("CEO") and the Sustainability Working Group, which comprises heads of departments across the Group. The SC also includes Sustainability Coordinators from the Group's subsidiaries and other key stakeholders, facilitating cross-functional collaboration and alignment with Group's sustainability objectives.

While the Board provides strategic direction for the Group's sustainability performance, oversight of risk management and internal controls, including sustainability-related risks, has been delegated to the Audit Committee ("AC"). Sustainability matters are integrated into the Group's Enterprise Risk Management framework and are regularly reviewed during AC meetings, particularly in conjunction with updates to the Group's risk profile.

The SC, led by the CEO as the Group's sustainability champion, works in close coordination with the AC to provide regular updates on sustainability initiatives and emerging risks. Following review and deliberation, key recommendations are escalated to the Board for final decision-making.

As a public listed company, Analabs is committed to upholding the highest standards of corporate governance ("CG") in accordance with the Malaysian Code on Corporate Governance ("MCCG"), 4th Edition. The Board plays a pivotal role in ensuring that sustainability considerations are integrated into the Group's long-term strategy and value creation framework. Recognising the importance of effective leadership and oversight, the Board is supported by a dedicated SC and cross-departmental working groups responsible for the implementing and monitoring sustainability-related programs across the Group.

The Group CEO plays a central role in driving our sustainability agenda, supported by senior management and relevant functional teams. Regular updates on material Environmental, Social and Governance ("ESG") matters, including both risks and opportunities, are presented to the Board to ensure informed oversight and decision-making.

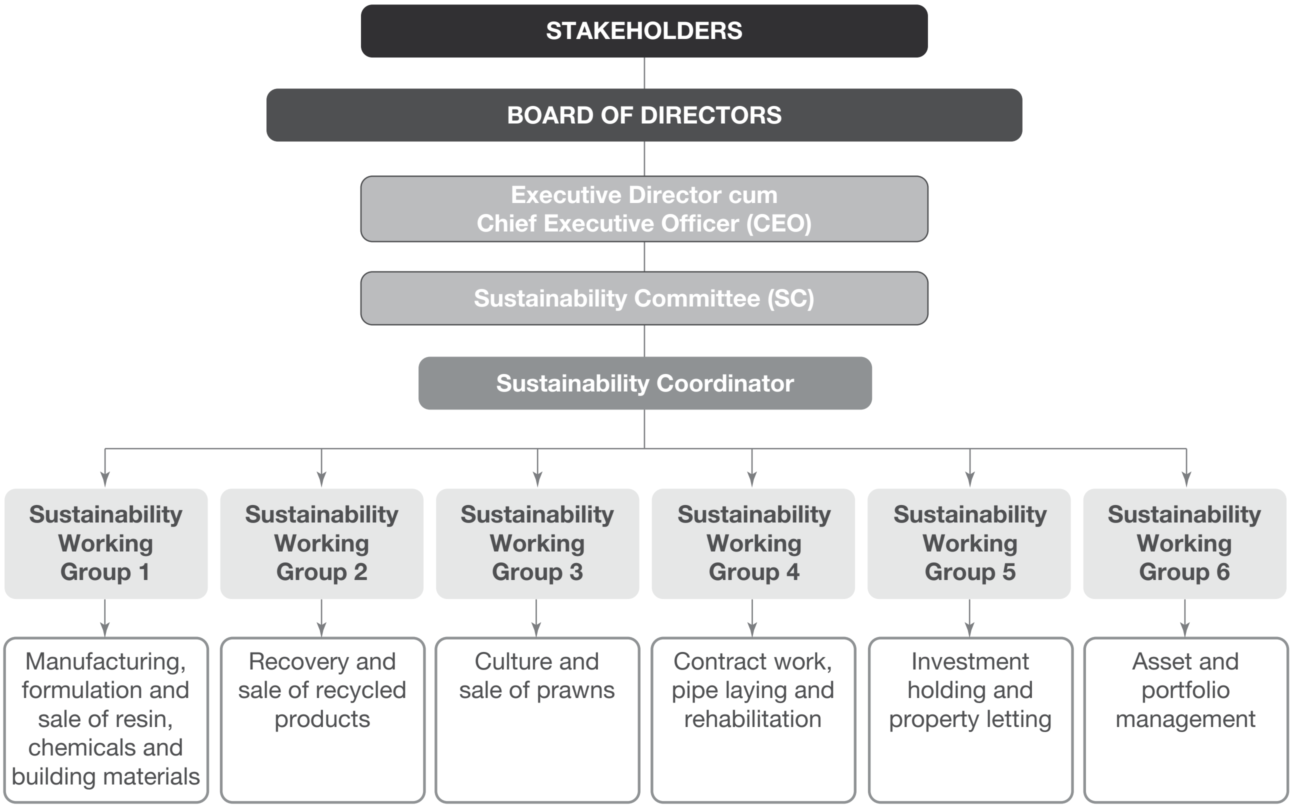
To further strengthen governance effectiveness, the Board actively participates in capacity-building programmes on sustainability topics, including climate-related risks and opportunities. The Board also conducts periodic assessments of its collective competencies to ensure it remains well equipped to lead and oversee sustainability matters effectively.

A strong governance structure is essential to the consistent implementation of the Group's sustainability priorities. Through the leadership of the SC and the active involvement of the Board and management, the Group remains firmly committed to building a resilient, responsible and sustainable future.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SUSTAINABILITY GOVERNANCE (CONT'D)

SUSTAINABILITY GOVERNANCE STRUCTURE
RESPONSIBILITIES OF SUSTAINABILITY COMMITTEE ("SC")



	RESPONSIBILITIES
Board of Directors	• Leads sustainability efforts for the Group, including developing strategies and targets, assessing materiality, and managing climate-related risks and opportunities. Promotes sustainability integration across the Group and its businesses, fostering a strong sustainability culture. • Oversees the implementation of sustainability strategies and targets and approves the annual Sustainability Statement.
Group Chief Executive Officer	• Approves key sustainability plans, including strategies, targets, policies and the materiality assessment. • Oversees the integration of sustainability and climate considerations into the Group's Enterprise Risk Management ("ERM") framework. • Manages and monitors critical sustainability issues, encompassing climate-related risks and opportunities. • Tracks progress towards sustainability goals and identifies areas for improvement. • Advises the Board on sustainable strategies and monitors their implementation.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SUSTAINABILITY GOVERNANCE (CONT'D)

SUSTAINABILITY GOVERNANCE STRUCTURE (CONT'D)
RESPONSIBILITIES OF SUSTAINABILITY COMMITTEE ("SC") (CONT'D)

	RESPONSIBILITIES
Sustainability Committee	• Develops sustainability strategies and policies for the Board's consideration and approval. • Drives consistent implementation across all business segments and locations. • Assesses overall sustainability risks and opportunities, prioritising climate-related aspects. • Evaluates and refines the materiality assessment process and outcomes. • Reviews and provides feedback on the Sustainability Statement before Board approval. • Develops and recommends sustainability-linked KPIs for performance evaluation of the Board and senior management. • Oversees stakeholder engagement, ensuring their concerns are incorporated into sustainability initiatives. • Recommends material sustainability matters, policies, goals and targets for Board approval. • Monitors the implementation of sustainability policies and initiatives. • Identifies material sustainability matters relevant to the Group's business operations. • Recommends targets, initiatives and standard procedures to manage material sustainability matters identified. • Evaluates the implementation of the approved recommendations. • Considers of stakeholders views in managing material sustainability matters. • Assesses the Group's sustainability risks and opportunities.
Sustainability Coordinator	• Coordinates and supports the Sustainability Working Group in managing material matters. • Consolidates sustainability reports and data from the Working Group for the SC. • Guides the materiality assessment process. • Oversees the management of material sustainability matters. • Leads the preparation of the Sustainability Statement and recommends it for Board approval.
Sustainability Working Group	• Links the gap between strategy and execution, ensuring local practices align with the overall sustainability agenda and targets. Assists the SC in implementing and monitoring sustainability initiatives and performance. • Monitors and reports on the progress of all sustainability initiatives and strategies to the Sustainability Committee. • Ensures the strategies planned by the Sustainability Committee are implemented.

SUSTAINABILITY STRATEGY

Analabs is committed to embedding sustainability into its core business practices, with a strong emphasis on identifying, managing, and responding to Economic, Environmental, Social, and Governance ("EESG") risks and opportunities. This proactive approach is essential to ensuring long-term value creation, business continuity and organisational resilience.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SUSTAINABILITY STRATEGY (CONT'D)

This includes adhering for defining report content:

SUSTAINABILITY

PROMOTE SUSTAINABLE FINANCIAL GROWTH

- Financial Performance
- Indirect Economic Impact
- Supply Chain Management
- Customer Satisfaction

ECONOMIC

PROTECT AND CONSERVE THE ENVIRONMENT

- Product and Services Responsibility
- Energy Efficiency
- Air Emissions
- Water Cousumption
- Waste Management
- Biodiversity

ENVIRONMENT

SUPPORT COMMUNITY GROWTH

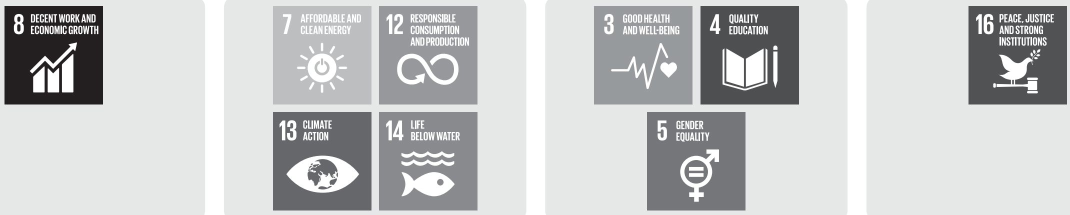
- Occupational Safety and Health
- Diversity
- Labour Practices and Standards
- Community/Society

SOCIAL

MAINTAIN HIGH STANDARDS OF ETHIC AND INTEGRITY

- Good Governance
- Cybersecurity and Data Privacy

GOVERNANCE



FOCUS AREAS

ECONOMIC

- Thriving communities begin with strong economies.
- Our dedication to financial performance, addressing indirect economic impacts and responsible supply chain management all contribute to sustainable economic growth that benefits society at large.

ENVIRONMENT

- Minimising our ecological footprint.
- By ensuring responsible production and delivery of products and services, focusing on energy efficiency, reducing air emissions, optimising water consumption and implementing robust waste management practices, we aim to protect biodiversity and contribute to a healthier planet.

SOCIAL

- Empowering the workforce and supporting the community are at the heart of our social responsibilities.
- We uphold high standards in occupational safety and health, embrace diversity, follow ethical labor practices and standards, and actively engage with our local communities to create a positive social impact.

GOVERNANCE

- Ethical governance.
- We foster good governance practices, ensuring transparency, accountability and responsibility. We uphold strict privacy policies, abhor corruption and stand firm against any unethical behavior. Our commitment to ethical conduct shapes our interactions with stakeholders and strengthens our reputation.

CORPORATE SUSTAINABILITY STATEMENT

Cont'd

STRATEGIES AND DIRECTIONS

Despite the challenging operating environment, Analabs remains prudent and focused on delivering sustainable, high-quality growth while remaining vigilant of emerging risks. The Group continues to implement ongoing enhancements in production efficiency, cost optimisation and overhead management to strengthen operational resilience. The Group remains steadfast its commitment to achieving strategic objectives, ensuring continued long-term value creation for both shareholders and wider stakeholders.

MATERIALITY ASSESSMENT AND MATERIAL SUSTAINABILITY MATTERS

The Group has established a materiality assessment process guided by Bursa Malaysia's Sustainability Reporting Guide and Toolkits to identify and prioritise sustainability matters that are significant to the Group and its stakeholders. The Group's materiality assessment process is illustrated below.

In identifying material sustainability matters, the Group considers inputs from both internal and external sources, including stakeholder feedback, business priorities, industry developments, regulatory requirements and sustainability-related risks and opportunities. This approach enables the Group to determine sustainability matters that are most relevant and significant to its operations and stakeholders.

Stakeholder engagement forms an important part of the Group's materiality assessment process. The Group maintains open and transparent communication with various stakeholder groups through multiple engagement channels, including web-based platforms, formal meetings, seminars, surveys and direct interactions. Insights gathered through these engagements help the Group understand stakeholder expectations, identify emerging concerns and incorporate relevant feedback into its sustainability strategies and decision-making processes.

IDENTIFY MATERIAL SUSTAINABILITY MATTERS

Review of External Sources

- UN SDGs
- Feedback from external stakeholders
- Bursa Malaysia listing requirements and guides

Review of Internal Sources

- Feeback from internal stakeholders
- Internal management data
- Internal risk register

PRIORITISE MATERIAL SUSTAINABILITY MATTERS

Stakeholder Prioritisation Exercise

- Assess the level of influence and dependence of each stakeholder group on Analabs

Stakeholder Engagement

- Engage with the stakeholders to rank the 16 sustainability matters

Materiality Matrix

VALIDATE

Present to Board

- Report the validated results to the Board for consideration and deliberation

OBTAIN APPROVAL FROM BOARD

Sign off by Board

- Board approve the process and outcome of the materiality assessment
- Review the outcome on annual basis

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

STAKEHOLDER ENGAGEMENT

The Group defines stakeholders as individuals or groups who are affected by its business activities and decisions, as well as those who may influence the Group's growth, sustainability and long-term value creation.

Key stakeholder groups identified by the Group include shareholders, regulators, customers, employees, communities, suppliers and the general public. The Group recognises the importance of maintaining regular and meaningful engagement with its stakeholders to understand their expectations, concerns and interests.

Stakeholder engagement serves as an important input to the Group's materiality assessment process and sustainability strategy. Through various engagement channels, the Group gathers feedback and insights to support informed decision-making, strengthen relationships and enhance the effectiveness of its sustainability initiatives.

The Group's key stakeholders, engagement approaches and key areas of interest are outlined in the table below.

Key Stakeholder	Engagement Platform	Engagement Focus & Objective	Key Initiative & Achievement
Shareholders	**As needed** ● Statutory announcement ● One-on-one and group meetings **Quarterly** ● Financial reports and announcements ● Investor briefings ● Conferences **Annually** ● General meetings ● Annual reports ● Corporate announcements ● Media releases	● Maintains proactive engagement with investors ● Communicates effectively with the investment community on various topics, including: o Sustainable and responsible investing initiatives o Expansion plans and strategies o Business risk assessments o Compliance, integrity and ethical business conduct practices	**Initiative** ● Discloses the Company's information through the Company's website to keep all stakeholders informed of the latest news, announcements and developments of the Company. ● Oversees the effective communication of business strategies corporate developments and prudent risk management practices to ensure stakeholders remain informed and engaged. ● Ensures transparent and timely communication with shareholders and relevant stakeholders through appropriate communication channels. ***Achievement*** ● Managed timely and transparent communication with shareholders and stakeholders. ● Successfully announced quarterly financial results through Bursa Malaysia in accordance with regulatory requirements. ● Published the Annual General Meeting ("AGM") notice in local newspapers to ensure shareholders were informed and able to participate. ● Maintained compliance with applicable reporting deadlines and regulatory disclosure requirements.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

STAKEHOLDER ENGAGEMENT (CONT'D)

The Group's key stakeholders, engagement approaches and key areas of interest are outlined in the table below. (Cont'd)

Key Stakeholder	Engagement Platform	Engagement Focus & Objective	Key Initiative & Achievement
Regulators and Government Authorities	**As needed** • Scheduled/ ad-hoc meetings **Regularly** • Participation in government and regulatory events **Yearly** • Renewal of various licenses/permits • Formal meetings or visits • Licensing audits and inspections • Performance and monitoring reports	• Ensures legal and regulatory compliance • Maintains adherence to all applicable requirements • Interprets and applies relevant laws, regulations and guidelines • Fosters continuous engagement with stakeholders through formal and informal channels • Supports initiatives like the Corporate Integrity Pledge • Manages matters related to special industrial tariffs	**Initiative** • Conducts regular training sessions for staff to enhance awareness and understanding of updated rules, regulations and compliance requirements. • Utilises various communication channels, including WhatsApp groups, to effectively disseminate compliance-related information within the organisation. • Ensures compliance with local authority requirements through regular meetings, briefings and site visits. • Obtains, maintains and renews necessary approvals, authorisations and operating licences to support business continuity. • Ensures adherence to applicable legislation, rules and regulations, including requirements related to environmental, safety and operational compliance. • Maintains the required certification and competency requirements, including the appointment of a Bomba Competent Person. ***Achievement*** • Successfully secured certifications as a Certified Environmental Professional in the Operation of Industrial Effluent Treatment System (CePIETSO) and a Certified Environmental Professional in Scheduled Waste Management (CePSWAM). • Obtained approved licences from Jabatan Keselamatan dan Kesihatan Pekerjaan (JKKP) to ensure compliance with occupational safety and health requirements. • Maintained approved Licensed Manufacturing Warehouse (LMW) status with Customs to support operational and regulatory requirement. • Effectively utilised communication channels, including WhatsApp groups, to ensure the timely dissemination of compliance updates and regulatory information among management personnel.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

STAKEHOLDER ENGAGEMENT (CONT'D)

The Group's key stakeholders, engagement approaches and key areas of interest are outlined in the table below. (Cont'd)

Key Stakeholder	Engagement Platform	Engagement Focus & Objective	Key Initiative & Achievement
Customers	**Immediately** ● Customer support channels ● Customer complaint management ● Customer feedback management **Yearly** ● Events and engagement sessions ● Market research and products innovation ● Customer satisfaction survey ● Site visit	● Enhances customer experience ● Improves response quality and accuracy for all customer inquiries ● Gathers and utilises customer feedback ● Regularly review customer feedback to identify areas for improvement ● Maintains open communication and engagement	**Initiative** ● Regularly reviews and updates pricing strategies to maintain market competitiveness. ● Gathers customer feedback through various channels. ● Analyses customer feedback to identify areas for improvement and attract new customers. ● Implements cost-optimisation strategies while maintaining customer satisfaction. ● Maintains product and service quality. ● Maintains competitive pricing. ***Achievement*** ● Actively respond to customer reviews through verbal communication. ● Conducts internal progress meetings to address product quality and customer needs based on feedback. ● Regularly reviews and updates pricing strategies to maintain market competitiveness.
Employees	**As needed** ● Internal communications ● Workshop and training ● Employee engagement events **Annually** ● Training and development ● Employee feedback survey ● Employee performance appraisals	● Employee engagement and development ● Develops and manages effective performance management systems ● Administers staff remuneration and benefits packages ● Promotes employee well-being through various initiatives ● Addresses operational performance issues and maintain efficient functioning ● Manages employee welfare and benefits programs ● Human Resource Management	**Initiative** ● Implements employee induction programmes. ● Conducts employee appraisals and sets performance targets/KPIs. ● Organises various employee engagement activities, such as annual dinners, to boost morale and productivity. ● Provides special lunch for all production staff. ● Organises team-building activities, annual local trips and overseas trips. ***Achievement*** ● Training on e-Invoicing, sales and service tax , tax compliance, financial year end audit, presentation and disclosure of information in financial statements for the finance team. ● Promotes workplace safety by providing fire safety training, drills and necessary equipment by JKKP. ● Achieved zero accident. ● Provides lunch for production staff. ● Organises team-building activities, annual local and overseas trips.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

STAKEHOLDER ENGAGEMENT (CONT'D)

The Group's key stakeholders, engagement approaches and key areas of interest are outlined in the table below. (Cont'd)

Key Stakeholder	Engagement Platform	Engagement Focus & Objective	Key Initiative & Achievement
Community	**As needed** ● Strategic and ad-hoc meetings/ visits **Yearly** ● CSR events ● Community development program	● Community engagement and social responsibility ● Manages sponsorship and donation requests ● Addresses social requirements and concerns regarding specific programmes ● Community investment and development initiatives ● Promotes awareness and understanding of social and environmental responsibility within the Group and among stakeholders	**Initiative** ● Organises and participates in Corporate Social Responsibility (CSR) programmes to create positive social and environmental impact. ● Actively participated in workplace safety, health and environmental initiatives to promote a safe and sustainable community. ● Supported community development through sponsorships, charitable donations and other social contribution programmes. ● Collaborated with educational institutions by offering internship opportunities to nurture future talent and enhance industry exposure. ***Achievement*** ● Enhanced awareness and understanding of social and environmental responsibility among employees through continuous participation in CSR and sustainability initiatives. ● Contributed to the local community by carrying out public drainage cleaning activities, helping to improve environmental hygiene and reduce the risk of flooding. ● Successfully implemented internship placement programmes, providing students with valuable hands-on industry experience while supporting the Group's commitment to community development and talent cultivation.
Suppliers	**As needed** ● Meetings ● Regular visit **Annually** ● Supplier assessment/ performance appraisals ● Supplier briefing programmes ● Supplier relationship management	● Ethical procurement and supplier management ● Maintains compliance with ethical business conduct practices throughout the supply chain ● Engages regularly with suppliers and subcontractors to understand their needs and concerns	**Initiative** ● Maintains regular communication with suppliers to ensure timely deliveries and adherence to requirements. ● Evaluates the quality of services provided by suppliers, including material continuity and quality. ● Upholds high standards of code of conduct and business ethics in all aspects of procurement. ● Fosters open communication through discussions with suppliers or contractors. ● Implements sound payment practices and ensures vendor performance meets expectations. ● Conducts regular supplier assessments to evaluate ethical alignment and performance.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

STAKEHOLDER ENGAGEMENT (CONT'D)

The Group's key stakeholders, engagement approaches and key areas of interest are outlined in the table below. (Cont'd)

Key Stakeholder	Engagement Platform	Engagement Focus & Objective	Key Initiative & Achievement
Suppliers (Cont'd)		• Effectively manage the supply chain for optimal efficiency and responsible sourcing • Develops strategic partnerships with key suppliers for mutual benefit	***Achievement*** • Maintained strong, long-term relationships with our suppliers through mutual trust, transparency and effective collaboration. • Achieved uninterrupted material supply, supporting stable business operations throughout the financial year. • Continued to work with suppliers who demonstrate high standards of quality, reliability and ethical business practices.
General Public	**Regularly** • Company website	• Responsible corporate governance	**Initiative** • Discloses information about the Company through the Company's website to keep all stakeholders informed of the latest news, announcements and developments of the Company. ***Achievement*** • Maintained the Company website at https://www.analabs.com.my to ensure timely announcements and effective communication with shareholders and stakeholders.

MATERIAL SUSTAINABILITY MATTERS

The Group adopts a structured materiality assessment process to identify and prioritise sustainability matters that are most relevant to its business operations and stakeholders. The assessment considers the Group's operational activities, strategic priorities, stakeholder expectations, regulatory requirements and sustainability-related impacts that may influence the Group's long-term value creation.

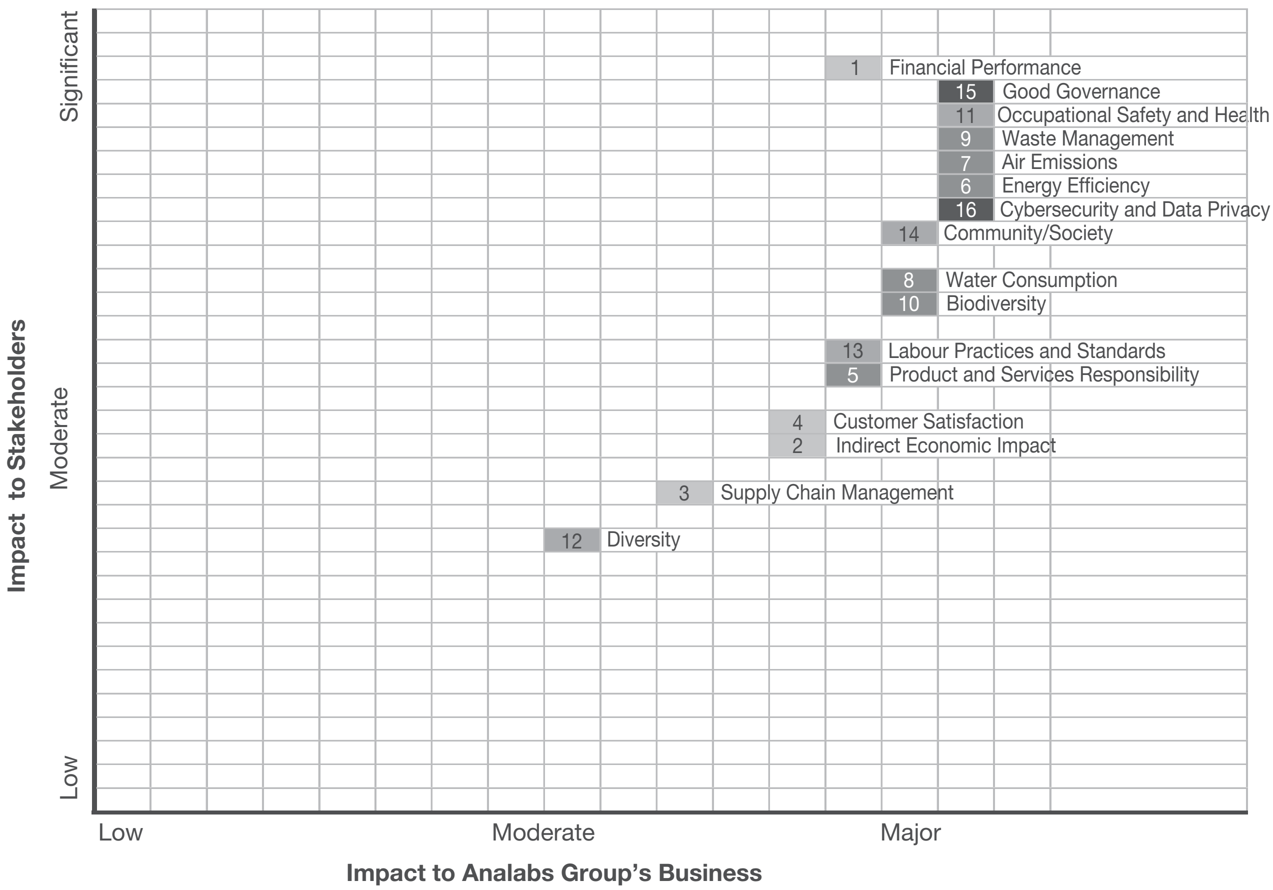
For FY2026, the Group identified and prioritised sixteen (16) material sustainability matters through engagement with relevant stakeholders and internal assessments conducted by the Sustainability Committee ("SC"). The identified material matters are presented in the materiality matrix, which reflects their significance based on their impact on the Group's business operations and their importance to stakeholders.

The material sustainability matters identified are reviewed by the SC and subsequently approved by the Board of Directors. The Group continues to monitor the performance and progress of these material matters through established targets, initiatives and sustainability indicators to support continuous improvement and effective sustainability management.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

MATERIAL SUSTAINABILITY MATTERS (CONT'D)

Materiality Matrix



ECONOMIC

1. Financial Performance
2. Indirect Economic Impact
3. Supply Chain Management
4. Customer Satisfaction

ENVIRONMENT

5. Product and Services Responsibility
6. Energy Efficiency
7. Air Emissions
8. Water Consumption
9. Waste Management
10. Biodiversity

SOCIAL

11. Occupational Safety and Health
12. Diversity
13. Labour Practices and Standards
14. Community/Society

GOVERNANCE

15. Good Governance
16. Cybersecurity and Data Privacy

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ECONOMIC

1. Financial Performance

1.1 Importance to the Group

Financial performance is essential to the Group's long-term sustainability as it provides the foundation for operational resilience, business continuity, investment opportunities and sustainable value creation for stakeholders. Maintaining a strong financial position enables the Group to manage economic uncertainties, fulfil financial obligations and continue investing in strategic initiatives that support future growth.

1.2 Management Approach

The Group adopts a responsible approach towards financial management by integrating effective planning, operational efficiency, risk management and strategic decision-making into its business practices. The management team regularly reviews business performance, market conditions and operational challenges to ensure timely responses and informed decisions.

Financial considerations are evaluated alongside Economic, Environmental, Social, and Governance ("EESG") factors to ensure that the Group's growth strategies remain balanced and sustainable. Regular engagements between Management and the Board of Directors support effective oversight of business performance, risks and opportunities.

1.3 Performance Highlights

For the financial year ended 30 April 2026, the Group continued to monitor its financial performance and operational progress against its strategic objectives. The Group's financial highlights, together with comparative figures from previous financial years, are presented below.

Year Ended 30 April	2022	2023	2024	2025	2026
Turnover (RM'000)	116,246	133,359	152,465	138,406	133,661
Profit After Taxation (RM'000)	41,826	31,198	30,291	41,691	50,063
Profit Attributable to Shareholders (RM'000)	34,592	28,287	27,659	37,888	48,146
Net Earnings Per Share (Sen)	31.76	25.97	25.39	34.78	43.85
Net Assets (RM'000)	333,821	355,925	443,924	488,717	596,463
Net Assets Per Share (RM)	3.06	3.26	4.08	4.49	5.37
Payment to Shareholders (Dividend) (RM'000)	2,179	2,179	2,288	4,357	3,745
Dividend Per Share (Sen)	2.00	2.00	2.10	4.00	3.44*

* *Distribution of treasury shares as share dividends on the basis of 20 treasury shares for every 1,000 existing ordinary shares.*

2. Indirect Economic Impact

2.1 Importance to the Group

The Group recognises that its business activities contribute to broader economic value creation beyond its direct financial performance. Through its scheduled waste recycling and recovery operations, the Group supports the transition towards a circular economy by enabling the recovery and reuse of resources, reducing reliance on virgin materials and helping customers achieve more efficient resource utilisation.

The Group's recycling activities provide economic benefits to customers by offering sustainable waste management solutions that support operational efficiency and cost optimisation. These contributions extend across the value chain by supporting industries in managing waste responsibly while meeting evolving environmental expectations and regulatory requirements.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ECONOMIC (CONT'D)

2. Indirect Economic Impact (Cont'd)

2.2 Management Approach

The Group adopts a responsible approach to managing its indirect economic impacts by integrating environmental considerations, operational efficiency and regulatory compliance into its business practices.

Through its recycling and recovery activities, the Group continues to support the responsible management of scheduled waste and the recovery of reusable materials. The Group also monitors changes in environmental regulations and market developments to ensure that its services remain relevant and aligned with customer needs.

The Group's operations are supported by certified management systems, including ISO 9001:2015 (Quality Management System), ISO 14001:2015 (Environmental Management System), and ISO 45001:2018 (Occupational Health and Safety Management System). These systems provide a structured approach to maintaining quality standards, reducing environmental impacts and ensuring safe working practices.

2.3 Performance Highlights

The Group continues to contribute to economic and environmental value creation through its recycling and recovery activities. By providing sustainable waste management solutions, the Group supports customers in reducing waste disposal requirements, improving resource efficiency and adopting more sustainable operational practices.

During FY2026, the Group continued to operate its scheduled waste recycling activities while maintaining compliance with applicable regulatory requirements and certified management systems. The recovery and sale of recycled products remain an important component of the Group's sustainability strategy, reflecting its commitment to "Reducing Waste for A Better Environment".

The Group will continue to enhance its operational capabilities and explore opportunities to strengthen resource efficiency, support circular economy practices and create sustainable value for stakeholders.

GCTB-0068-QC **ISO 9001:2015**	**GCTB-0068-EC** **ISO 14001:2015**	**GCTB-0068-OHC** **ISO 45001:2018**

3. Supply Chain Management

3.1 Importance to the Group

A responsible supply chain is essential to the Group's sustainability as it supports ethical sourcing, operational efficiency, resource management and responsible business practices. Effective supply chain management enables the Group to maintain product and service quality, manage supply chain risks and strengthen relationships with suppliers and business partners.

The Group recognises that responsible procurement practices contribute to broader sustainability objectives by supporting local economic development, promoting fair business practices and reducing potential environmental impacts associated with supply chain activities.

3.2 Management Approach

The Group is committed to maintaining an ethical and responsible supply chain through effective governance, procurement controls and continuous engagement with suppliers.

ECONOMIC (CONT'D)

3. Supply Chain Management (Cont'd)

3.2 Management Approach (Cont'd)

The Group's employees involved in procurement activities are guided by established procurement policies and procedures, which promote integrity, confidentiality, responsible decision-making and the avoidance of conflicts of interest. These practices support transparency and accountability throughout the procurement process.

As part of supplier management practices, the Group conducts periodic evaluations of existing suppliers based on key criteria, including product and service quality, delivery performance, after-sales support and responsiveness to feedback. These evaluations enable the Group to maintain reliable supplier relationships and identify opportunities for continuous improvement.

The Group also encourages local procurement where feasible to support domestic economic development, strengthen local supplier participation and reduce environmental impacts associated with supply chain activities.

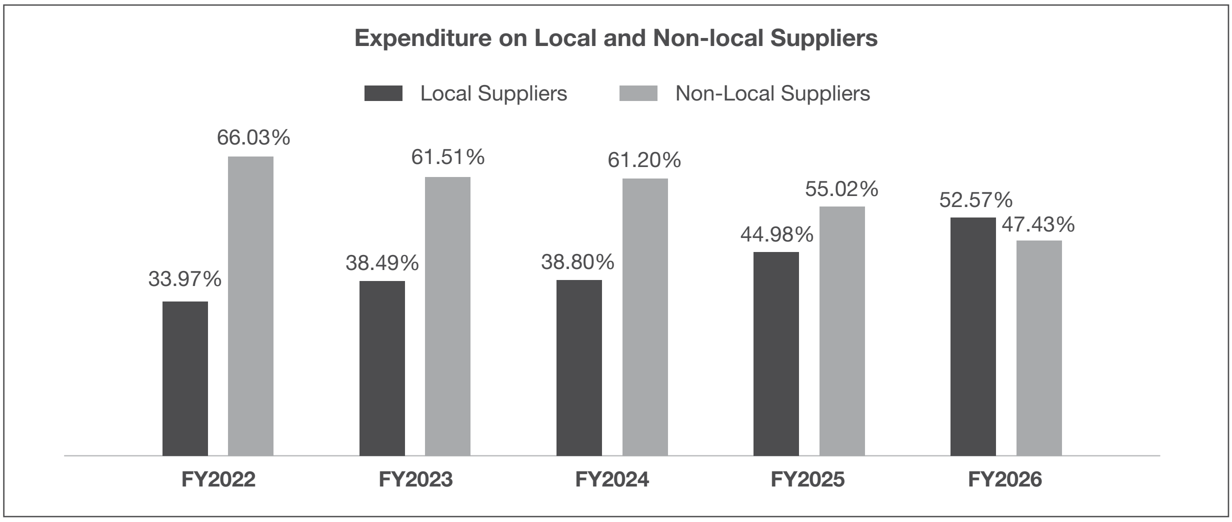
3.3 Performance Highlights

For FY2026, the Group continued to strengthen its supplier management practices and support local procurement initiatives. Total procurement expenditure for the financial year amounted to RM51.4 million, of which RM27.0 million (52.6%) was allocated to local suppliers, while RM24.4 million (47.4%) was spent on non-local suppliers.

The proportion of expenditure allocated to local suppliers increased compared to FY2025 and FY2024, reflecting the Group's continued efforts to engage local suppliers where appropriate and contribute to domestic economic development.

The Group will continue to enhance its supply chain practices by strengthening supplier engagement, maintaining responsible procurement standards and managing supply chain-related risks to support long-term business resilience.

The expenditure on local suppliers and non-local suppliers is presented in the chart below:-



CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ECONOMIC (CONT'D)

4. Customer Satisfaction

4.1 Importance to the Group

Customer satisfaction is essential to the Group's long-term sustainability as it directly influences customer trust, business continuity and the Group's reputation. Understanding and responding to customer expectations enables the Group to strengthen relationships, enhance service quality and create sustainable value for customers and stakeholders.

The Group recognises that maintaining customer confidence is a key factor in sustaining competitiveness within its marketplace. Continuous improvement in products and services allows the Group to respond effectively to changing customer needs and market expectations.

4.2 Management Approach

The Group adopts a customer-centric approach by actively engaging with customers and incorporating their feedback into its business practices. Customer feedback serves as an important input for identifying areas for improvement and enhancing the quality, reliability and effectiveness of the Group's products and services.

Across its business divisions, the Group conducts annual customer satisfaction surveys to gather insights into customer expectations, service experience and areas for improvement. The feedback collected is reviewed by the relevant departments and used to support continuous improvement initiatives.

The Group remains committed to maintaining strong customer relationships through effective communication, timely response to customer concerns and continuous enhancement of its products and services.

4.3 Performance Highlights

During FY2026, the Group continued to engage with customers through its established feedback channels, including annual customer satisfaction surveys. The insights gathered supported the Group in identifying opportunities for improvement and strengthening customer service practices.

The Group will continue to monitor customer expectations and enhance its engagement approaches to maintain customer trust, improve service delivery and support long-term business sustainability.

The key customer satisfaction indicators monitored by the Group for FY2026, together with historical comparative data, are presented below.

	FY2022	FY2023	FY2024	FY2025	FY2026
Incidents of non-compliance concerning the health and safety impacts of products and services	N/A	N/A	N/A	N/A	N/A
Customer satisfaction scores (%)	79.8	78.5	88.1	88.5	89.1
Customer complaints received (retail)	20	49	26	14	13
Customer complaints resolved (retail)	20	49	26	14	13
Substantiated complaints concerning breaches of customer privacy and losses of customer data	N/A	N/A	N/A	N/A	N/A
Total number of identified leaks, thefts, or losses of customer data	N/A	N/A	N/A	N/A	N/A
Number of complaints from regulatory bodies	-	-	-	-	-

ENVIRONMENTAL

5. Product and Services Responsibility

The Group's key initiatives in product and services responsibility include:

- Forest Stewardship Council - Chain of Custody ("FSC CoC")
- Sustainable aquaculture - Recirculating Aquaculture System ("RAS")
- Green Algae Cultivation Initiative

5.1 Forest Stewardship Council - Chain of Custody ("FSC CoC")

5.1.1 Importance to the Group

Product and service responsibility is important to the Group as it supports responsible business practices, strengthens customer confidence and contributes to long-term business sustainability. The Group recognises that the environmental and social impacts associated with its products and services must be managed responsibly throughout its operations and supply chain.

Through responsible product sourcing, sustainable production practices and continuous improvement initiatives, the Group seeks to minimise environmental impacts while meeting customer expectations and maintaining product quality standards.

5.1.2 Management Approach

Coveright Surfaces Malaysia Sdn. Bhd. ("Coveright"), a key subsidiary of the Analabs Group operating within the wood panel industry, specialises in the production of impregnated decorative surfacing films for global customers.

Recognising the importance of responsible forest management and sustainable timber resources, Coveright has implemented the FSC-certified Chain of Custody ("FSC CoC") approach as part of its Safety, Health, Environment and Quality ("SHEQ") management system.

The FSC CoC certification ensures that materials used in Coveright's production processes are sourced responsibly from FSC-certified forests, recycled sources and controlled sources that comply with FSC requirements. This approach enables the Group to support responsible forestry practices and enhance supply chain transparency.

5.1.3 Performance Highlights

In FY2026, Coveright sourced approximately 81.9% of its paper supplies from FSC-certified suppliers, compared to 82.0% in FY2025. This represents a marginal decline. The Group remains committed to maintaining high standards of responsible sourcing and targets to restore and exceed 82.0% in FY2027.

The Group will continue to monitor its sourcing practices and explore opportunities to further strengthen responsible procurement and sustainable production practices.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

5. Product and Services Responsibility (Cont'd)

5.1 Forest Stewardship Council - Chain of Custody ("FSC CoC") (Cont'd)

5.1.3 Performance Highlights (Cont'd)

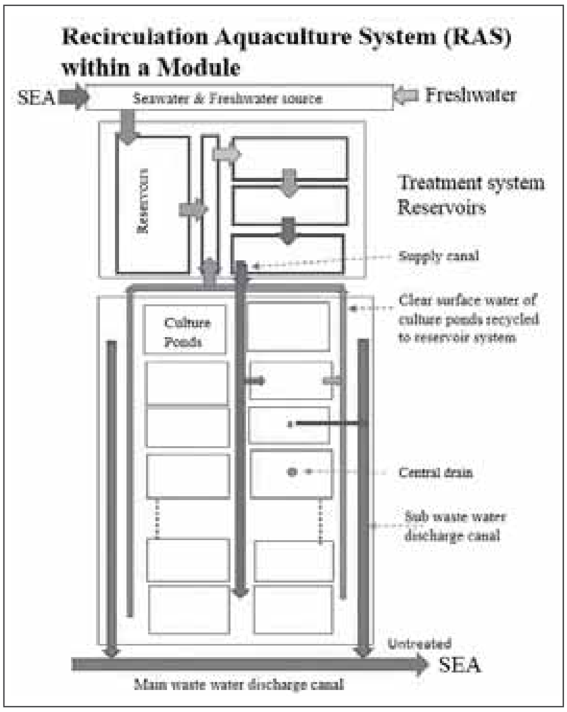
The FSC Chain of Custody ("FSC CoC") Certification is shown below:-


ESTS
Extensive Standard Technical Services Co., Ltd.
FSC CHAIN OF CUSTODY SINGLE
– CERTIFICATE –
Certificate Code: ESTS-COC-230076
Controlled Wood Code: ESTS-CW-230076
This is to certify that:
COVERIGHT SURFACES MALAYSIA SDN. BHD.
Has been assessed and found to meet the requirements of :
Chain of Custody Certification Standard (FSC-STD-40-004 V3-1)
Requirements for Use of the FSC Trademarks by Certificate Holders (FSC-STD-50-001 V2-1)
Scope of Certification
Manufacturing and sales of impregnated papers certified FSC Mix or FSC Controlled Wood
This Certificate Is Issued By
www.estsglobal.com

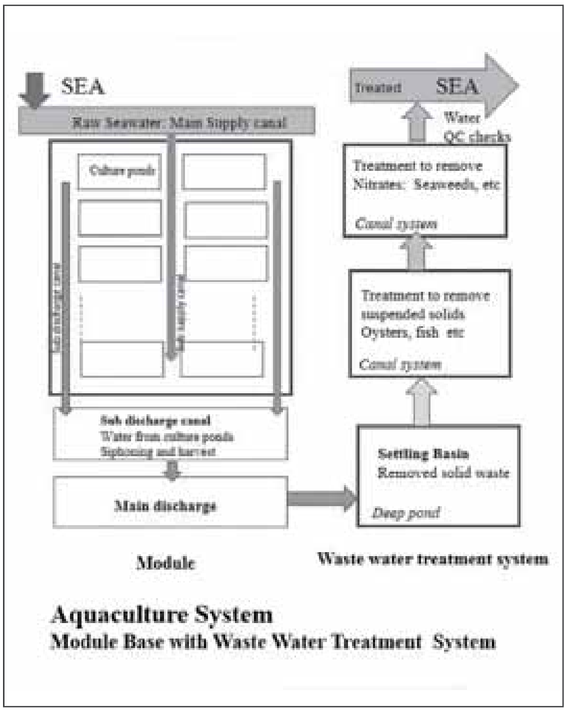
Coveright - FSC Certificate

5.2 Sustainable Aquaculture - Recirculating Aquaculture System ("RAS")

Phase 3 (Year 2023 to Year 2024)



Phase 4 (Year 2024 to Year 2026)



CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

5. Product and Services Responsibility (Cont'd)

5.2 Sustainable Aquaculture - Recirculating Aquaculture System ("RAS") (Cont'd)

5.2.1 Importance to the Group

Sustainable aquaculture is important to the Group as it supports responsible food production while reducing the environmental impacts associated with aquaculture activities. By adopting sustainable farming practices, the Group aims to improve resource efficiency, minimise water pollution, promote environmental conservation and support the long-term sustainability of its aquaculture business.

5.2.2 Management Approach

Striketech Sdn. Bhd. ("Striketech"), a subsidiary of the Group, is involved in prawn cultivation and has implemented a Recirculating Aquaculture System ("RAS") to enhance operational sustainability and minimise environmental impacts.

Unlike conventional aquaculture systems that may require frequent water discharge, the RAS continuously filters, treats and recirculates water within the cultivation system. The system removes prawn waste and excess feed, helping to maintain water quality while reducing water consumption and wastewater discharge.

Through the adoption of RAS technology, Striketech demonstrates its commitment to responsible aquaculture practices by improving resource efficiency, supporting better water management and reducing the environmental footprint of its operations.

5.2.3 Performance Highlights

During FY2026, Striketech continued to operate its prawn cultivation activities using the Recirculating Aquaculture System ("RAS"), supporting efficient water management and reducing the environmental impact of its operations. The continued use of RAS technology, together with responsible sourcing practices, demonstrates the Group's commitment to sustainable aquaculture practices, resource efficiency and environmental stewardship.

5.3 Green Algae Cultivation Initiative

5.3.1 Importance to the Group

As part of the Group's commitment to environmental sustainability and nature-based solutions, Analabs Group has introduced a **green algae cultivation initiative** to support the treatment of aquaculture waste and promote a more sustainable ecosystem.

Green algae play an important role in the natural carbon cycle through photosynthesis, during which they absorb carbon dioxide (CO_2) and release oxygen (O_2). This initiative supports the Group's efforts in exploring environmentally responsible solutions that contribute to carbon management, resource recovery and ecological balance.

5.3.2 Management Approach

The Group has implemented green algae cultivation as part of its ongoing efforts to integrate innovative and environmentally responsible practices into its operations.

Recognising that poorly managed aquaculture activities may contribute to environmental challenges, including water quality deterioration and ecosystem disruption, the Group's green algae initiative aims to promote a nature-based approach to improve aquatic environmental conditions.

Through continuous monitoring and optimisation, the Group seeks to enhance the effectiveness of this initiative while supporting its broader sustainability strategy, including environmental conservation and operational sustainability.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

5. Product and Services Responsibility (Cont'd)

5.3 Green Algae Cultivation Initiative (Cont'd)

5.3.3 Performance Highlights

During FY2026, the Group cultivated approximately **5,000 kg of green algae biomass**. Based on estimated biological conversion rates associated with the photosynthesis process, the initiative is estimated to have contributed to the capture of approximately **9,000 kg of carbon dioxide (CO_2)** and the generation of approximately **6,500 kg of oxygen (O_2)**.

These achievements demonstrate the Group's commitment to exploring innovative environmental solutions that support carbon management, enhance ecosystem sustainability and contribute towards long-term sustainable development.

The Group will continue to monitor the performance of this initiative and explore opportunities to improve data collection, measurement accuracy and the overall environmental contribution of green algae cultivation.

The key achievements of the Group's Green Algae initiative are presented below:-

6. Energy Efficiency

The Group's key energy efficiency initiatives include:

- Renewable Energy
- Electricity Consumption
- Natural Gas Consumption

6.1 Renewable Energy

6.1.1 Importance to the Group

Energy efficiency is an important component of the Group's environmental sustainability strategy as it contributes to the reduction of greenhouse gas ("GHG") emissions, optimises resource consumption and enhances operational efficiency. As certain business operations involve energy-intensive manufacturing processes, improving energy efficiency supports the Group's efforts to reduce its environmental footprint while strengthening long-term business resilience.

6.1.2 Management Approach

The Group continues to implement energy efficiency initiatives across its operations to optimise energy consumption and reduce carbon emissions. One of the Group's key initiatives is the installation of a **613.36 kW solar photovoltaic ("PV") system** at Coveright Surfaces Malaysia Sdn. Bhd.'s manufacturing facility in Klang, Selangor.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

6. Energy Efficiency (Cont'd)

6.1 Renewable Energy (Cont'd)

6.1.2 Management Approach (Cont'd)

The solar PV system operates under the **Net Energy Metering ("NEM")** scheme, whereby renewable electricity generated is utilised within the facility, while excess electricity is exported to **Tenaga Nasional Berhad ("TNB")**. This initiative supports the Group's transition towards renewable energy while reducing dependence on conventional electricity sources.

Key Energy & Environmental Achievements

- Scope 1 emissions reduced from 3,027 tonnes to 2,307 tonnes - a 23.8% reduction - driven primarily by heat recovery on impregnation lines.
- Scheduled waste reduced by 10.75 tonnes to 14.08 tonnes, equating to 0.51 tonnes per million m^2 of production.
- Water recycling implemented in resin cooking processes, reducing freshwater intake.

The Group continues to monitor its energy consumption and renewable energy generation to identify opportunities for improving energy efficiency and supporting its environmental sustainability objectives.

6.1.3 Performance Highlights

During FY2026, the Group's solar PV system generated approximately **578,760 kWh** of renewable electricity. In addition, approximately **68,592 kWh** of excess electricity was exported to TNB under the NEM scheme.

Performance Observation & Corrective Action:

- The generation of 578,760 kWh represents an 11.3% decrease compared to FY2025, despite unchanged system capacity. Panel degradation accounts for only a small portion of this decline; the Group has identified potential causes including soiling, string-level underperformance or inverter-related issues.
- Actions being taken: Implement monthly string-level performance monitoring and scheduled panel cleaning to restore output to expected levels. The Group estimates this gap at approximately 73,750 kWh annually, equivalent to around 57 tonnes of avoided CO_2 emissions.

The Group continues to leverage renewable energy as part of its energy management strategy, contributing to improved energy efficiency and supporting the reduction of greenhouse gas emissions.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

6. Energy Efficiency (Cont'd)

6.1 Renewable Energy (Cont'd)

6.1.3 Performance Highlights (Cont'd)

The renewable energy generated by Coveright's solar PV system for FY2026 is presented below:-

Renewable Energy - Solar Power

Coveright - Solar Power System

Towards the end of FY2022, Coveright made a shift to solar energy by installing a 613.36kW solar system in our factory located in Klang, Selangor. Energy produced from the solar project is supplied to Tenaga Nasional Berhad (TNB) under the Net Energy Metering (NEM) scheme.

In FY2023, the solar power system generated about 669,597 kWh of energy (FY2022 - 146,000 kWh). It resulted in RM23,518 (FY2022 - RM11,178) worth of electricity sold to TNB.

In FY2024, the solar power system generated 589,518 kWh of energy. Sold to TNB about 99,111 kWh of energy which was higher compared to FY2023.

In FY2025, the solar power system generated 652,514 kWh of energy. Sold to TNB about 65,388 kWh of energy which was lower compared to FY2024.

In FY2026, the solar power system generated 578,760 kWh of energy. Sold to TNB about 68,592 kWh of energy which was higher compared to FY2025.

In FY2026, Coveright's Solar Power generated as shown below:-

	FY2022	FY2023	FY2024	FY2025	FY2026
Solar Power Generated (kWh)	146,000	669,597	589,518	652,514	578,760
Worth of Electricity Sold to TNB (RM)	11,178	23,518	35,184	23,213	24,350

ENVIRONMENTAL (CONT'D)

6. Energy Efficiency (Cont'd)

6.2 Electricity Consumption

6.2.1 Importance to the Group

Electricity consumption is a key aspect of the Group's energy management strategy. Effective management of electricity usage helps improve operational efficiency, reduce greenhouse gas ("GHG") emissions, lower operating costs and support the Group's transition towards more sustainable energy practices.

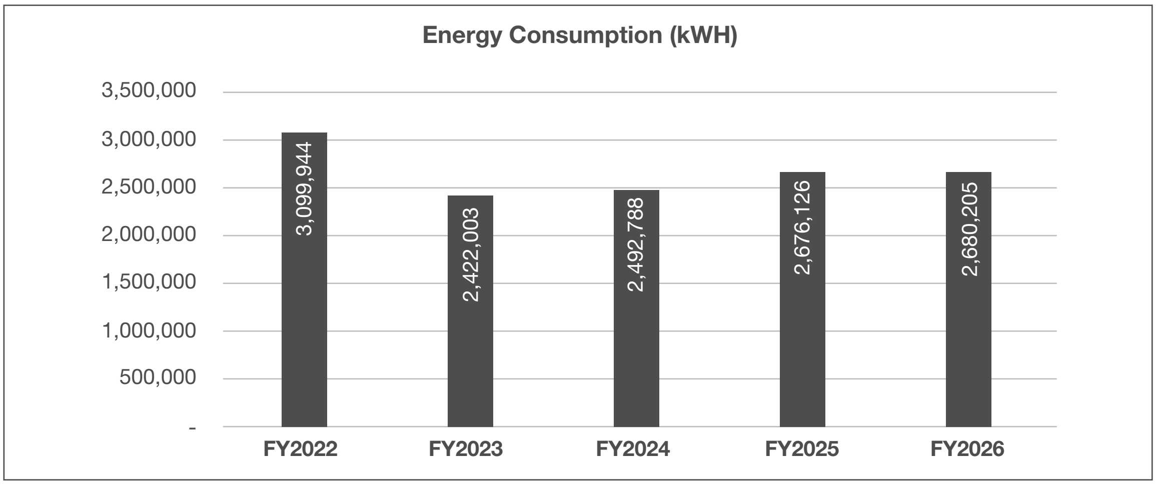
6.2.2 Management Approach

The Group recognises that effective electricity management is essential in improving energy efficiency, reducing greenhouse gas ("GHG") emissions and supporting long-term environmental sustainability. The Group monitors electricity consumption across its operations and continues to identify opportunities to optimise energy usage through operational improvements and renewable energy initiatives.

6.2.3 Performance Highlights

Electricity consumption is monitored regularly to support energy management and operational efficiency.

The Group's electricity consumption as chart below:-



6.3 Natural Gas Consumption

6.3.1 Importance to the Group

Natural gas is a significant energy source for the Group's manufacturing operations. Improving the efficiency of natural gas consumption supports the reduction of greenhouse gas ("GHG") emissions, enhances resource efficiency and contributes to the Group's efforts to minimise its environmental footprint.

6.3.2 Management Approach

To improve energy efficiency and optimise fuel consumption, Coveright has implemented a heat recovery system on its impregnation machine. The system recovers heat from exhaust air and recirculates it into the production process, reducing the amount of natural gas required to achieve the desired operating temperature while improving overall energy efficiency. The filtration system also enhances air quality within the production process.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

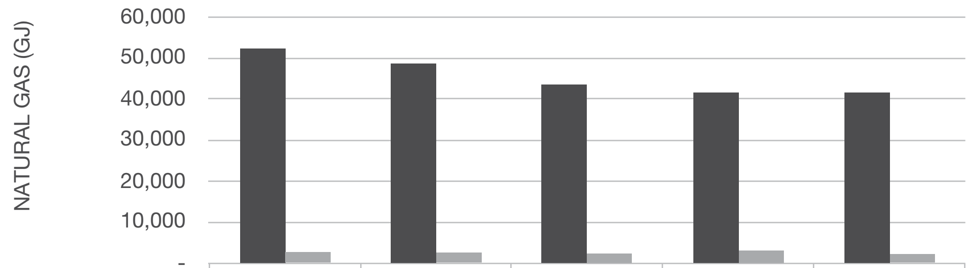
6 Energy Efficiency (Cont'd)

6.3 Natural Gas Consumption (Cont'd)

6.3.3 Performance Highlights

The heat recovery system continues to support more efficient natural gas utilisation and contributes to the Group's efforts to improve operational efficiency and reduce environmental impacts.

The Group's natural gas consumption performance for FY2026, together with comparative historical data, is presented below:-



	FY2022	FY2023	FY2024	FY2025	FY2026
Natural Gas Consumption (GJ) in Coveright	52,232	48,667	43,476	41,875	41,730
Scope 1 emmisson (tonnes)	2,619	2,441	2,180	3,027	2,307

7. Air Emissions

The material sustainability matter covers the following business segments:

(i) Manufacturing, formulation and sales of resin, chemicals and building materials segment; and
(ii) Recovery and sales of recycled products segment

7.1 Importance to the Group

Managing air emissions is important to the Group as it supports efforts to mitigate climate change, improve environmental performance and comply with applicable environmental regulations. Monitoring greenhouse gas ("GHG") emissions enables the Group to better understand its environmental footprint, identify opportunities to improve energy efficiency and support its long-term sustainability objectives.

7.2 Management Approach

The Group monitors its GHG emissions arising from its operations in accordance with recognised reporting methodologies. The Group's primary emission sources comprise **Scope 1 emissions** from the direct combustion of natural gas and **Scope 2 emissions** associated with purchased electricity consumed across its operations.

To reduce emissions, the Group continues to implement energy efficiency initiatives, including the use of renewable energy through its solar photovoltaic ("PV") system and the optimisation of manufacturing processes through heat recovery systems. These initiatives support the Group's efforts to improve energy efficiency and reduce its overall carbon footprint.

As part of its commitment to managing air emissions, Coveright continuously evaluates opportunities to enhance environmental performance through the adoption of cleaner technologies and improvements to its manufacturing processes. The Group remains committed to reducing air emissions, including particulate matter (dust), dark smoke and metallic compounds, by exploring suitable green technology applications and implementing continuous process improvements.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

7. Air Emissions (Cont'd)

7.2 Management Approach (Cont'd)

In accordance with its Integrated Management System ("IMS"), Coveright conducts annual environmental assessments to:

- identify the environmental aspects associated with its activities, products and services;
- evaluate environmental aspects that have the potential to cause significant environmental impacts; and
- establish and implement appropriate environmental management programmes to address the identified aspects.

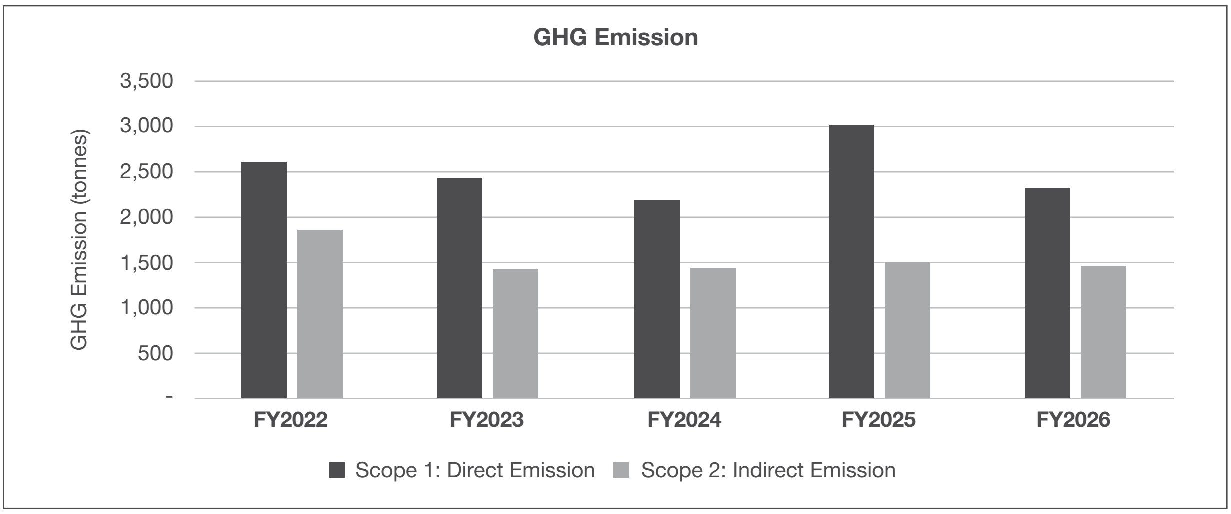
The Group also monitors the effectiveness of its environmental management programmes through regular operational observations, management reviews and IMS audits to support continuous improvement.

7.3 Performance Highlights

During FY2026, the Group continued to monitor and report its Scope 1 and Scope 2 greenhouse gas emissions arising from natural gas consumption and purchased electricity.

During FY2026, the Group's flue gas burner operated efficiently with reduced carbon monoxide (CO) emissions. The burner's performance was assessed using the Ringelmann Chart and complied with the required emission standards, demonstrating the Group's commitment to maintaining effective emission control and responsible energy management.

The Group's GHG emissions performance for FY2026, together with comparative historical data, is presented below:-



GHG Scope	GHG Emission (ton CO_2 equivalent)				
	FY2022	FY2023	FY2024	FY2025	FY2026
Scope 1: Direct Emission	2,619 MT	2,441 MT	2,180 MT	3,027 MT	2,307 MT
Scope 2: Indirect Emission	1,869 MT	1,433 MT	1,428 MT	1,528 MT	1,465 MT
Scope 3: Indirect Emission					
Scope 1&2	4,488 MT	3,874 MT	3,608 MT	4,555 MT	3,772 MT

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

7. Air Emissions (Cont'd)

7.3 Performance Highlights (Cont'd)

Conversion of GHG Emissions is based on the website below:

https://csi.bursamalaysia.com/app/measure/emissions-assessment-v2/emissions-reports

(i) Manufacturing, formulation and sales of resin, chemicals and building materials segment

In addition to greenhouse gas ("GHG") emissions, the Group monitors other air pollutants generated from its manufacturing operations at Coveright. To assess compliance with applicable environmental regulations, Coveright engages an independent accredited laboratory to conduct periodic air emission monitoring and analysis, including the measurement of particulate matter (dust), heavy metals and other regulated air pollutants.

Based on the air emission monitoring conducted for FY2026, all monitored parameters were within the permissible limits prescribed under the Environmental Quality (Clean Air) Regulations 2014. The air emission monitoring results are presented in the table below:-

Coveright			**2021**	**2022**	**2024**	**2025**	**2026**	**Malaysian Clean Air Regulation**
Test Parameter		**Unit**	**Result**	**Result**	**Result**	**Result**	**Result**	
Isokinetic Dust (Particulates)	Dust	mg/m^3	25.24 - 35.75	31.57 - 38.28	1.70 - 5.20	1.70 - 3.10	12.70 - 13.10	50
Oxides of Nitrogen	Nox	mg/m^3	12.69 - 16.52	10.04 - 17.57	<1	<1	<1	400
Sulfuric Acid	H_2SO_4	mg/m^3	<1	<1	<1	<1	<1	5.0
Hydrogen Sulphide	H_2S	mg/m^3	<0.01	<0.01	<0.02	<0.02	<0.02	5.0
Hydrofluoric Chloride	HCL	mg/m^3	<5	<5	<1	<1	<1	5.0
Chlorine Gas	Cl_2	mg/m^3	<1	<1	<1	<1	<1	5.0
Copper	Cu	mg/m^3	<1	<1	<1	<1	<1	5.0
Zinc	Zn	mg/m^3	<0.1	<0.1	<0.01	<0.01	<0.01	5.0
Arsenic	As	mg/m^3	<0.1	<0.1	<0.01	<0.01	<0.01	0.2
Antimony	Sb	mg/m^3	<0.1	<0.1	<0.01	<0.01	<0.01	5.0
Lead	Pb	mg/m^3	<0.1	<0.1	<0.01	<0.01	<0.01	1.0
Cadmium	Cd	mg/m^3	<0.1	<0.1	<0.01	<0.01	<0.01	0.2
Mercury	Hg	mg/m^3	<0.1	<0.1	<0.01	<0.01	<0.01	0.2
Flue Velocity		m/s	12.8 - 17.1	9.82 - 11.53	N/A	N/A	N/A	N/A
Moisture Content			11.4% - 13.7%	2.7% - 3.60%	N/A	N/A	1.2% - 4.20%	N/A
Dark Smoke			Not exceeding ringlemann chart No.1	Not exceeding ringlemann chart No.1	Not exceeding ringlemann chart No.1	Not exceeding ringlemann chart No.1	Not exceeding ringlemann chart No.1	Not exceeding ringlemann chart No.1

Notes: Test was conducted by Chemvi Laboratory Sdn. Bhd. (FY2026)

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

7. Air Emissions (Cont'd)

7.3 Performance Highlights (Cont'd)

(i) Manufacturing, formulation and sales of resin, chemicals and building materials segment (Cont'd)

Ringlemann 0	0% opacity - clear	
Ringlemann 1	20% opacity - barely visible	
Ringlemann 2	40% opacity - clearly visible	
Ringlemann 3	60% opacity - somewhat transparent	
Ringlemann 4	80% opacity - barely transparent	
Ringlemann 5	100% opacity - black	

Ringelmann Scale Table

(ii) Recovery and sales of recycled products segment

For another subsidiary, Resources Conservation Sdn. Bhd. ("RCSB") which is environmentally related business nature also contribute to maintain clean air. RCSB has done Environmental Air Quality Monitoring on yearly basis which is required to monitor Particulate Matter size and other substances in the air.

Project Ref: Environmental Air Monitoring

Analysis results monitored at Point A1 on 20th August 2025 - 21st August 2025

Test Parameter	Test Method	Result	New Malaysian Ambient Air Quality Standard
Particulate Matter 10 micron, (PM10)	Minivol Sampler TAS 5988 (In house method)	32 µg/m^3	100 µg/m^3
Particulate Matter 2.5 micron, (PM2.5)	Minivol Sampler TAS 5988 (In house method)	10 µg/m^3	35 µg/m^3
^Sulphur Dioxide (SO_2)	ISC 704 A	ND (<5) µg/m^3	80 µg/m^3
Nitrogen Dioxide (NO_2)	ISC 408	ND (<5) µg/m^3	70 µg/m^3
Carbon Monoxide (CO)	In house method SM 098	ND (<2) mg/m^3	10 mg/L
Ozone (O_3)	In house method SM 097	ND (<10) µg/m^3	100 µg/m^3

RCSB Air Monitoring Result

Based on the FY2026 air quality monitoring results, the monitored parameters complied with the requirements of the New Malaysia Ambient Air Quality Standard and the Environmental Quality (Clean Air) Regulations 2014.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

7. Air Emissions (Cont'd)

7.3 Performance Highlights (Cont'd)

(ii) Recovery and sales of recycled products segment (Cont'd)

The Group will continue to strengthen its environmental management practices by enhancing emission monitoring, implementing energy-efficient technologies and identifying opportunities to further reduce air emissions across its operations.

The Group will continue to strengthen its environmental management practices by enhancing emission monitoring, implementing energy-efficient technologies and identifying opportunities to further reduce air emissions across its operations.

8. Water Consumption

8.1 Importance to the Group

Water is an essential resource supporting the Group's operational activities, particularly its manufacturing processes. Effective water management is important to ensure responsible resource utilisation, minimise environmental impacts and enhance operational resilience.

The Group recognises the importance of conserving water resources and implementing efficient water management practices to support sustainable operations and reduce unnecessary water consumption.

8.2 Management Approach

The Group adopts various measures to improve water efficiency and minimise water wastage across its operations. These include regular monitoring and maintenance of water infrastructure, prompt rectification of leaks and optimisation of operational processes to reduce water consumption.

The Group also promotes responsible water usage among employees through awareness initiatives and good practices, such as avoiding unnecessary water usage and ensuring taps are switched off when not in use.

At Coveright, wastewater is treated and recycled for reuse in selected operational activities, including resin cooking processes and factory cleaning activities. This initiative reduces dependence on freshwater sources and supports the Group's efforts towards resource efficiency and sustainable water management.

8.3 Performance Highlights

During FY2026, the Group recorded total water consumption of 14,677 m^3, compared to 16,013 m^3 in FY2025, representing a reduction of 8.34%. This reduction was primarily through the implementation of wastewater recycling systems that return treated water for reuse in resin cooking processes, thereby reducing freshwater intake.

The Group's target was to achieve a 12% reduction by FY2026. While the 8.34% reduction represents meaningful progress, the target was not fully achieved. The Group will continue to optimise its recycling rates and process efficiency to further reduce water consumption and work towards closing the gap in FY2027.

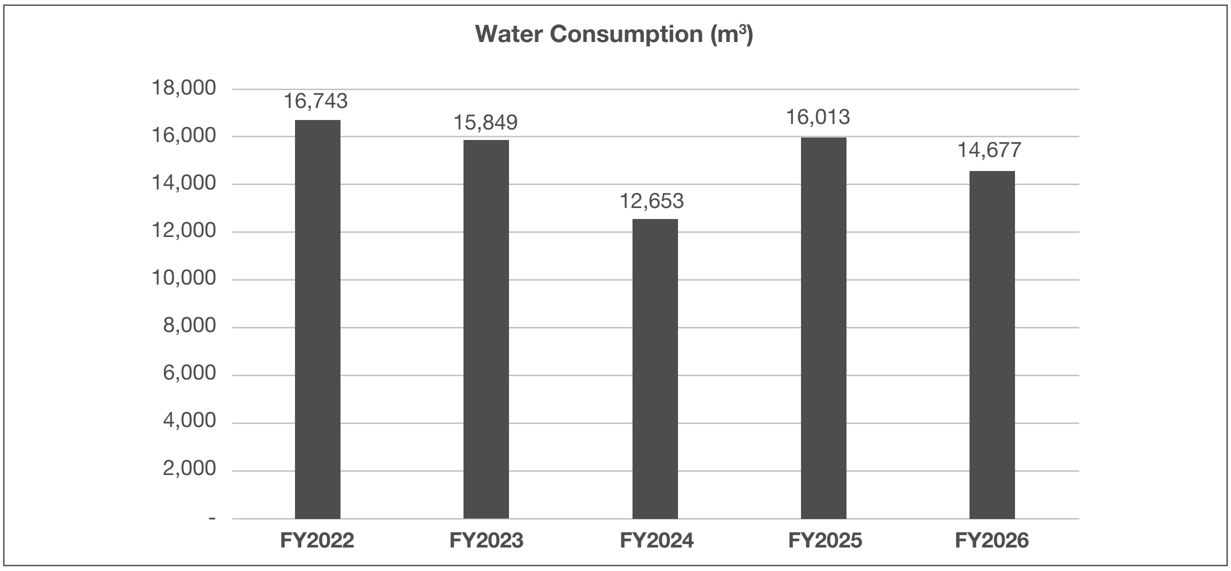
CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

8. Water Consumption (Cont'd)

8.3 Performance Highlights (Cont'd)

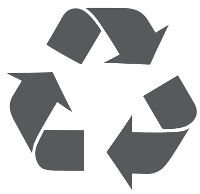
The Group's water consumption performance for FY2026, together with comparative historical data, is presented below:-



9. Waste Management

9.1 Scheduled Waste Recycling

9.1.1 Importance to the Group



Scheduled waste management is a key sustainability focus area for the Group as it directly supports environmental protection, resource recovery and the transition towards a circular economy. As a company with origins in scheduled waste recycling, the Group recognises its role in helping customers manage waste responsibly while reducing potential environmental impacts associated with improper waste disposal.

Through responsible waste recovery and recycling practices, the Group contributes to resource efficiency by recovering reusable materials, reducing waste sent for disposal and supporting sustainable industrial practices.

9.1.2 Management Approach

The Group provides scheduled waste management services primarily through its subsidiaries, Resources Conservation Sdn. Bhd. ("RCSB") and Syntax System Solutions Sdn. Bhd. ("SSS"). The Group implements environmental controls and operational procedures to minimise pollution risks and ensure responsible waste handling throughout the waste management process.

The Group's waste management solutions incorporate the 3R principles of **Reduce**, **Recycle** and **Reuse**, supporting waste minimisation, resource recovery and efficient utilisation of materials. All scheduled waste management activities are carried out in accordance with the **Environmental Quality (Scheduled Wastes) Regulations 2005** and applicable requirements set by the Department of Environment ("DOE").

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

9. Waste Management (Cont'd)

9.1 Scheduled Waste Recycling (Cont'd)

9.1.2 Management Approach (Cont'd)

Collected scheduled waste is transported and processed at designated facilities operated by RCSB and SSS in accordance with regulatory requirements. Waste that cannot be recovered or recycled is managed and disposed of through approved channels to ensure responsible environmental practices.

To strengthen operational competency, key employees involved in scheduled waste management have completed relevant professional training, including **Certified Environmental Professional in Scheduled Waste Management ("CePSWaM") and Certified Environmental Professional in the Operation of Industrial Effluent Treatment Systems ("CePIETSO")** certifications.

The Group continues to enhance its waste processing capabilities, improve operational efficiency and explore opportunities to reduce its environmental footprint.

9.1.3 Performance Highlights

During FY2026, the Group continued to provide scheduled waste recycling and management services while maintaining compliance with applicable environmental regulations. Through the operations of RCSB and SSS, the Group supported customers in managing scheduled waste responsibly through recycling, recovery and appropriate disposal practices.

The Group's scheduled waste recycling activities contributed to resource recovery and waste reduction efforts, supporting its commitment towards sustainable waste management and environmental conservation.

The Group's scheduled waste recycling performance for FY2026, together with comparative historical data, is presented below:-

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

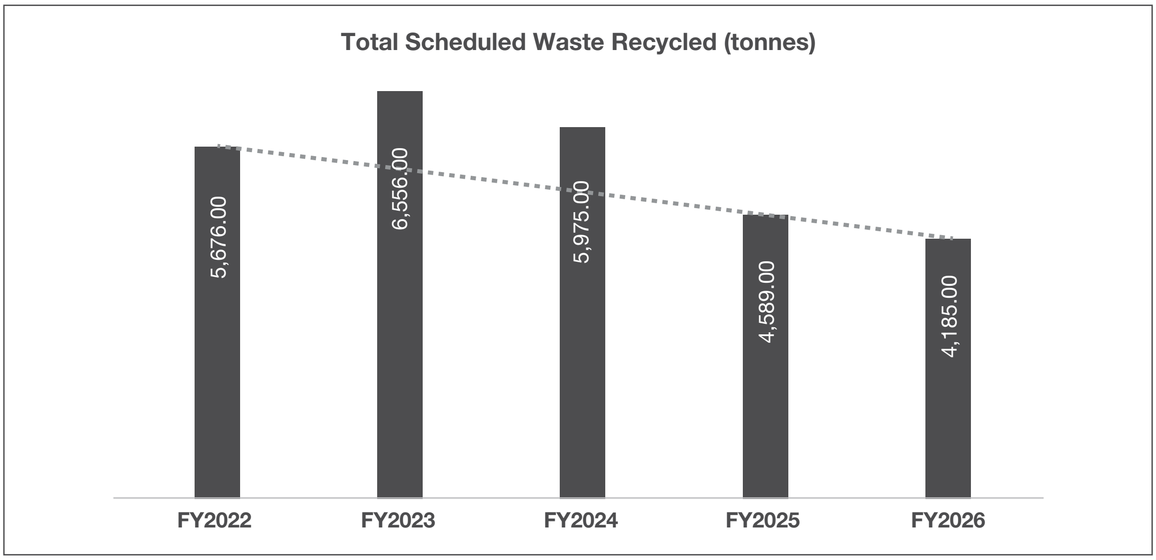
ENVIRONMENTAL (CONT'D)

9. Waste Management (Cont'd)

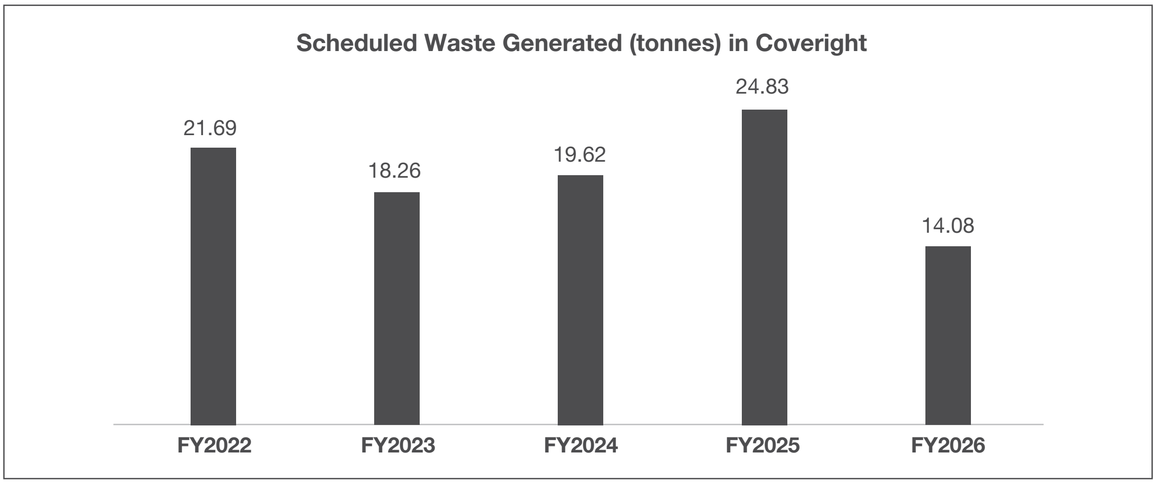
9.1 Scheduled Waste Recycling (Cont'd)

9.1.3 Performance Highlights (Cont'd)

The Group's scheduled waste recycling performance for FY2026, together with comparative historical data, is presented below:-



In FY2026 , the total scheduled waste recycled by recycling industry decreased by 8.8% compared to FY2025, aligned with the low market demand. It decreased from 4,589 tonnes to 4,185 tonnes.



For scheduled waste generated internally, Coveright aims to reduce the scheduled solid waste generated from impregnated decorative surfacing films. Throughout the year, Coveright undertook the following initiatives to achieve the desired target:

- optimising the filter press efficiency;
- optimising the separation of supernatant from sludge;
- optimising water evaporation before packaging to pressed cake; and
- using recycled water in cooking melamine formaldehyde resin.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

9. Waste Management (Cont'd)

9.1 Scheduled Waste Recycling (Cont'd)

9.1.3 Performance Highlights (Cont'd)

In FY2026, scheduled waste generated by Coveright decreased by 10.75 tonnes to 14.08 tonnes. On average, Coveright generated approximately 0.51 tonnes of scheduled waste for every 1 million m^2 of surfacing films produced. The improvement demonstrates Coveright's progress in reducing waste generation. The Group will continue its efforts to achieve its environmental targets.

9.2 Industrial Effluent Discharge Monitoring

9.2.1 Importance to the Group

Effective management of industrial effluent discharge is important to the Group as it helps prevent water pollution, protect surrounding ecosystems and ensure compliance with applicable environmental regulations. Responsible effluent management supports the Group's commitment to minimising environmental impacts arising from its manufacturing activities.

9.2.2 Management Approach

Coveright conducts regular monitoring of its industrial effluent discharge through monthly analysis performed by Chemvi Laboratory. The monitoring process evaluates key effluent quality parameters to ensure that discharged wastewater complies with the requirements stipulated under the **Environmental Quality (Industrial Effluents) Regulations 2009**.

Through continuous monitoring and adherence to established environmental management practices, the Group seeks to maintain effective wastewater control and support responsible manufacturing operations.

9.2.3 Performance Highlights

Based on the industrial effluent discharge monitoring results, Coveright's discharged effluent remained within the permissible limits prescribed under **Standard B** under the Environmental Quality (Industrial Effluents) Regulations 2009 throughout FY2026.

The industrial effluent discharge monitoring results for the final three months of FY2026, together with comparative data for FY2025, FY2024, FY2023, and FY2022, are presented below:-

		FY2026			
Reporting month		Apr-26	Mar-26	Feb-26	
Test parameter	Methods	Results	Results	Results	Standard B
pH (Lab)	APHA 4500 H+B	6.40 at 26.6 c	6.62 at 26.1 c	5.74 at 26.3°C	5.5 - 9.0
COD, mg/l	APHA 5220 C	15	15	13	200
BOD*5 days @ 20°C, mg/l	APHA 5210 B	ND (<5)	ND (<5)	ND (<5)	50
Total suspended solids, mg/l	APHA 2540 D	9	8	9	100
Fluoride, mg/l	APHA 4500 F - D	ND (<0.05)	0.41	0.31	5
Copper (Cu), mg/l	APHA 3120 B	0.01	ND (<0.001)	0.12	1
Nickel (Ni), mg/l	APHA 3120 B	ND (<0.001)	ND (<0.001)	0.004	1
Iron (Fe), mg/l	APHA 3120 B	ND (<0.001)	ND (<0.001)	0.05	5
Manganese (Mn), mg/l	APHA 3120 B	0.01	0.01	0.03	1
Zinc (Zn), mg/l	APHA 3120 B	0.05	ND (<0.001)	1.11	2
Color, ADMI (original pH)	APHA 2120 F	ND (<10)	ND (<10)	ND (<10)	200
Color, ADMI (pH adjusted @ 7)	APHA 2120 F	ND (<10)	ND (<10)	ND (<10)	200
# Free Chlorine (Cl2), mg/l	APHA 4500 Cl F	ND (<0.1)	ND (<0.1)	ND (<0.1)	2

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

9. Waste Management (Cont'd)

9.2 Industrial Effluent Discharge Monitoring (Cont'd)

9.2.3 Performance Highlights (Cont'd)

The industrial effluent discharge monitoring results for the final three months of FY2026, together with comparative data for FY2025, FY2024, FY2023, and FY2022, are presented below:- (Cont'd)

		FY2025			
Reporting month		Apr-25	Mar-25	Feb-25	
Test parameter	Methods	Results	Results	Results	Standard B
pH (Lab)	APHA 4500 H+B	7.77 at 26.6 c	7.39 at 27.0 c	7.10 at 28.0 c	5.5 - 9.0
COD, mg/l	APHA 5220 C	22	9	10	200
BOD*5 days @ 20°C, mg/l	APHA 5210 B	6	ND (<5)	ND (<5)	50
Total suspended solids, mg/l	APHA 2540 D	9	8	9	100
Fluoride, mg/l	APHA 4500 F - D	1.27	ND (<0.05)	0.11	5
Copper (Cu), mg/l	APHA 3120 B	ND (<0.001)	0.03	ND (<0.001)	1
Nickel (Ni), mg/l	APHA 3120 B	ND (<0.001)	0.02	ND (<0.001)	1
Iron (Fe), mg/l	APHA 3120 B	0.001	ND (<0.001)	ND (<0.001)	5
Manganese (Mn), mg/l	APHA 3120 B	ND (<0.001)	0.01	0.005	1
Zinc (Zn), mg/l	APHA 3120 B	0.03	0.03	ND (<0.001)	2
Color, ADMI (original pH)	APHA 2120 F	15	ND (<10)	ND (<10)	200
Color, ADMI (pH adjusted @ 7)	APHA 2120 F	15	ND (<10)	ND (<10)	200
# Free Chlorine (Cl2), mg/l	APHA 4500 Cl F	ND (<0.1)	ND (<0.1)	ND (<0.1)	2

		FY2024			
Reporting month		Apr-24	Mar-24	Feb-24	
Test parameter	Methods	Results	Results	Results	Standard B
pH (Lab)	APHA 4500 H+B	6.56 at 27.8 c	6.05 at 27.9 c	7.48 at 28.5 c	5.5 - 9.0
COD, mg/l	APHA 5220 C	16	9	13	200
BOD*5 days @ 20°C, mg/l	APHA 5210 B	5	ND (<5)	ND(<5)	50
Total suspended solids, mg/l	APHA 2540 D	9	8	8	100
Fluoride, mg/l	APHA 4500 F - D	ND (<0.01)	0.11	ND (<0.05)	5
Copper (Cu), mg/l	APHA 3120 B	ND (<0.001)	0.001	0.03	1
Nickel (Ni), mg/l	APHA 3120 B	ND (<0.001)	0.01	0.002	1
Iron (Fe), mg/l	APHA 3120 B	0.13	0.01	0.06	5
Manganese (Mn), mg/l	APHA 3120 B	0.04	0.01	0.03	1
Zinc (Zn), mg/l	APHA 3120 B	0.21	0.37	0.17	2
Color, ADMI (original pH)	APHA 2120 F	13	ND (<10)	ND (<10)	200
Color, ADMI (pH adjusted @ 7)	APHA 2120 F	13	ND (<10)	ND (<10)	200
# Free Chlorine (Cl2), mg/l	APHA 4500 Cl F	ND (<0.1)	ND (<0.1)	ND (<0.1)	2

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

9. Waste Management (Cont'd)

9.2 Industrial Effluent Discharge Monitoring (Cont'd)

9.2.3 Performance Highlights (Cont'd)

The industrial effluent discharge monitoring results for the final three months of FY2026, together with comparative data for FY2025, FY2024, FY2023, and FY2022, are presented below:- (Cont'd)

Reporting month		FY2023			
		Apr-23	Mar-23	Feb-23	
Test parameter	**Methods**	**Results**	**Results**	**Results**	**Standard B**
pH (Lab)	APHA 4500 H+B	6.89 at 26.9°C	7.01 at 27.4°C	6.73 at 26.0°C	5.5 - 9.0
COD, mg/l	APHA 5220 C	13	16	10	200
BOD*5 days @ 20°C, mg/l	APHA 5210 B	ND (<5)	5	ND (<5)	50
Total suspended solids, mg/l	APHA 2540 D	9	9	9	100
Fluoride, mg/l	APHA 4500 F - D	0.66	0.13	0.6	5
Copper (Cu), mg/l	APHA 3120 B	0.04	0.08	0.03	1
Nickel (Ni), mg/l	APHA 3120 B	0.02	0.01	0.08	1
Iron (Fe), mg/l	APHA 3120 B	0.08	0.02	ND (<0.001)	5
Manganese (Mn), mg/l	APHA 3120 B	0.03	0.04	0.02	1
Zinc (Zn), mg/l	APHA 3120 B	0.49	0.88	0.48	2
Color, ADMI (original pH)	APHA 2120 F	ND (<10)	ND (<10)	ND (<10)	200
Color, ADMI (pH adjusted @ 7)	APHA 2120 F	ND (<10)	ND (<10)	ND (<10)	200
# Free Chlorine (Cl2), mg/l	APHA 4500 Cl F	ND (<0.1)	ND (<0.1)	ND (<0.1)	2

Reporting month		FY2022			
		Apr-22	Mar-22	Feb-22	
Test parameter	**Methods**	**Results**	**Results**	**Results**	**Standard B**
pH (Lab)	APHA 4500 H+B	7.42 at 28.5°C	7.13 at 26.2°C	6.7 at 27.0°C	5.5 - 9.0
COD, mg/l	APHA 5220 C	10	10	10	200
BOD*5 days @ 20°C, mg/l	APHA 5210 B	ND (<5)	ND (<5)	ND (<5)	50
Total suspended solids, mg/l	APHA 2540 D	9	9	10	100
Fluoride, mg/l	APHA 4500 F - D	ND (<0.05)	ND (<0.001)	0.17	5
Copper (Cu), mg/l	APHA 3120 B	0.02	ND (<0.001)	ND (<0.001)	1
Nickel (Ni), mg/l	APHA 3120 B	ND (<0.001)	0.001	ND (<0.001)	1
Iron (Fe), mg/l	APHA 3120 B	0.06	0.06	0.05	5
Manganese (Mn), mg/l	APHA 3120 B	0.006	0.01	ND (<0.001)	1
Zinc (Zn), mg/l	APHA 3120 B	0.07	0.05	0.06	2
Color, ADMI (original pH)	APHA 2120 F	<10	12	16	200
Color, ADMI (pH adjusted @ 7)	APHA 2120 F	<10	12	16	200
# Free Chlorine (Cl2), mg/l	APHA 4500 Cl F	ND (<0.1)	ND (<0.1)	ND (<0.1)	2

Notes:

ND - not detected.

Standard B - Environmental Quality (Industrial Effluents) Regulations 2009 Fifth Schedule, Parameter Limits of Effluents of Std B.

** - sample for BOD was preserved at <4°C.*

 # - holding time for the analysis was exceeded.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ENVIRONMENTAL (CONT'D)

10. Biodiversity

10.1 Planting Mangrove Trees

10.1.1 Importance to the Group

Biodiversity conservation is important to the Group as it supports ecosystem resilience, environmental protection and climate change mitigation efforts. The Group recognises the important role of natural ecosystems, including mangrove forests, in absorbing and storing greenhouse gases, protecting coastal areas from erosion, supporting marine biodiversity and improving water quality.

Through biodiversity-related initiatives, the Group aims to contribute positively to environmental conservation while promoting sustainable practices within its operations.

10.1.2 Management Approach

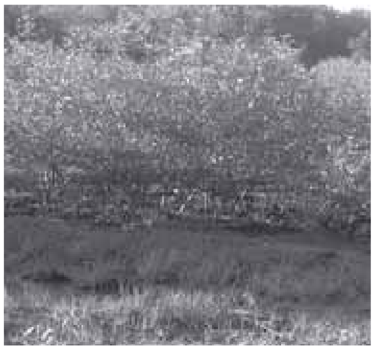
As part of its commitment to environmental stewardship, the Group supports mangrove conservation efforts through tree-planting initiatives in areas surrounding its prawn farming operations. Mangroves provide important ecological functions, including carbon sequestration, coastal protection and habitat support for various marine species.

The Group continues to explore opportunities to enhance biodiversity conservation and promote nature-based solutions that contribute towards climate resilience and environmental sustainability.

10.1.3 Performance Highlights

As at 30 April 2026, the Group has planted **200 mangrove trees** along the riverbanks adjacent to its prawn farms.

This initiative contributes to carbon absorption efforts, supports biodiversity conservation and helps protect surrounding ecosystems from environmental degradation.



	FY2022	FY2023	FY2024	FY2025	FY2026
Number of Tree Planted	-	100	150	150	200

10.2 Green Algae Initiative

10.2.1 Importance to the Group

The Group has introduced a green algae cultivation initiative as part of its ongoing efforts to integrate innovative and environmentally responsible practices into its operations. Through the natural process of photosynthesis, green algae absorb carbon dioxide (CO_2) and release oxygen (O_2), supporting carbon management while contributing to a healthier ecosystem.

This initiative complements the Group's broader sustainability strategy by promoting nature-based solutions that support environmental conservation and operational sustainability.

10.2.2 Management Approach

As part of its commitment to environmental stewardship, the Group supports the green algae initiative, these achievements demonstrate the Group's continued efforts to explore innovative environmental solutions that contribute to carbon management, environmental conservation, and long-term sustainable development.

ENVIRONMENTAL (CONT'D)

10. Biodiversity (Cont'd)

10.2.3 Performance Highlights

As at 30 April 2026, the Group has cultivated approximately **5,000 kg** of green algae biomass. Through photosynthesis, the initiative is estimated to have captured approximately **9,000 kg of carbon dioxide (CO_2)** while generating approximately **6,500 kg of oxygen (O_2)**. This initiative contributes to the Group's efforts to explore nature-based solutions for carbon management, while supporting environmental conservation and broader ecosystem sustainability.

SOCIAL

11. Occupational Safety and Health

11.1 Importance to the Group

Maintaining a safe and healthy workplace is fundamental to the Group's operational sustainability and long-term success. Effective occupational safety and health ("OSH") practices help protect employees, reduce workplace risks, enhance productivity and strengthen employee confidence in the organisation.

The Group is committed to continuously improving its occupational safety and health practices, with the objective of achieving zero work-related fatalities and providing a safe working environment for employees, contractors, and visitors across its operations.

11.2 Management Approach

The Group implements structured occupational safety and health management practices to identify, assess and mitigate workplace hazards. Safety policies, procedures, risk assessments, employee training and regular monitoring are established to ensure compliance with applicable workplace safety and health requirements.

11.2.1 Coveright Surfaces Malaysia Sdn. Bhd.

Coveright has established an in-house Occupational Health, Safety, and Environment ("OHSE") Committee, which conducts monthly meetings to oversee safety and health initiatives. The Committee comprises representatives from both management and employees, facilitating communication and collaboration on workplace safety concerns, improvement programmes and accident prevention measures.

Key initiatives implemented by Coveright include:

- the establishment of safety policies and procedures;
- regular supervision by production shift leaders;
- the appointment of competent personnel for machinery and equipment handling; and
- safety training programmes covering emergency procedures and the proper use of personal protective equipment ("PPE").

Coveright has also established an Emergency Response Team ("ERT") to manage emergency situations, including fire, flood and chemical spill incidents. The Company conducts regular safety awareness programmes, including internal training led by the OHSE Committee and external training conducted by qualified professionals on hazardous chemical management, workplace safety requirements and fire prevention.

11.2.2 Toh Ban Seng Contractor Pte. Ltd. ("TBS")

TBS has established a dedicated Workplace Safety and Health ("WSH") Policy tailored for the construction sector. The policy applies to employees, subcontractors and visitors across all worksites and facilities under the Company's control.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

11. Occupational Safety and Health (Cont'd)

11.2 Management Approach (Cont'd)

11.2.2 Toh Ban Seng Contractor Pte. Ltd. ("TBS") (Cont'd)

TBS is committed to:

- complying with applicable workplace safety and health laws, regulations and standards in Singapore;
- continuously improving workplace safety performance and management systems; and
- providing sufficient resources and training to ensure the safety and health of employees.

The Group conducts regular risk assessments to identify potential hazards and implements appropriate control measures. Comprehensive WSH training, including induction training for new employees, emergency procedures and PPE usage, is provided to enhance safety awareness.

Emergency response plans are developed and communicated to site personnel and regular emergency drills are conducted to ensure workforce preparedness. All accidents, injuries and near misses are reported, investigated and reviewed to establish corrective and preventive actions.

11.3 Performance Highlights

During FY2026, the Group maintained a strong safety performance with **zero work-related fatalities and zero Lost Time Injuries ("LTI")**.

The Group's occupational safety and health performance for the past five financial years is presented below:-

	FY2022	FY2023	FY2024	FY2025	FY2026
Number of Fatalities	-	-	-	-	-
Number of Lost Time Injuries	-	-	-	-	-

12. Diversity

12.1 Importance to the Group

Workplace diversity contributes to increased creativity, productivity and organisational resilience. The Group recognises that a diverse workforce promotes collaboration, encourages different perspectives and strengthens decision-making processes.

The Group is committed to fair employment practices, equal opportunities and creating an inclusive workplace where employees are valued and respected. By fostering a supportive working environment, the Group aims to develop a stable and sustainable workforce.

12.2 Management Approach

The Group promotes diversity and inclusion through fair employment practices, equal treatment and equal opportunities for employees to develop their skills and advance their careers. Recruitment, training, and career advancement opportunities are provided based on individual capabilities, performance, and organisational needs.

The Group recognises the importance of maintaining a workforce with diverse backgrounds, experiences and perspectives. The Group continues to monitor workforce composition and identify opportunities to enhance diversity across all levels of the organisation.

12.3 Performance Highlights

12.3.1 Gender Diversity

The Group's workforce composition is influenced by the nature of its business activities, particularly within the manufacturing, construction, and prawn cultivation segments, which traditionally have higher male participation.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

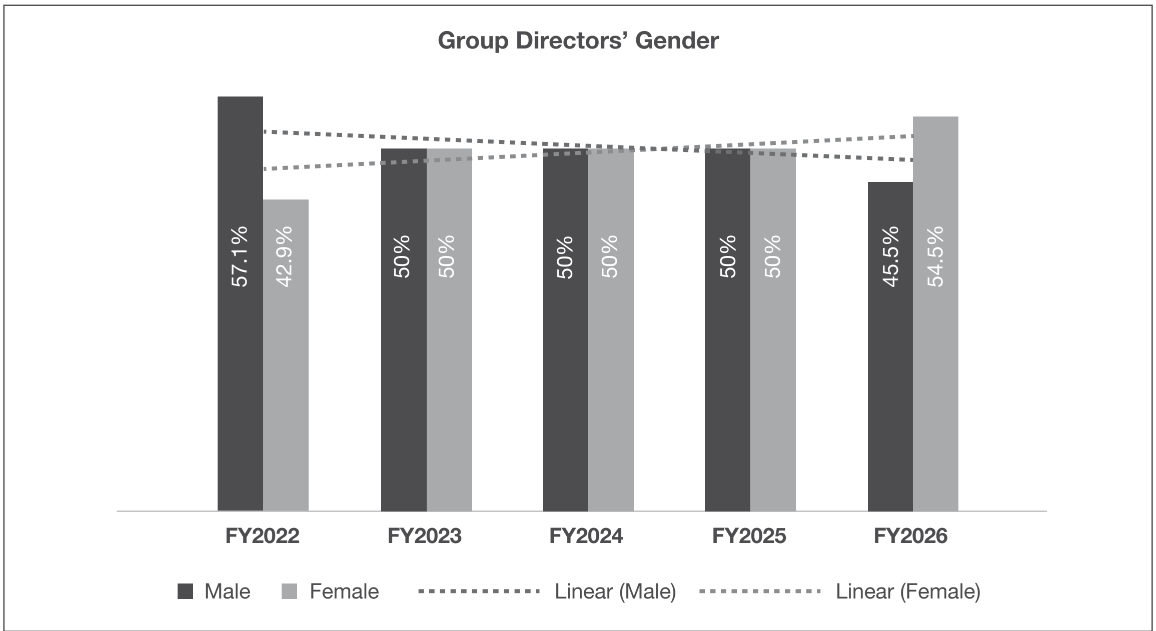
SOCIAL (CONT'D)

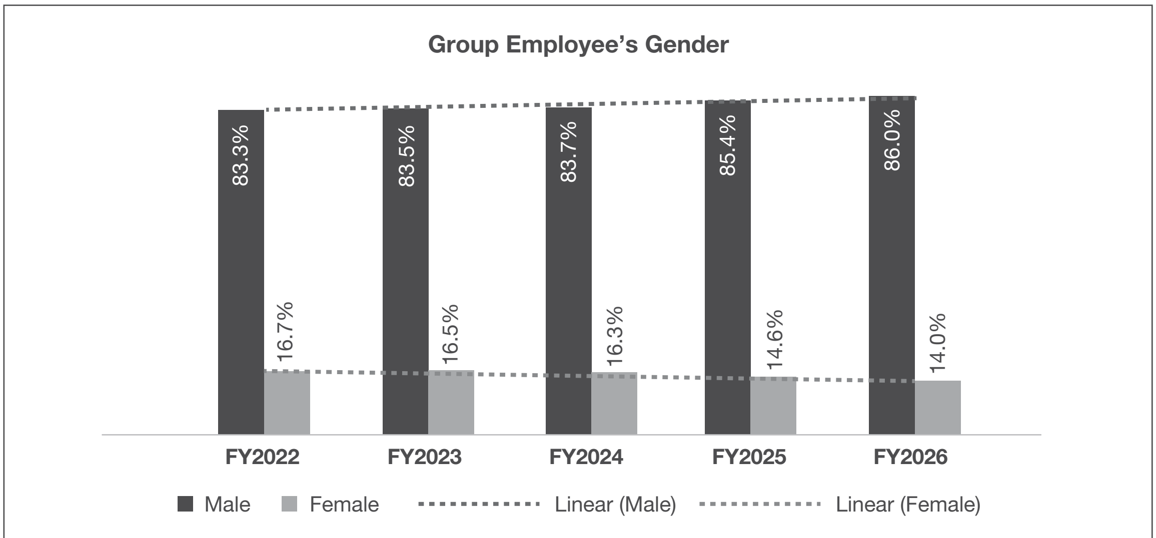
12. Diversity (Cont'd)

12.3 Performance Highlights (Cont'd)

12.3.1 Gender Diversity (Cont'd)

As at FY2026, the Group recorded a male-to-female workforce ratio of **6.1:1**. The gender composition of the Group's workforce, including Directors and employees, is presented below:-





CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

12. Diversity (Cont'd)

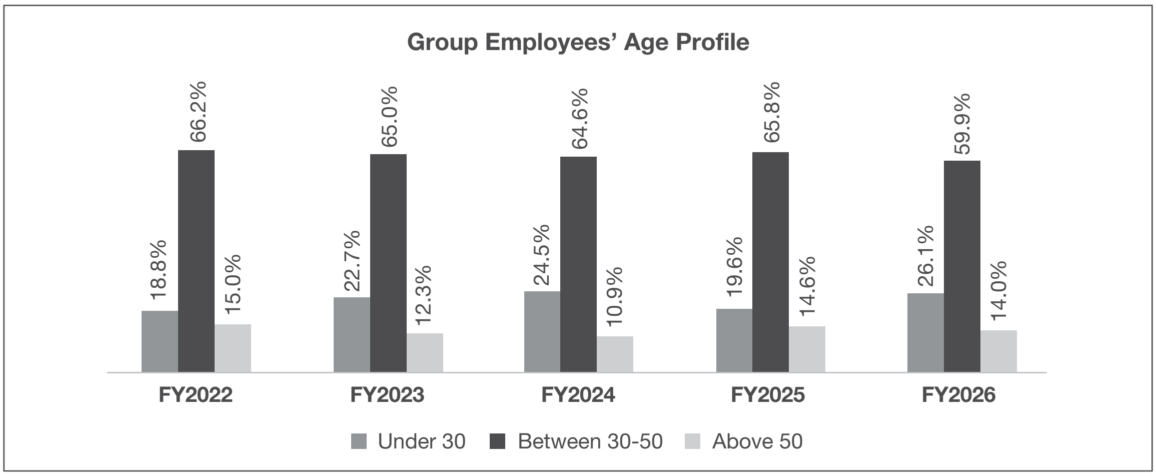
12.3 Performance Highlights (Cont'd)

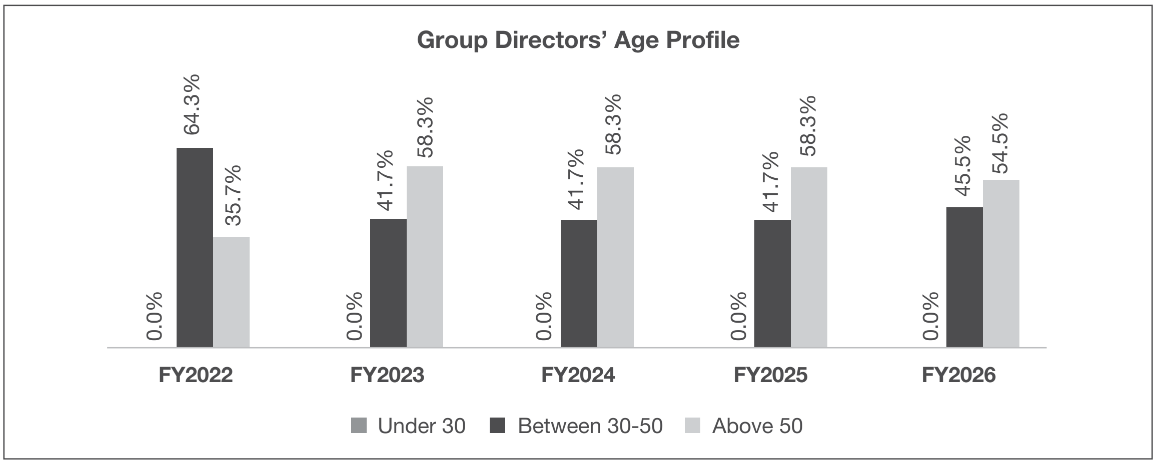
12.3.2 Age Diversity

The Group recognises that employees from different age groups contribute diverse experiences, perspectives and skill sets that support innovation, knowledge sharing and effective problem-solving. Experienced employees play an important role in preserving organisational knowledge, strengthening workplace culture and supporting employee development through knowledge transfer.

The Group continues to promote an inclusive working environment where employees of all age groups are encouraged to collaborate, share experiences and contribute to the Group's sustainable growth.

The age profile of the Group's workforce, including Directors and employees, is presented below:-





CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

13. Labour Practices and Standards

13.1 Employee Training and Development

13.1.1 Importance to the Group

Employees are a key driver of the Group's long-term success and sustainability. Effective labour practices, continuous learning and employee development are essential in building a competent, engaged and resilient workforce.

The Group recognises the importance of providing employees with opportunities to enhance their knowledge, skills and capabilities through structured training and development programmes. By investing in human capital, the Group aims to strengthen employee performance, support career growth and promote a positive workplace culture.

13.1.2 Management Approach

As a learning organisation, Analabs Group promotes a culture of continuous improvement and competency development across all levels of the organisation. The Group is committed to providing employees with career development opportunities and strengthening workforce capabilities through effective talent management practices.

The Group provides training programmes based on employees' competency requirements, job responsibilities and succession planning needs. Both internal and external training programmes are conducted to enhance technical knowledge, leadership capabilities, workplace safety awareness and professional skills.

The Group also ensures that its human resource practices comply with applicable Malaysian employment and labour laws while upholding ethical standards, equal opportunities and respect for employees regardless of gender, age or background.

The Group continues to promote a positive and engaging workplace through initiatives including:

- Employee training and development programmes;
- Workplace safety and health training;
- Technical and operational competency enhancement;
- Regulatory and compliance-related training; and
- Professional development programmes.

13.1.3 Performance Highlights

During FY2026, the Group provided a total of 782 training hours to employees (FY2025: 868 hours). Training expenditure for the year amounted to RM44,029 (FY2025: RM90,670).

Total training hours and training investment declined compared to FY2025, reflecting changes in training prioritisation and delivery methods during the year. The Group continues to work toward its target of 50 training hours per employee annually and is taking steps to restore and expand structured programmes in FY2027.

The Group's training performance and investment in employee development over the past five financial years are presented below:-

	FY2022	FY2023	FY2024	FY2025	FY2026
Total Training Hours	90	150	457	868	782
Total Investment	RM18,893	RM36,543	RM90,532	RM 90,670	RM 44,029

The training programmes conducted during FY2026 covered various areas, including occupational safety and health, technical competency, regulatory compliance, environmental management and professional development.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

13. Labour Practices and Standards (Cont'd)

13.1 Employee Training and Development (Cont'd)

13.1.3 Performance Highlights (Cont'd)

The key training programmes conducted during FY2026 are listed below:

No.	Type of Training/ Topic
1	Supervise Safe Lifting Operations Course
2	Building Construction Supervisors Safety Course
3	Wsh Coordinator Refresher Training
4	Manage Workplace Safety and Health in Construction Sites
5	Banksmen Safety Course
6	Occupational First Aid Course
7	Apply Workplace Safety and Health in Construction Site
8	Hydraulic Excavator Operation (As Lifting Machine)
9	Confined Space Management
10	Fire Watchman Course
11	Practical Data Anaylysis Techniques for Safety Experts
12	Introducing Technology into Workplace Safety and Health
13	Perform Rigger and Signalman Task
14	Basic Traffic Control Course for Workers
15	WSQ Operate Lorry Crane
16	WSH for LTA Construction Supervisor
17	WSQ Perform Work in Confined Space Operation
18	Chemical Handling
19	New Disclosure Requirements for Shariah Screening
20	NSRF Engagement with Group NSRF Engagement with Group 2 CFOS
21	Occupational Safety and Health Coordinator (OSHC)
22	Spillage Drill Training
23	Fire Drill Training
24	Department of Environment (DOE) Seminar Shah Alam
25	Department of Environment (DOE) Seminar Penang
26	Malaysia Anti-Corruption Commission (MACC)
27	Emergency Response Plan
28	Bengkel Gudang Pengilangan Berlesen (GPB) & Aplikasi Sistem SMARTGPB
29	Stamp Duty and Employment Law Update
30	Greenhouse Shrimp Farming (Xiaopeng Model)
31	Russell Bedford Malaysia's Budget 2026 Seminar

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

13. Labour Practices and Standards (Cont'd)

13.1 Employee Training and Development (Cont'd)

13.1.3 Performance Highlights (Cont'd)

- Occupational Safety and Health Coordinator (OSHC)

- Occupational First Aid Course

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

13. Labour Practices and Standards (Cont'd)

13.1 Employee Training and Development (Cont'd)

13.1.3 Performance Highlights (Cont'd)

- Manage Workplace Safety and Health Management in Construction

- Department of Environment ("DOE") Seminar Shah Alam

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

13. Labour Practices and Standards (Cont'd)

13.1 Employee Training and Development (Cont'd)

13.1.3 Performance Highlights (Cont'd)

- Department of Environment (DOE) Seminar, Penang

- Bengkel Gudang Pengilangan Berlesen (GPB) & Aplikasi Sistem SmartGPB

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

13. Labour Practices and Standards (Cont'd)

13.1 Employee Training and Development (Cont'd)

13.1.3 Performance Highlights (Cont'd)

- Fire Drill Training

- Spillage Drill Training

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

13. Labour Practices and Standards (Cont'd)

13.1 Employee Training and Development (Cont'd)

13.1.3 Performance Highlights (Cont'd)

- Group Internal Training

Team building activities

Encouraging collaboration, communication and problem-solving skills.

SOCIAL (CONT'D)

13. Labour Practices and Standards (Cont'd)

13.2 Human Rights

13.2.1 Importance to the Group

Respecting and protecting human rights is fundamental to maintaining a responsible and sustainable business. The Group recognises that employees are key contributors to its long-term success and is committed to ensuring that their rights, dignity and well-being are respected across its operations.

The Group believes that fair employment practices, equal treatment and a safe and respectful working environment are essential to fostering employee trust, engagement and organisational sustainability.

13.2.2 Management Approach

The Group is committed to upholding human rights principles and complying with all applicable employment and labour regulations, including the **Employment (Amendment) Act 2024** and the **Minimum Wages Order 2024**.

In alignment with the **Forest Stewardship Council ("FSC") Core Labour Requirements**, the Group adopts a zero-tolerance approach towards child labour, forced labour and workplace discrimination. The Group also respects fundamental human rights, including freedom of expression, freedom of association and freedom of religion.

The Group continues to promote fair employment practices and an inclusive workplace culture where employees are treated with respect and provided with equal opportunities regardless of gender, age, background or position.

13.2.3 Performance Highlights

During FY2026, the Group recorded **zero reported cases of human rights violations**, including incidents relating to child labour, forced labour and discrimination.

The Group will continue to monitor its labour practices, strengthen employee awareness and maintain responsible human capital management practices to uphold respect for human rights across its operations.

14. Community/Society

14.1 Importance to the Group

The Group recognises the importance of contributing positively to the communities in which it operates. Supporting community development, knowledge sharing and environmental well-being enables the Group to create shared value while strengthening relationships with stakeholders.

Through community engagement initiatives, the Group aims to support education, develop future talent and contribute towards improving the surrounding environment.

14.2 Management Approach

14.2.1 Knowledge Sharing and Internship Programme

The Group supports the development of future talent by providing internship opportunities for undergraduate students from local public and private colleges and universities in Malaysia.

Through these internship programmes, students are provided with practical exposure and opportunities to apply their academic knowledge across various departments within the Group. These programmes also facilitate knowledge sharing between experienced employees and young talents while supporting the development of industry-ready graduates.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

14. Community/Society (Cont'd)

14.2 Management Approach (Cont'd)

14.2.1 Knowledge Sharing and Internship Programme (Cont'd)

Where appropriate, interns may be considered for permanent employment opportunities upon the successful completion of their internship programmes.

14.2.2 Local Community Initiatives

The Group also contributes to local community well-being through environmental initiatives. Recognising the importance of effective drainage management in maintaining public health and environmental conditions, the Group encourages employees to participate in activities involving the cleaning and maintenance of public drainage systems.

These initiatives support improved sanitation, reduce potential environmental issues and contribute positively to the communities surrounding the Group's operations.

14.3 Performance Highlights

During FY2026, the Group continued to support community development through internship opportunities and employee participate in community-related environmental initiatives.

Through its internship programmes, the Group provided students with practical workplace exposure while supporting knowledge transfer and talent development. In addition, employee participation in public drainage cleaning and maintenance initiatives contributed to improving environmental conditions and supporting local community well-being.

<u>Public drainage cleaning activities</u>

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

14. Community/Society (Cont'd)

14.3 Performance Highlights (Cont'd)

Public drainage cleaning activities (Cont'd)

Before cleaning

After cleaning

Moving forward, Analabs remains steadfast in our commitment to supporting social causes and initiatives that promote sustainable development for the betterment of our communities.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

SOCIAL (CONT'D)

14. Community/Society (Cont'd)

14.3 Performance Highlights (Cont'd)

Staff welfare

GOVERNANCE

15. Good Governance

15.1 Importance to the Group

Strong governance practices are essential to maintaining stakeholder confidence, ensuring ethical business conduct and supporting the Group's long-term sustainability. The Group recognises that effective governance enables responsible decision-making, strengthens accountability and supports the effective management of Environmental, Social, and Governance ("ESG") risks and opportunities.

By integrating sustainability considerations into business strategies and governance processes, the Group aims to create long-term value for stakeholders while ensuring resilience in an evolving business environment.

15.2 Management Approach

The Group is committed to upholding high standards of corporate governance through a structured governance framework that promotes integrity, transparency, accountability and responsible business practices.

The Board of Directors provides oversight on the Group's sustainability direction, including the establishment of sustainability priorities, monitoring of performance progress and integration of sustainability considerations into strategic decision-making.

GOVERNANCE (CONT'D)

15. Good Governance (Cont'd)

15.2 Management Approach (Cont'd)

The Group actively engages with internal and external stakeholders to understand their expectations and concerns relating to key matters such as data protection, climate action, occupational safety and health and ethical business practices. These engagements support the Group in developing meaningful strategies and initiatives that align with stakeholder expectations.

The Group continues to strengthen its governance capabilities through ongoing learning and awareness programmes for the Board and senior management, ensuring that they remain equipped to oversee sustainability matters, emerging risks and evolving regulatory requirements.

15.2.1 Anti-Bribery and Anti-Corruption (ABAC)

The Group is committed to conducting business with integrity and adopts a zero-tolerance approach towards bribery and corruption. The Group has established policies and guidelines, including the **Anti-Bribery and Anti-Corruption Policy**, **Whistleblowing Policy and Employee Code of Conduct**, which are available on the Group's website.

In compliance with **Section 17A of the Malaysian Anti-Corruption Commission Act 2009**, which came into effect on 1 June 2020, the Group has implemented an anti-bribery and anti-corruption framework applicable to Directors, employees and relevant external parties engaged by the Group.

15.3 Performance Highlights

During FY2026, employees participated in internal online training and assessments to enhance their awareness and understanding of anti-bribery and anti-corruption practices. Particular emphasis was placed on functions with higher exposure to corruption risks, including procurement activities.

The Group maintained strong governance performance during FY2026, with **zero confirmed corruption incidents** reported across all business operations.

The Group's ABAC performance for the past five financial years is presented below:-

	FY2022	FY2023	FY2024	FY2025	FY2026
Number of confirmed corruption incidents	-	-	-	-	-
Number of Directors completed the ABAC training	-	-	18	12	12
Number of Local employees completed the ABAC training	-	-	12	16	16

Certification and Regulatory Compliance

Maintaining compliance with applicable laws, regulations and industry standards is fundamental to the Group's governance framework and sustainable business operations. Analabs Group actively engages with relevant governmental authorities, regulatory agencies and certification bodies to ensure that all operating entities comply with statutory requirements, industry best practices and internationally recognised management standards.

This proactive approach strengthens the Group's regulatory compliance, operational resilience, risk management and stakeholder confidence while supporting responsible business growth.

As a manufacturer of impregnated decorative surfacing films, Coveright complies with regulatory requirements relating to waste management, air emissions, noise control, scheduled waste handling, chemical management and occupational safety and health, as prescribed by the Department of Environment ("DOE") and the Department of Occupational Safety and Health ("DOSH").

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

GOVERNANCE (CONT'D)

15. Good Governance (Cont'd)

15.3 Performance Highlights (Cont'd)

Certification and Regulatory Compliance (Cont'd)

To reinforce its commitment to operational excellence and continuous improvement, Coveright maintains the following internationally recognised certifications:

- ISO 9001:2015 - Quality Management System
- ISO 14001:2015 - Environmental Management System; and
- ISO 45001:2018 - Occupational Health and Safety Management System

These certifications demonstrate the Group's commitment to:

- delivering consistent, high-quality products and services;
- protecting the environment through responsible environmental management;
- providing a safe and healthy workplace for employees and contractors;
- meeting customer, regulatory and stakeholder expectations; and
- driving continual improvement across its operations.

The Group remains committed to maintaining these certifications through regular surveillance audits, periodic recertification assessments, employee competency development and ongoing enhancements to its management systems. By embedding internationally recognised standards into its operations, Analabs continues to strengthen corporate governance, operational efficiency, environmental stewardship and long-term sustainable value creation for all stakeholders.

Coveright - ISO Certification

RCSB - UNICERT Certification

TRANSPACIFIC CERTIFICATIONS (SINGAPORE) PTE LTD

Certificate of Registration

This is to certify that

Quality Management System

of

TOH BAN SENG CONTRACTOR PTE. LTD.

287 Kaki Bukit Avenue 1, Shun Li Industrial Park, Singapore 416078

And Additional Site Listed On The Attached Appendix 1

Complies with the requirements of

ISO 9001:2015

This certificate is valid concerning all activities related to:

Civil Engineering Works including Cable/Pipe Laying, Road Instatement, Sewer Rehabilitation and Repair Works.

Certificate No. Q-SG-224

Date of This Certificate 07 July 2025 | Date of Initial Registration 12 August 2019

Next Audit Due Date 11 August 2026 | Director | Certificate Expiry Date 11 August 2028

TRANSPACIFIC CERTIFICATIONS (SINGAPORE) PTE LTD

Certificate of Registration

This is to certify that

Environmental Management System

of

TOH BAN SENG CONTRACTOR PTE LTD

287 Kaki Bukit Avenue 1, Shun Li Industrial Park, Singapore 416078

And Additional Site Listed On The Attached Appendix 1

Complies with the requirements of

ISO 14001:2015

This certificate is valid concerning all activities related to:

Civil Engineering Works including Cable/Pipe Laying, Road Instatement, Sewer Rehabilitation and Repair Works.

Date of This Certificate 09 July 2025 | Date of Initial Registration 12 August 2019

Next Audit Due Date 11 August 2026 | Director | Certificate Expiry Date 11 August 2028

TRANSPACIFIC CERTIFICATIONS (SINGAPORE) PTE LTD

Certificate of Registration

This is to certify that

Occupational Health and Safety Management System

of

TOH BAN SENG CONTRACTOR PTE. LTD.

287 Kaki Bukit Avenue 1, Shun Li Industrial Park, Singapore 416078

And Additional Site Listed On The Attached Appendix 1

Complies with the requirements of

ISO 45001:2018

This certificate is valid concerning all activities related to:

Civil Engineering Works including Cable/Pipe Laying, Road Instatement, Sewer Rehabilitation and Repair Works.

Date of This Certificate 07 July 2025 | Date of Initial Registration 12 August 2019

Next Audit Due Date 11 August 2026 | Director | Certificate Expiry Date 11 August 2028

TRANSPACIFIC CERTIFICATIONS (SINGAPORE) PTE LTD

Toh Ban Seng Contractor Pte. Ltd. - ISO Certification

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

GOVERNANCE (CONT'D)

15. Good Governance (Cont'd)

15.3 Performance Highlights (Cont'd)

Certification and Regulatory Compliance (Cont'd)

Ban Tiong Soon Contractor Pte. Ltd. - ISO Certification

Coveright has been Forest Stewardship Council ("FSC") certified since 2015. It maintains a system in accordance with the FSC Chain of Custody Standards and undergoes annual evaluations by its FSC certification body. The surveillance evaluations include desk audits, site visits, interviews and stakeholder consultations for corrective actions.

Coveright - FSC Certification

16. Cybersecurity and Data Privacy

16.1 Importance to the Group

As digital transformation continues to evolve, cybersecurity and data privacy have become increasingly important in safeguarding business operations, protecting stakeholder information and maintaining stakeholder confidence.

The Group recognises that effective management of cybersecurity risks and the responsible handling of personal data are essential to ensuring business continuity, maintaining trust and protecting sensitive information from potential cyber threats.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

GOVERNANCE (CONT'D)

16. Cybersecurity and Data Privacy (Cont'd)

16.2 Management Approach

The Group is committed to strengthening its cybersecurity capabilities and protecting the confidentiality, integrity and availability of information within its operations.

Although the Group does not maintain an in-house Information Technology ("IT") department, external IT service providers are engaged to support its cybersecurity requirements and enhance the protection of IT infrastructure. Measures implemented include the deployment of security tools such as antivirus protection, system monitoring and periodic security assessments.

The Group also recognises the importance of protecting customers' and other stakeholders' personal information. In accordance with the **Personal Data Protection Act 2010 ("PDPA")**, the Group has established a privacy statement, which is made available on the Group's website.

The Group continues to monitor cybersecurity risks and strengthen its data protection practices to ensure responsible information management.

16.3 Performance Highlights

During FY2026, the Group recorded **zero substantiated complaints relating to breaches of customer privacy or data loss**.

The Group's cybersecurity and data privacy performance over the past five financial years is presented below:-

	FY2022	FY2023	FY2024	FY2025	FY2026
Number of substantiated complaints concerning breaches in customer privacy or data loss	-	-	-	-	-

ENVIRONMENTAL PERFORMANCE OVERVIEW

The Group continues to strengthen its commitment to sustainable business practices by integrating Economic, Environmental, Social, and Governance ("EESG") considerations into its operations and decision-making processes. The Group monitors key sustainability performance indicators across its operations to support continuous improvement, regulatory compliance and stakeholder expectations.

For the financial year ended 30 April 2026, the Group continued to monitor its sustainability performance across key areas, including energy consumption, renewable energy generation, water consumption, waste management, greenhouse gas ("GHG") emissions, occupational safety and health, employee development and governance practices.

The sustainability performance data disclosed in this Statement is compiled from internal reporting systems across the Group's subsidiaries and reviewed by the relevant departmental representatives to enhance data accuracy, consistency and reliability.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

CLIMATE CHANGE & EMISSIONS

Climate change remains a key global challenge, and the Group recognises the importance of managing greenhouse gas ("GHG") emissions, improving energy efficiency and strengthening operational resilience.

The Group's primary emissions sources are Scope 1 emissions from natural gas consumption and Scope 2 emissions from purchased electricity. To mitigate these impacts, the Group has implemented various initiatives, including the adoption of solar energy systems, heat recovery systems and process optimisation technologies in selected subsidiaries.

Coveright Surfaces Malaysia Sdn. Bhd., one of the Group's key subsidiaries, has installed a solar photovoltaic ("PV") system under the Net Energy Metering ("NEM") scheme. This initiative contributes to renewable energy generation and reducing reliance on conventional electricity sources. In addition, energy efficiency initiatives, such as heat recovery systems integrated into production processes, further support emissions reduction efforts.

The Group continues to monitor climate-related risks and integrates environmental considerations into its operational and risk management frameworks to support long-term resilience.

MOVING FORWARD

Guided by its identified Material Sustainability Matters, Analabs Group remains committed to continuously strengthening its sustainability practices and embedding sustainability considerations into its business operations and decision-making processes.

Moving forward, the Group will continue to enhance its sustainability management approach by improving the quality, accuracy and completeness of sustainability data collection and reporting. The Group will also strengthen internal monitoring processes and explore opportunities to enhance sustainability data management across its operations and supply chain.

Through these continuous efforts, the Group aims to enhance transparency, support informed decision-making, strengthen operational resilience and create long-term value for stakeholders while contributing positively to environmental and social development.

CORPORATE SUSTAINABILITY STATEMENT
Cont'd

ANALABS RESOURCES BHD
BMLR Transition Period

Date & Time: 2026-08-24_15:02:14
Main Market | Group 2 | FYE 30/04/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Anti-Corruption	Incident	Incident	0	0	0	Internal	By Internal Compliance Team
Energy Management	Electricity Consumption	kWh	2,676,126	2,680,205	2,680,000	Internal	By Internal Compliance Team
Energy Management	Gas Consumption	GJ	41,875	41,730	41,700	Internal	By Internal Compliance Team
Health and safety	Number of work-related injuries	Number of cases	0	0	0	Internal	By Internal Compliance Team
Labour practices and standards	Average training hours per employee	Hours per employee	26	33	50	Internal	By Internal Compliance Team
Data privacy and security	Number of data privacy breaches	Number of cases	0	0	0	Internal	By Internal Compliance Team

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Page 1 of 1

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Overview

This Corporate Governance Overview Statement Statement outlines the application of the three (3) Principles set out in the Malaysian Code on Corporate Governance ("MCCG") by Analabs Resources Berhad ("Analabs" or "the Company") for the financial year ended 30 April 2026.

Save for the following practices, the Company has applied the Practices set out in the MCCG during the financial year. Further details on the application of each Practice are set out in the Corporate Governance Report, which is available on the Company's website at www.analabs.com.my:-

- **Practice 8.2** - The Company does not disclose the remuneration of its top five (5) Senior Management on a named basis. Instead, the Company discloses the aggregate remuneration of the top five (5) Senior Management, inclusive of Executive Directors, in bands of RM50,000 without identifying individuals by name. The Board is of the view that this approach provides an appropriate balance between transparency and the need to preserve confidentiality and retain key management personnel.

- **Practice 13.3** - The Company's Twenty-Seventh Annual General Meeting ("27th AGM") was conducted as a physical meeting. Accordingly, remote shareholders' participation through electronic facilities and electronic voting were not available. Nevertheless, shareholders were able to participate in the proceedings, raise questions to the Board and Management, and vote on all resolutions by way of poll. Shareholders who were unable to attend the meeting in person were entitled to appoint proxies to attend and vote on their behalf in accordance with the Company's Constitution and the Companies Act 2016.

Corporate Governance Approach

The Board has established a corporate governance framework comprising policies, processes and guidelines to support effective oversight, financial and operational performance, as well as sound risk management and internal control systems.

The Board prioritises transparency, accountability, ethical conduct, sustainability and regulatory compliance. The Board believes that good corporate governance enhances long-term shareholders value, support sustainable business growth and strengthens stakeholder confidence in the Company.

The governance framework, outlining the Board Oversight, Engagement, Delegated Authority and Accountability, is illustrated below:-

STAKEHOLDERS

BOARD OF DIRECTORS

Kan Yow Kheong
Kan Mun Hoow
Ling Hua Kang
Lye Meei Ruu
Chia Yee Yan

AUDIT AND RISK MANAGEMENT COMMITTEE	NOMINATION COMMITTEE	REMUNERATION COMMITTEE
• Reviews quarterly financial result and annual financial statements • Oversees the scope, approach of external audit and audit plan • Reviews the internal audit plans and monitor the effectiveness of Group's risk management and internal control systems • Oversees the Company's and the Group's sustainability initiatives, implementation and performance	• Reviews the structure, size and composition of the Board and its committees • Reviews suitable candidates for appointment to the Board • Reviews the succession planning	• Reviews and recommends overall remuneration policy and strategy • Reviews and approves remuneration for Executive Directors and Key Senior Management
Ling Hua Kang *(Chairman)* Lye Meei Ruu Chia Yee Yan	Ling Hua Kang *(Chairman)* Lye Meei Ruu Chia Yee Yan	Ling Hua Kang *(Chairman)* Lye Meei Ruu Chia Yee Yan

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS

I. BOARD RESPONSIBILITIES

The Board has the overall responsibility for the conduct and governance of the Company including providing strategic guidance and effective oversight of management. The Board's role and responsibilities are formalised in the Board Charter, which defines the matters reserved for the Board and its Committees, as well as those delegated to the Executive Chairman and Management. A copy of the Board Charter is available on the Company's website at www.analabs.com.my.

The Board Charter is periodically reviewed and updated, with the last review carried out in June 2022.

Activities undertaken by the Board include:-

- **Setting strategic direction**

  The Board has set the Company's strategy to build a strong market presence as well as the strategic priorities towards fulfilling this objective.

  These strategic priorities include:-

  - ✓ **Total Customer Satisfaction**
    Through meeting and exceeding expectations by delivering services of the highest quality.

  - ✓ **Customer Partnership**
    Through effective with customers and a clear and understanding of their needs in terms of quality, safety and cost.

  - ✓ **Research And Development**
    For the continual improvement in production methods, techniques and technologies.

  - ✓ **Effective Training**
    Through programmes designed to enhance and upgrade the skills of employees.

- **Monitoring Role**

  The Board carried out strategic reviews of major business segments and provided constructive input in the assessments of plans to spearhead growth, taking into consideration the business risks, economic challenges, resource allocation and cost factors.

  The Board also monitored the Group's financial and operational performance against performance and strategic objectives.

- **Governance and Risk**

  The Board continually reviews and enhances the Group's corporate governance framework and approves policies and procedures to promote ethical conduct, regulatory compliances and sound corporate governance practices.

  Improving the internal control environment to address operational risks remains a priority of the Board.

- **Corporate Social Responsibility**

  The Board remains committed to fulfilling its responsibility towards society by integrating economic, social and environmental considerations into the Group's business operations. The Board aspires to uphold the highest standards of integrity while remaining guided by the Group's motto, "Reducing Waste for a Better Tomorrow".

  The Group actively undertakes various Corporate Social Responsibility ("CSR") activities. During the year under review, the Company undertook the following initiatives:-

  a) Environmental Awareness

     One of the Analabs' subsidiaries is involved in recycling and the nature of its business contributes positively to the country's environmental footprint.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

I. BOARD RESPONSIBILITIES (CONT'D)

Activities undertaken by the Board include:- (Cont'd)

- **Corporate Social Responsibility (Cont'd)**

  The Group actively undertakes various Corporate Social Responsibility ("CSR") activities. During the year under review, the Company undertook the following initiatives:- (Cont'd)

  a) Environmental Awareness (Cont'd)

  Our continuing effort to ensure that our operations do not degrade the environment by undertaking the following to preserve the environment including:-

  i) Scheduled Waste Management;
  ii) Non-Scheduled Waste Management; and
  iii) Chemical Health Risk Assessment.

  b) Community Engagements

  Analabs offers internship programmes to students from local colleges, universities and academies, providing opportunities for practical training and potential career development as management trainees upon completion of their tertiary education. Interns or management trainees are rotated across various departments to broaden their experience and exposure accordingly.

- **Stakeholder engagement**

  The Board believes in building and maintaining constructive and sustainable relationships with its stakeholders. The Annual General Meeting ("AGM") provides an important platform for shareholders to engage with the Board and Management of the Company on the progress and performance of the Company and Group.

  Shareholders are also regularly updated on the Group's performance through the timely disclosure of the quarterly financial report and announcements of material developments, where applicable.

In discharging its duties and functions effectively, the Board delegates certain responsibilities to its Board Committees. All Committees have written terms of reference and are established to enhance business and operating efficiency. The Chairman of the respective Committee will report to the Board on the outcome of the Committee's Meetings for the Board's consideration and final decision. Minutes of the respective Committee meetings are also presented to the Board for its information. The Board retains full responsibility for the overall direction and control of the Company and the Group.

There is a clear separation of the responsibility and role between the Executive Chairman ("Chairman") and the Executive Director who is also the Group Chief Executive Officer ("CEO"), to promote greater accountability and for better checks and balances. The position of Chairman and the CEO are held by different individuals and their roles are described in the Board Charter, which is available on the Company's website at www.analabs.com.my.

The Chairman is responsible for the overall leadership and efficient functioning of the Board and provides direction for the implementation of strategies as approved by the Board. The Chairman ensures that quality information is provided to the Board to facilitate timely decision-making. The Chairman encourages all Directors to play an active role in Board activities and allows dissenting views to be freely addressed.

The CEO leads the management team in managing the business and operations of the Company and the Group. The CEO is responsible for executing the Company's business plans and implementing the Board's strategies, policies and decisions.

The Independent Directors provide unbiased and objective views to safeguard the interests of shareholders. They are actively involved in Board meetings and in the various Board Committees and contribute significantly to areas such as performance monitoring and the enhancement of corporate governance. They also ensure the integrity of financial information and that the internal control and risk management systems are robust and defensible.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

I. BOARD RESPONSIBILITIES (CONT'D)

There is a formal schedule of matters that are reserved to the Board for deliberation. Key matters reserved for the Board include:-

i. corporate plans and programmes;
ii. annual budgets, including major capital commitments;
iii. new ventures;
iv. material acquisitions and disposals of undertakings and properties; and
v. changes to the management and control structure within the Company and its subsidiaries, including key policies.

It is a mandatory practice to have the Directors concerned to declare their interests and abstain from the decision making when a conflict of interest or potential conflict of interest arises.

The Directors observe the Company Directors' Code of Ethics established by the Companies Commission of Malaysia. The Code of Ethics is published on the Company's website at www.analabs.com.my.

The Board also has in place the following policies which are available for reference at the Company's website at www.analabs.com.my:-

(i) Whistle Blowing Policy - This policy enables employees to raise genuine concerns, without fear, regarding any suspected and/or known misconduct, wrongdoings, corruption, fraud, waste and/or abuse.

(ii) Anti-Bribery and Anti-Corruption Policy ("ABAC Policy") - The Group has put in place an ABAC Policy to incorporate the rules, compliance, controls and procedures to promote a stronger governance culture and ethical behaviour within the Group and to ensure that business is conducted professionally. Analabs adopts a zero-tolerance approach towards all forms of bribery and corruption and takes a strong stance against such acts.

Company Secretaries

The Company Secretaries, whose appointment and removal are subject to the Board's approval, attend all Board and Board Committee meetings. The Board has direct access to the advice and services of the Company Secretaries, who are responsible to the Board for ensuring that the Board procedures are followed and that applicable rules and regulations are complied with.

In discharging their duties, the Company Secretaries, amongst others:-

- Ensure compliance with the Companies Act 2016, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB") and Capital Market and Services Act 2007;
- Facilitate and attend Board Meetings and Board Committee meetings;
- Maintain the Company's statutory records and registers;
- Assist the Board in the preparation of announcements to BMSB and the Securities Commission Malaysia, where required; and
- Provide advice and administrative support to the Board and Management on corporate governance and regulatory matters.

The Company Secretaries continually keep abreast of the developments in corporate governance and relevant laws by attending appropriate training programmes, seminars and conferences to enhance their professional knowledge and competencies.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

I. BOARD RESPONSIBILITIES (CONT'D)

Information and Support for Directors

Prior to Board meetings, the agenda, together with the relevant documents and information, is circulated to the Directors at least five (5) business days in advance, except in unavoidable circumstances. Senior Management and/or other relevant Board members, where necessary, provide comprehensive explanation on pertinent issues and recommendations. These matters are then thoroughly deliberated and discussed by the Board prior to decision-making.

Apart from the above, the Board members are provided with information and reports relating to the Group's financial, operational, corporate, regulatory, business development and audit matters, either through board reports or upon specific request, to enable them to discharge their duties and responsibilities effectively. All Directors are notified of the corporate announcements released to BMSB, amendments to the MMLR, and any pertinent regulatory changes. All Directors have access to Management and Auditors for independent views and advice.

In furtherance of their duties, the Directors may obtain independent professional advice, where necessary, at the expense of the Company.

Sustainability

The Board, together with Management, undertake to promote a sustainable and responsible business practices in order to deliver a positive impact to the economy and the environment and create values for the communities in which Analabs Group operates in.

Further information on the Group's sustainability initiatives and performance is set out in the Sustainability Statement of this Annual Report.

Meetings and Time Commitments

The Board is satisfied with the level of time commitment given by the Directors towards fulfilling their roles and responsibilities as Directors of the Company during the financial year ended 30 April 2026. In compliance with the MMLR, none of the Directors hold directorships in excess of the limit prescribed under the MMLR. There were five (5) Board of Directors' Meetings held during the financial year ended 30 April 2026. The details of the attendance of the Directors' and Committees meetings are as follows:-

Directors	Board of Directors	ARMC	NC	RC	AGM
Kan Yow Kheong	5/5	-	-	-	1/1
Kan Mun Hoow	5/5	5/5*	-	-	1/1
Clifton Heath Fernandez	3/3#	3/3#	1/1#	1/1#	-
Lye Meei Ruu	5/5	5/5	1/1	1/1	1/1
Chia Yee Yan	5/5	5/5	1/1	1/1	1/1
Ling Hua Kang	5/5	5/5	1/1	1/1	1/1

* *Attended the ARMC meeting by invitation.*
\# *Attended all three (3) meetings held prior to his retirement on 23 October 2025.*

ARMC - Audit and Risk Management Committee
NC - Nomination Committee
RC - Remuneration Committee
AGM - Annual General Meeting

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

I. BOARD RESPONSIBILITIES (CONT'D)

Continuous Professional Development

Directors	Seminar/Forum/Conference/Training
Kan Yow Kheong	• Russell Bedford Malaysia's Budget 2026 • NSRF engagement with Group 2 CFOs • New Disclosure Requirements for Shariah Screening • Greenhouse Shrimp Farming (Xiaopeng Model)
Kan Mun Hoow	• Russell Bedford Malaysia's Budget 2026 • Bengkel Gudang Pengilangan Berlesen (GPB) & Aplikasi sistem smartGPB • Occupational Safety and Health Coordinator Course (OSH-C) • NSRF engagement with Group 2 CFOs • New Disclosure Requirements for Shariah Screening
Lye Meei Ruu	• Russell Bedford Malaysia's Budget 2026 • Updates on E-Invoicing and Recent Developments in Tax Confirmation • Webinar: Stamp Duty and Real Property Gains Tax Developments: Seize the Opportunity to Earn More Legal Fees!
Chia Yee Yan	• Russell Bedford Malaysia's Budget 2026 • AI in Action - Everyday AI Skills For Every Role • Practical AI & Cloud Strategies to Save Time, Make Better Decisions and Grow Your Business • Cloud Accounting User Training
Ling Hua Kang	• Understanding the Core of Business Interruption Insurance • Cyber and Information Security Awareness • Demystifying The Intricaces of Machinery Breakdown Insurance • From Risks to Revenue: Sales-Driven Risk Assessment Mastery to Max Performance

The Board acknowledges that continuous education is vital for its members to gain insight into and maintain awareness of the economic developments, technological advances, the latest regulatory developments and management strategies. The NC assesses the training needs of the Directors from time to time. Board members are also encouraged to attend training programmes and seminars to keep abreast of developments in the industry and enhance their professionalism and knowledge.

II. BOARD COMPOSITION

As at the date of this Statement, the Board comprises five (5) members, consisting of one (1) Executive Chairman, one (1) Executive Director cum Chief Executive Officer and three (3) Independent Non-Executive Directors.

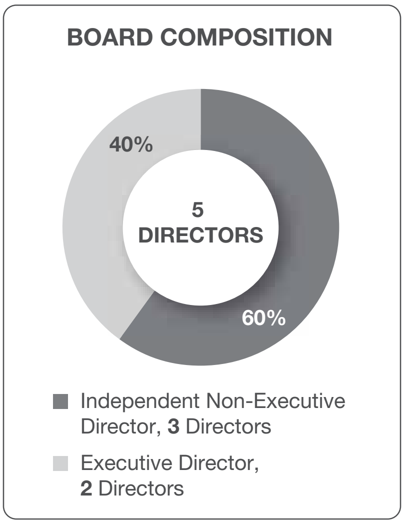
During the financial year, Mr. Clifton Heath Fernandez retired as the Senior Independent Non-Executive Director of the Company at the conclusion of the 27th AGM held on 23 October 2025.

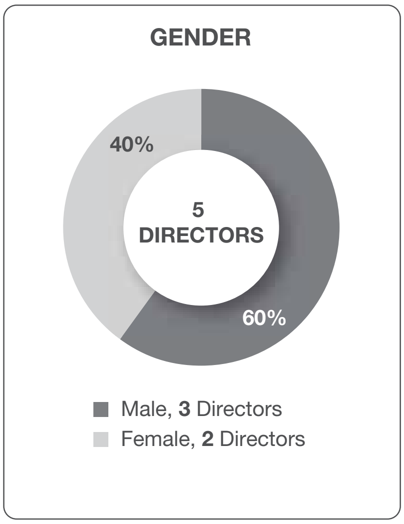
The Board complied with Paragraph 15.02(1) of the MMLR which requires at least two (2) directors or one-third (1/3) of the Board, whichever is the higher, to comprise Independent Directors. The presence of the Independent Directors, who form more than half of the Board, provides independent judgment and objectivity in the Board's deliberations and decision making process. In the event of any vacancy resulting in non-compliance with Paragraph 15.02(1) of the MMLR, the Company shall fill the vacancy within three (3) months.

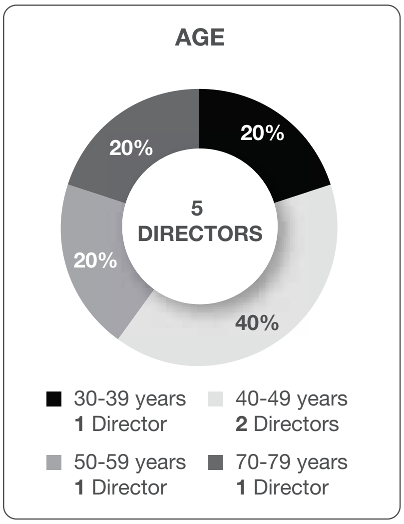
CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. BOARD COMPOSITION (CONT'D)







The Board experience matrix, age and gender diversity of the Board are as follows:-

	Industry/Background experience							
	Applied chemical	Risk Management/ Insurance	Accounting/Finance/ Corporate Finance	Project Management	Legal/Regulatory	Marketing Management	Mechanical Engineering	Environmental & Sustainability Management
Kan Yow Kheong	√			√		√	√	√
Kan Mun Hoow			√	√		√	√	√
Lye Meei Ruu					√			
Chia Yee Yan			√			√		
Ling Hua Kang		√	√					

The Board believes that the current composition is appropriate given the collective skills and experience of the Directors and Analabs' current size and nature of business. Further, the Board is of the view that, with the current Board size, there is no disproportionate imbalance of power and authority on the Board between the Non-Independent and Independent Directors. The Board will continue to monitor and review the Board size and composition as may be needed.

Appointment of New Directors

The Nomination Committee ("NC") is responsible for recommending suitable candidates to the Board to fill vacancies arising from resignation, retirement or other reasons, or if there is a need to appoint additional Directors with the required skills or profession to the Board to address any competency gaps identified by the NC. Potential candidates may be proposed by existing Directors, Senior Management, shareholders or through external sources.

Upon receipt of the proposal, the NC undertakes an assessment and evaluation on the proposed candidate.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. BOARD COMPOSITION (CONT'D)

Appointment of New Directors (Cont'd)

The assessment/evaluation includes, among others, a review of the candidate's resume, qualifications, professional experience and suitability for appointment. The NC also assesses the candidate's integrity, wisdom, independence, ability to make independent and analytical inquiries, ability to work as a team to support the Board, understanding of the business environment and the willingness to devote adequate time and commitment to attend to the duties/functions of the Board.

The Board acknowledges the importance of diversity as an essential virtue of good corporate governance and an attribute of a well-functioning Board. Diverse views enhance Board discussions and ensure that the matters made by the Board are viewed from different perspectives. The Board acknowledges that diversity presents itself in a number of forms, including but not limited to gender, age, cultural background, educational background, ethnicity, professional experience, skills and knowledge.

The Board takes appropriate measures to ensure that boardroom diversity is considered as part of its selection and recruitment exercise. However, the merits of the individual and the knowledge and expertise relevant to the Company remain the main criteria when considering the selection of new candidates to the Board.

Upon completion of the assessment and evaluation of the proposed candidate, the NC makes its recommendation to the Board. The Board after considering the recommendation of the NC, deliberates and decides on the appointment of the proposed candidate.

The Board has adopted a Directors' Fit and Proper Policy to ensure that any person proposed for appointment or election/re-election as a Director of the Company possesses the necessary qualities and character, as well as integrity, competency and commitment to enable the effective discharge of the responsibilities required of the position. The Directors' Fit and Proper Policy is available on the Company's website at www.analabs.com.my.

Tenure of Independent Director

The Board Charter provides that the tenure of an Independent Director shall not exceed a cumulative term of nine (9) years. Upon completion of the nine (9) years, an Independent Director may continue to serve on the Board, subject to the Director being re-designated as a Non-Independent Director. Where the Board intends to retain the Director as an Independent Director beyond the nine (9)-year tenure, the Board shall justify its decision and obtain shareholders' approval in accordance with the recommendations of the MCCG.

The Board assesses the independence of the Independent Directors annually, having regard to the relevant criteria for assessing directors' independence.

None of the Independent Non-Executive Directors has served on the Board for a cumulative term exceeding nine (9) years.

Evaluation of Board, Board Committees and Individual Directors

Board evaluations comprises the assessment of the Board, Board Committees and Individual Directors, among others, including peer assessments and assessments of the independence of Independent Non-Executive Directors ("Assessments").

The assessment criteria for the Board, Board Committees and Individual Directors include, among others, the effectiveness of the Board and Board Committees, contribution and performance, calibre and personality, composition and Board composition and mix, quality of information, decision-making process as well as participation at Board and Committee Meetings. The NC also undertook an evaluation on the ARMC and the assessment criteria cover effectiveness and quality of the external audit, internal audit and financial reporting.

The independence assessment of each Independent Director considers, among others, the Director's relationship with the Group and whether there are transactions or circumstances that could impair, or could reasonably be perceived to impair, the Director's independence judgement. The results of the Assessments and the recommendations of the NC are reported to the Board for consideration and, where appropriate, further action.

Directors who are subject to re-election at the forthcoming AGM are assessed by the NC before recommendation are made to the Board and shareholders for their re-election.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

II. BOARD COMPOSITION (CONT'D)

Annual Assessment of Existing Directors & Board Committees

To ensure that the Board continues to discharge its duties and responsibilities effectively, the NC carried out the following assessments during the financial year and up to the date of this Statement:-

(i) Reviewed the performance and effectiveness of the Board, Board Committees and Individual Directors, including self and peer assessments;
(ii) Evaluated the performance and effectiveness of the ARMC, including its oversight of the external audit, internal audit and financial reporting processes. The NC and the Board were satisfied that the ARMC and its members had discharged their responsibilities effectively;
(iii) Assessed the independence of the Independent Non-Executive Directors; and
(iv) Reviewed the Directors who will retire and seek re-election at the forthcoming AGM and recommended their re-election after taking into consideration, among others, their performance, contribution and the Directors' Fit and Proper criteria.

There were no significant concerns arising from the Assessments. The results confirmed that the Board and each of its Committees continues to operate effectively and that each Director had made an effective contribution and demonstrated the necessary commitment in discharging his or her duties and responsibilities.

The Board was satisfied that all the Independent Non-Executive Directors remained independent in character and judgement, and that none had any relationship or entered into transactions that could materially interfere with, or reasonably be perceived to interfere with, the exercise of their independent judgement.

The results of the Assessments form the basis of the NC's recommendation to the Board for the re-election of Directors at the forthcoming AGM.

In accordance with the provisions of the Company's Constitution, all Directors for the time being shall retire from office at each AGM and, being eligible, may offer themselves for re-election. Directors appointed during the year shall retire and seek re-election at the next AGM to be held following their appointments.

III. REMUNERATION

The remuneration framework for Directors is designed to attract, retain and motivate individuals of appropriate calibre, while recognising and rewarding the high-performing Directors for achieving the Company's business and corporate goals.

The Remuneration Committee ("RC") shall ensure that the levels of remuneration are competitive in the market to attract and retain Directors of the quality required to manage the business of the Group. The RC is entrusted, under its terms of reference, to assist the Board amongst others, recommending the remuneration of the Executive Directors. In the case of Non-Executive Directors, the level of remuneration shall reflect the experience and level of responsibilities undertaken by each of the Non-Executive Directors concerned.

The Directors' fees are recommended by the Board for shareholders' approval at the AGM. No Director participates in any deliberation or decision concerning his or her own remuneration.

During the financial year and up to the date of this Statement, the RC reviewed and recommended on the proposed Directors' fees for the financial year ending 30 April 2027, which were subsequently recommended to the Board for consideration.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

III. REMUNERATION (CONT'D)

The details of the remuneration of the Directors of the Company and of the Group for the financial year ended 30 April 2026 are as follows:-

GROUP	Fees (RM)	Salaries, Bonuses, Incentives (RM)	Other Emoluments (RM)	Benefits-in kind (RM)	Total (RM)
Executive Directors					
Kan Yow Kheong	798,000	36,096	1,464	-	835,560
Kan Mun Hoow	218,000	362,000	22,225	-	602,225
Independent Non-Executive Directors					
Lye Meei Ruu	13,000	-	-	-	13,000
Chia Yee Yan	13,000	-	-	-	13,000
Ling Hua Kang	18,000	-	-	-	18,000
Total	**1,060,000**	**398,096**	**23,689**	**-**	**1,481,785**

COMPANY	Fees (RM)	Salaries, Bonuses, Incentives (RM)	Other Emoluments (RM)	Benefits-in kind (RM)	Total (RM)
Executive Directors					
Kan Yow Kheong	18,000	18,048	732	-	36,780
Kan Mun Hoow	18,000	-	-	-	18,000
Independent Non-Executive Directors					
Lye Meei Ruu	13,000	-	-	-	13,000
Chia Yee Yan	13,000	-	-	-	13,000
Ling Hua Kang	18,000	-	-	-	18,000
Total	**80,000**	**18,048**	**732**	**-**	**98,780**

Note:

(i) Directors' Fees/Meeting Allowance

The shareholders approved the payment of the Directors' fees of RM108,000 in respect of the financial year ended 30 April 2026 at the 27th AGM. The Company will seek shareholders' approval for the Proposed Directors' fees of RM108,000 for the financial year ending 30 April 2027 at the forthcoming AGM. The fees will not be paid until shareholders' approval has been obtained at the forthcoming AGM.

(ii) Non-Executive Directors

The Non-Executive Directors are not entitled to any other benefits or incentive plans.

(iii) Executive Chairman

The Executive Chairman's remuneration package is set out in his service contract and is structured taking into account the fixed compensation, which includes basic salary, fees and allowances, as well as variable performance-linked bonus.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE A - BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

III. REMUNERATION (CONT'D)

(iv) Senior Management

The remuneration of the top 5 Senior Management personnel falls within the band of RM50,000, for the financial year ended 30 April 2026 are as follows:-

Senior Management	Fees	Salary/ Bonus	Benefits in-kind	Other emoluments
Below RM50,000	-	-	-	4
RM50,001 to RM100,000	-	1	-	1
RM100,001 to RM150,000	1	2	-	-
RM150,001 to RM200,000	1	-	-	-
RM200,001 to RM250,000	-	1	-	-
RM350,001 to RM400,000	1	-	-	-
RM450,001 to RM500,000	-	1	-	-

(v) Directors and Officers Liability Insurance

The Directors, together with the officers of the Group, are covered under a Directors and Officers Liability Insurance policy in respect of liabilities or claims arising from the discharge of their duties as Directors and Officers of the Group, provided they have not acted negligently, fraudulently or in breach of their duties.

During the financial year, the total sum insured under the policy amounted to RM1,000,000. The total insurance premium, inclusive of applicable taxes and duties, paid by the Company is RM9,730.

PRINCIPLE B - EFFECTIVE AUDIT AND RISK MANAGEMENT

Audit and Risk Management Committee ("ARMC")

The ARMC comprises exclusively Independent Non-Executive Directors, in line with the Step-Up Practice under the MCCG. The composition of the ARMC also fulfils the requirements of the MMLR, which require the ARMC to comprise no fewer than three (3) members, all of whom are Non-Executive Directors, with a majority being Independent Directors.

The Chairman of the ARMC, Ling Hua Kang, is an Independent Non-Executive Director. The roles and responsibilities of the ARMC, as well as their rights, are set out in the Terms of Reference contained on the corporate website.

The ARMC possesses the appropriate mix of skills, knowledge and experience to discharge its responsibilities effectively.

All members are financially literate and able to understand matters under the purview of the ARMC, including the financial reporting process and to provide diverse perspectives that strengthen the quality of deliberations.

Details of the activities carried out by the ARMC in financial year ended 30 April 2026 are set out on pages 96 to 97.

The Company's independent External Auditors play an essential role for the shareholders by enhancing the reliability of the Group's financial statements and providing assurance of its reliability to users of the financial statements.

The Board has established a formal and transparent arrangement for maintaining appropriate relationships with the External Auditors, including seeking professional advice and ensuring compliance with the relevant regulations and applicable approved accounting standards in Malaysia. The External Auditors attend ARMC meetings when necessary and have direct access to the ARMC and Internal Auditors for independent discussion.

CORPORATE GOVERNANCE OVERVIEW STATEMENT
Cont'd

PRINCIPLE B - EFFECTIVE AUDIT AND RISK MANAGEMENT (CONT'D)

Audit and Risk Management Committee ("ARMC") (Cont'd)

The Board, through the ARMC, reviews and assesses the independence of the External Auditors on an annual basis. The ARMC works closely with Management in assessing the suitability of the External Auditor. The areas of assessment include the External Auditors' objectivity and independence, audit fees, size and competency of the audit team, audit strategy, audit reporting and partner involvement.

The External Auditors, in supporting their independence, provided the ARMC with a written assurance confirming their independence throughout the conduct of the audit engagement in accordance with the relevant professional and regulatory requirements. The External Auditors have provided such declaration in their annual audit plan presented to the ARMC during the financial year.

In the event a former audit partner is appointed as a member of the ARMC, the former key audit partner shall observe a cooling-off period of at least three (3) years before being appointed.

The ARMC and the Board are satisfied with the performance, competence and independence of the External Auditors and the Board has recommended their re-appointment for shareholders' approval at the forthcoming AGM.

Risk Management and Internal Control Framework

The Board has an overall responsibility in maintaining a sound internal control system that provides reasonable assurance over the effectiveness and efficiency of operations and compliance with internal procedures and guidelines.

The Group's approach to risk management and the principal risks faced by the Group are disclosed in the Statement on Risk Management and Internal Control as set out on pages 90 to 94 of the Annual Report.

The Group has outsourced its internal audit function to an independent professional service firm. The Internal Auditors report directly to the ARMC and are responsible for carrying out independent and objective reviews to assess the adequacy, effectiveness and efficiency of the Group's risk management, internal control and governance processes.

The Internal Auditors have unrestricted access to the ARMC and attend ARMC meetings to present and discuss the findings of internal audit reviews. The ARMC deliberates on the audit findings and Management's responses and reports significant matters to the Board. The minutes of the ARMC meetings are subsequently tabled to the Board for notation.

Further details of the internal audit function are set out in the ARMC Report and the Statement on Risk Management and Internal Control in this Annual Report.

PRINCIPLE C - INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH SHAREHOLDERS

Recognising the importance of timely dissemination of information to shareholders and other stakeholders, the Board is committed to ensuring that the shareholders and other stakeholders are well informed of major developments of the Company and that such information is communicated through the following channels:-

(i) The Annual Report;

(ii) The announcements and disclosures made to BMSB, including the quarterly financial results and annual audited financial statements; and

(iii) The Company's website at www.analabs.com.my, where shareholders and members of the public may access the latest information relating to the Group.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

Cont'd

PRINCIPLE C - INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH SHAREHOLDERS (CONT'D)

The Board recognises the importance of maintaining effective communication with shareholders and other stakeholders. Stakeholders may communicate their concerns, enquiries or feedback to the Company through the following address:-

c/o Analabs Resources Berhad
Office Suite No. 603 Block C
Pusat Dagangan Phileo Damansara 1
No. 9, Jalan 16/11, Off Jalan Damansara
46350 Petaling Jaya,
Selangor Darul Ehsan

The Company's AGM serves as a principal forum for dialogue with shareholders. Shareholders are encouraged to participate in the AGM and to vote on all resolutions. General meetings of Members are held as and when required.

The Notice of AGM and the accompanying circular (where applicable) are issued to shareholders at least twenty-eight (28) days before the AGM to allow shareholders sufficient time to consider the resolutions to be tabled and to make informed decisions.

All Directors endeavour to attend the general meetings of members, unless prevented by unavoidable circumstances, to enable shareholders to raise questions and seek clarification on the resolutions tabled and the Group's business and operations.

This Statement was presented and approved by the Board of Directors at the Board meeting held on 12 August 2026.

ADDITIONAL COMPLIANCE INFORMATION

Utilisation of Proceeds

During the financial year, there were no proceeds raised by the Company from any corporate proposals.

Audit Fees and Non Audit Fees

The audit fees paid for the Company and the Group for the financial year ended 30 April 2026 were RM67,000 and RM267,759 respectively (both exclusive of Sales and Services Tax).

The non-audit fees paid by the Company and the Group to the external auditors or affiliates of auditors' firm for the financial year ended 30 April 2026 amounted to RM6,000 each respectively.

Material Contracts

There were no material contracts entered into by the Company and its subsidiaries involving directors' and major shareholders' interest either subsisting at the end of the financial year ended 30 April 2026 or entered into since the end of the previous financial year.

Recurrent related Party Transactions

There were no Recurrent Related Party Transactions of a revenue or trading nature which requires shareholders' mandate during the financial period under review.

Disclosure of Financial Data for Shariah Screening

Pursuant to Paragraph 9.25A of the Main Market Listing Requirements ("MMLR") and Paragraph 9.41(b) of the MMLR, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia.

(a) Group Total Income and Total Assets

		Group	
Total Income	**Remarks**	**FY2026**	**FY2025**
		RM'000	**RM'000**
Revenue		133,661	138,406
Other operating income		12,982	9,300
Finance income		182	202
Total Income		146,825	147,908
Total Assets		885,977	755,472

(b) Business Activities

		Group	
Shariah Non-Compliant Activities	**Remarks**	**FY2026**	**FY2025**
		RM'000	**RM'000**
Finance income		182	202
Other applicable non-compliant activities		8,723	8,035
Total		8,905	8,237

ADDITIONAL COMPLIANCE INFORMATION
Cont'd

Disclosure of Financial Data for Shariah Screening (Cont'd)

(c) Component of Financial Position

(i) Cash Component

Islamic Account/Instruments	Remarks	Group FY2026 RM'000	Group FY2025 RM'000
Cash at bank (exclude cash in hand)		88	819
Total		88	819

Conventional Account/Instruments	Remarks	Group FY2026 RM'000	Group FY2025 RM'000
Cash at bank (exclude cash in hand)		26,823	23,770
Deposits with licensed banks		3,448	3,683
Other applicable instruments	Cash in hand	235	265
Total		30,506	27,718

(ii) Debt Component

Islamic Financing	Remarks	Group FY2026 RM'000	Group FY2025 RM'000
Current			
Onshore foreign currency loan		2,550	2,332
Total		2,550	2,332

Conventional Borrowing	Remarks	Group FY2026 RM'000	Group FY2025 RM'000
Current			
Term loans		1,119	1,151
Hire purchases		289	452
Invoice financing		-	5,228
Margin trading		231,524	205,277
Onshore foreign currency loan		8,562	6,345
Trust receipt		-	1,403
Non-current			
Term loans		6,472	7,672
Hire purchases		235	553
Total		248,201	228,081

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

The Malaysian Code on Corporate Governance ("MCCG") requires listed issuers to establish and maintain a sound system of risk management and internal control to safeguard shareholders' investments and the Group's assets. The Board of Directors ("Board") of Analabs Resources Berhad ("the Group") is pleased to present this Statement on Risk Management and Internal Control ("SORMIC"), which has been prepared in accordance with Paragraph 15.26(b) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("MMLR").

This Statement has been prepared in line with the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers. The Guidelines are aligned with internationally recognised risk management and internal control frameworks, including those developed by the Committee of Sponsoring Organizations of the Treadway Commission ("COSO"), the International Organization for Standardization ("ISO") and The Institute of Internal Auditors ("IIA"). The Guidelines also emphasise the importance of effective Board oversight, risk appetite governance and the management of emerging risks in an evolving business environment.

This Statement outlines the Group's governance, risk management and internal control framework, including key elements, oversight mechanisms, review processes and assurance obtained. The Board has reviewed and approved the disclosures set out in this Statement to ensure consistency with the Group's practices.

RESPONSIBILITIES OF THE BOARD

The Board acknowledges its overall responsibility for maintaining a sound system of risk management and internal control, including the ongoing review of its adequacy and effectiveness. The Board sets risk management policies and defines the Group's risk appetite to ensure that the system is aligned with internationally recognised risk management and internal control frameworks, including those developed by COSO, ISO and IIA.

Although implementation is delegated to Management and relevant Board Committees, the Board retains ultimate oversight responsibility. It regularly receives and reviews reports from Management, the Internal Auditors and External Auditors to support informed decision-making.

The Board also recognises that such systems are designed to manage, rather than eliminate, risks. Accordingly, they can provide only reasonable, and not absolute, assurance against material misstatement, loss, fraud or breaches of laws and regulations. The Group's risk management and internal control systems were in place for the financial year under review and up to the date of issuance of this Statement.

RISK MANAGEMENT

i) RISK MANAGEMENT GOVERNANCE

The Group has established a structured governance framework to ensure clear roles, accountability and effective oversight of risk management and internal control activities across its operations.

The Board provides overall oversight of the Group's risk management framework and internal control system, including the review of key risks that may impact the achievement of business objectives. The Board is supported by the Audit and Risk Management Committee ("ARMC"), which assists in reviewing the adequacy and effectiveness of risk management practices, internal controls and internal audit findings. Matters of significance are escalated to the Board for deliberation and decision-making.

At the management level, senior management is responsible for the implementation and coordination of risk management activities across the Group. This includes ensuring that appropriate controls are embedded within operational processes and that key risk matters are communicated through established reporting channels.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL
Cont'd

RISK MANAGEMENT (CONT'D)

i) RISK MANAGEMENT GOVERNANCE (CONT'D)

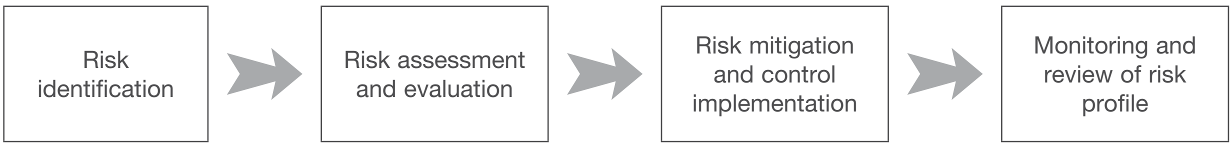
The Group adopts the Three Lines Model to reinforce accountability. Operational management forms the first line of defence and is responsible for managing risks within their respective functions. Oversight functions constitute the second line, providing guidance, monitoring and coordination of risk-related activities. The internal audit function acts as the third line of defence, providing independent assurance on the effectiveness of the overall risk management and internal control system.

ii) RISK MANAGEMENT FRAMEWORK

The Board recognises that an effective risk management framework is essential in supporting the Group's ability to achieve its business objectives while maintaining risks within acceptable levels.

The Group's risk management framework is designed to facilitate the continuous identification, assessment, monitoring and mitigation of risks that may affect its operations and performance.

The risk management process comprises the following key stages:



Risks are identified through ongoing operational activities and management reviews and are documented in a structured risk register to ensure consistent tracking and monitoring.

Each identified risk is assessed based on the likelihood of occurrence and the potential impact on the Group, taking into consideration both financial and non-financial consequences. This enables management to prioritise risks and determine appropriate mitigation strategies.

Risk mitigation measures are implemented by the respective operational units, while senior management monitors the effectiveness of these actions to ensure alignment with the Group's risk appetite. Significant risks and emerging issues are escalated through established reporting channels for review by the Board and relevant committees.

The Group's risk management approach is guided by principles consistent with ISO 31000:2018, providing a structured and continuous process for managing uncertainty and improving decision-making. This framework forms the basis for the development of the internal audit plan, which is reviewed periodically by the ARMC based on changes in the Group's business operations and risk profile.

iii) KEY RISK AREAS

The Group operates across various business segments and is therefore exposed to a range of risks that may affect the achievement of its business objectives.

Key risk areas include regulatory and compliance risk, arising from the need to adhere to applicable environmental, safety and occupational health laws, regulations and standards imposed by relevant authorities. Any failure to comply with such requirements may result in penalties, operational disruptions or reputational impact.

Operational risks are also significant, particularly in relation to the Group's manufacturing, waste management, construction, aquaculture and other business activities. These risks may arise from human error, equipment failure or process inefficiencies or other operational disruptions, which could affect service quality, product efficiency and operational continuity.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL
Cont'd

RISK MANAGEMENT (CONT'D)

iii) KEY RISK AREAS (CONT'D)

The Group is further exposed to financial risks, including credit risk from customers, liquidity risk and foreign exchange risk, where applicable. These risks are managed to ensure the Group's financial stability and ability to meet its financial obligations.

In addition, the Group recognises emerging risks such as environmental, social and governance ("ESG") related requirements, cybersecurity threats and changes in regulatory frameworks, which may have an impact on long-term business sustainability and operational resilience.

KEY FEATURES OF INTERNAL CONTROL SYSTEM

The Group has established an internal control system designed to safeguard assets, ensure the reliability of financial reporting and promote compliance with applicable laws, regulations and standards. The Group's control environment is further reinforced by a Code of Ethics and Conduct, which sets the expected standards of integrity and ethical behaviour for directors and employees. The Code of Ethics and Conduct is communicated to all directors and employees and is incorporated within the Company's Board Charter.

Key controls include segregation of duties, defined approval limits, and documented standard operating procedures across core operational areas such as laboratory testing, procurement and service delivery, to ensure consistency, accuracy and compliance.

The Group maintains a structured budgeting and monitoring process, with regular reviews of financial performance against approved budgets and analysis of variances for corrective action.

The Board, together with the ARMC, oversees the effectiveness of the internal control system through regular meetings, where matters raised by Management, Internal Auditors and External Auditors are reviewed. Responsibilities for implementing and monitoring internal controls are delegated to Management, with clear lines of accountability.

Independent assurance is provided by the internal audit function through periodic reviews of selected control areas, with findings reported to the ARMC for deliberation and follow-up. This is complemented by external audit reviews in accordance with statutory requirements.

The Group also maintains compliance monitoring mechanisms to ensure adherence to relevant regulatory requirements, as well as cybersecurity controls to safeguard the integrity and confidentiality of its information systems and data.

While these controls provide reasonable assurance that risks are managed within acceptable levels, they are not designed to eliminate all risks and may be subject to human error or circumvention.

REVIEW OF EFFECTIVENESS OF RISK MANAGEMENT AND INTERNAL CONTROL

The ARMC assists the Board in reviewing the adequacy and effectiveness of the Group's risk management and internal control systems on a periodic basis.

This review is supported by internal audit findings, management reports and other assurance mechanisms. Any identified control weaknesses are addressed by Management and monitored by the ARMC. Based on the reviews conducted during the financial year, the Board is satisfied that the Group's risk management and internal control systems are adequate and effective.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

Cont'd

INTERNAL AUDIT FUNCTION

The Audit and Risk Management Committee ("ARMC") is responsible for overseeing the effectiveness and independence of the internal audit ("IA") function, which provides independent assurance on the adequacy and effectiveness of the Group's system of internal control, risk management and governance processes.

The IA function reports functionally to the ARMC. The ARMC reviews and approves the annual internal audit plan to ensure adequate coverage of key risk areas across the Group and evaluates the effectiveness, performance and independence of the IA function on an annual basis.

The Board recognises the importance of an effective internal audit function and has outsourced the IA function to Smart Business Consulting, an independent professional firm. The IA function provides independent assessment and assurance to the Board and the ARMC on the adequacy, efficiency and effectiveness of the Group's internal control system.

The Internal Auditors adopt a risk-based audit approach and prepare the internal audit plan based on the risk profiles and risk assessment of the Group's business units. Scheduled internal audit reviews are carried out in accordance with the annual audit plan approved by the ARMC, and internal audit reports are presented to the ARMC for deliberation and follow-up.

The IA function operates independently and is free from any relationships or conflicts of interest that could impair its objectivity. Internal audit personnel are not involved in the operational activities of the Group. The IA function is conducted in accordance with the International Standards for the Professional Practice of Internal Auditing issued by The Institute of Internal Auditors ("IIA").

The ARMC ensures that the IA function is adequately resourced and has unrestricted access to all records, personnel and information required to perform its duties effectively. The Internal Auditors possess the necessary competency, experience and skills to discharge their responsibilities.

During the financial year under review, internal audit reviews were conducted to assess the adequacy and effectiveness of internal controls and to identify areas for improvement. Significant findings, together with root cause analysis and recommended corrective actions, were reported to the ARMC and the Board for deliberation and follow-up. The IA function applies recognised professional standards and internal control frameworks, including the IIA Standards, the Committee of Sponsoring Organizations of the Treadway Commission ("COSO") Internal Control - Integrated Framework and the Criteria of Control Board ("CoCo") framework, to support a consistent and structured assessment of the Group's internal controls, risk management and governance processes.

The Internal Auditors continuously enhance their professional knowledge and keep abreast of developments in the industry and regulatory environment to ensure the effective discharge of their responsibilities and to provide value-added recommendations to the Group.

ASSURANCE FROM MANAGEMENT

For the financial year under review, the Board received reasonable assurance from the Executive Director cum Chief Executive Officer and the Finance Manager that the Group's risk management and internal control systems were operating adequately and effectively, in all material respects, based on the risk management model adopted by the Group.

REVIEW OF THE STATEMENT BY EXTERNAL AUDITORS

Pursuant to Rule 15.23 of the Listing Requirements, the External Auditors have reviewed this Statement on Risk Management and Internal Control for inclusion in the Annual Report of the Company for the financial year ended 30 April 2026. The External Auditors have reported to the Board that nothing has come to their attention that causes them to believe that this Statement is inconsistent with their understanding of the process adopted by the Board in reviewing the adequacy and integrity of the Group's system of internal control.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

Cont'd

CONCLUSION

For the financial year under review, there were no significant internal control deficiencies or material weaknesses that resulted in material losses or contingencies requiring separate disclosure in the Annual Report. The Board is of the view that the Group's system of internal control and risk management was adequate to safeguard shareholders' investments and the Group's assets.

The Board recognises that the Group's system of internal control and risk management practices must continue to evolve in response to changes in the business environment, regulatory expectations and market developments. Accordingly, the Group remains committed to enhancing its risk management and internal control practices, including further integration of risk management into business processes and increased focus on emerging areas such as sustainability and cybersecurity, in support of long-term value creation.

This Statement was approved by the Board in accordance with a resolution dated 12 August 2026.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

COMPOSITION OF THE AUDIT AND RISK MANAGEMENT COMMITTEE

The Audit and Risk Management Committee ("the ARMC" or "the Committee") comprises the following members, all of whom are Independent Non-Executive Directors:-

Chairman : Mr. Ling Hua Kang *(Independent Non-Executive Director)*

Members : Ms. Lye Meei Ruu *(Independent Non-Executive Director)*
Ms. Chia Yee Yan *(Independent Non-Executive Director)*

During the financial year, Mr. Clifton Heath Fernandez served as the Chairman of the ARMC until his retirement at the conclusion of the Company's Twenty-Seventh Annual General Meeting held on 23 October 2025.

The composition of the Committee complies with Paragraphs 15.09(1)(a) and (b) of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities").

ATTENDANCE

The ARMC met five (5) times during the financial year ended 30 April 2026. The attendance of ARMC members at the meetings held during the financial year is set out below:-

Directors	Meetings Attended by the Members/ Total Number of Meetings Held During the Financial Year Ended 30 April 2026	% of Attendance
Mr. Clifton Heath Fernandez	*3/3	100
Mr. Ling Hua Kang	5/5	100
Ms. Lye Meei Ruu	5/5	100
Ms. Chia Yee Yan	5/5	100

* *Attended all three (3) meetings held prior to his retirement on 23 October 2025.*

The members of Senior Management of the Group were invited to attend the meetings, where appropriate, to provide inputs on the Group's operations, key audit matters and responses to the internal audit findings.

MINUTES OF MEETINGS

Minutes of meetings are circulated to all members and tabled for confirmation at the subsequent meeting and subsequently presented to the Board for notation.

During the financial year, the Chairman of the ARMC presented the Committee's recommendations to the Board for the approval of the quarterly financial statements, the audited financial statements and the re-appointment of the External Auditors. Significant matters highlighted by the External Auditors and Internal Auditors were also reported to the Board for its attention and deliberation, where appropriate.

TERMS OF REFERENCE

The terms of reference of the ARMC have been enhanced in line with the Malaysian Code on Corporate Governance in June 2022. The terms of reference are accessible on the Company's website at www.analabs.com.my.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT
Cont'd

ASSESSMENT

The Nomination Committee ("NC") reviewed the term of office of the ARMC members and assessed their performance through a formal evaluation process. The NC was satisfied that the ARMC members had all discharged their duties in accordance with their terms of reference. The Board having taken into consideration the NC's recommendation, approved the extension of the term of office of the ARMC members for a further period of one year.

SUMMARY OF WORKS DURING THE YEAR

The works carried out by the Committee during the financial year ended 30 April 2026 included the following:-

(a) Financial Reporting

- In fulfilling its oversight responsibilities, the Committee reviewed and discussed the audited financial statements with the External Auditors, including salient accounting and audit issues, the adequacy of internal controls and areas requiring improvement, accounting principles and the reasonableness of significant judgments.
- The Committee noted the External Auditors' confirmation that the accounting policies adopted by Management were appropriate and in compliance with the applicable accounting standards.
- The Committee reviewed the Group's quarterly financial statements before recommending the same to the Board for approval and subsequent public release.

(b) External Audit

- The External Auditor's Audit Plan encompassing the scope and timing for the year's audit was reviewed by the Committee prior to the commencement of the audit. Salient areas of key audit matters, audit emphasis and audit approach, amongst others, were discussed and brought to the attention of the Committee.
- The Committee was also updated on new accounting standards to be adopted and disclosure of key audit matters.
- The ARMC Report and Statement of Risk Management and Internal Control were reviewed by the External Auditors for inclusion in the Annual Report.
- The Committee reviewed the independence of the External Auditors to ascertain if they were in compliance with relevant ethical requirements regarding independence throughout the audit in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) and the Malaysian Institute of Accountants' By-Laws on Professional Ethics, Conduct and Practice. The External Auditors had provided a written assurance that they had acted independently throughout the audit and that there were no relationships or provision of other non-audit services that had impaired or compromised their independence during the audit.
- The Committee reviewed the performance of the External Auditors and was satisfied with their performance, quality of communications, sufficiency and allocation of resources, competency as well as timeliness in completing the audit.
- The Committee reviewed the audit fees proposed by the External Auditors and recommended the same to the Board for approval.
- The Committee met with the External Auditors on 26 March 2026 and 25 June 2026 without the presence of Executive Directors and Management.
- Having assessed the performance of the External Auditors, the Committee recommended their re-appointment as External Auditors for the ensuing year.
- Reviewed the Sustainable ESG Report 2023 - 2025 issued by the External Auditor. The Committee was satisfied with the External Auditor's governance, quality control and leadership structure.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT
Cont'd

SUMMARY OF WORKS DURING THE YEAR (CONT'D)

The works carried out by the Committee during the financial year ended 30 April 2026 included the following:- (Cont'd)

(c) Internal Control and Risk Management

- Reviewed the Internal Audit Review Reports in respect of Resources Conservation Sdn. Bhd. and Syntax System Solutions Sdn. Bhd., Coveright Surfaces Malaysia Sdn. Bhd. and Toh Ban Seng Contractor Pte. Ltd. The reviews covered key operational and governance areas, including marketing, invoicing, purchasing, finance, project management, business development, information technology controls and other internal control processes.

- Reviewed the significant findings and recommendations arising from the internal audit reviews, together with Management's responses, proposed corrective actions and implementation timelines to address the control weaknesses identified and enhance the overall governance, internal control framework and operational effectiveness of the respective subsidiaries.

- Without the presence of Executive Directors and Management, met with the Internal Auditor on 23 December 2025.

(d) Conflict of Interest ("COI") and Potential COI

Reviewed the declaration of COI and potential COI of all the Directors that arose or might arise, together with the measures taken to resolve, eliminate or mitigate such conflicts, if applicable. All the Directors have confirmed that, as at the date of this Report, they do not have any actual COI or potential COI that arose, persist or may arise involving situations where they have personal pecuniary interests which are in conflict with the Analabs Group.

INTERNAL AUDIT FUNCTION

The Group's internal audit function was outsourced to Messrs. Smart Business Consulting, a professional firm and this mitigates the risk of factors affecting the independence of Internal Auditors as it has no involvement in the operations of the Group. The outsourced Internal Auditors, who are responsible for reviewing and appraising of the effectiveness of the Group's internal controls, reports directly to the ARMC.

The Committee has full and direct access to the outsourced Internal Auditors, reviews the internal audit reports issued and monitors their performance. The Committee also reviews the adequacy of the scope, functions, competency and resources of outsourced internal audit function.

The outsourced Internal Auditors carried out internal audits within the Group based on a risk-based audit plan approved by the Committee. The reviews covered selected subsidiaries and key operational, financial and governance processes. Based on these audits, the outsourced Internal Auditors provided the Committee with periodic reports highlighting observations, recommendations and management's action plans to the ARMC, enabling the Committee to monitor the implementation of corrective actions and the continuous improvement of the Group's governance, risk management and internal control systems.

The summary of works of the internal audit function which was tabled and reviewed by the ARMC is disclosed in Section (c), "Internal Control and Risk Management", of the "Summary of Works During the Year" of this Report.

The costs incurred for the outsourced internal audit function during the financial year amounted to RM9,583 (excluding Service Tax).

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors reaffirm that they are collectively responsible for ensuring that the annual financial statements of the Group and the Company are drawn up in accordance with the applicable approved accounting standards in Malaysia, the provisions of the Companies Act 2016 and the Listing Requirements of Bursa Malaysia Securities Berhad, and that these financial statements give a true and fair view of the financial position, financial performance and cash flows of the Group for the financial year ended 30 April 2026.

To ensure that financial statements are properly prepared, the Directors have taken the following measures:

- adopted suitable accounting policies and applying them consistently;
- made judgements and estimates that are prudent and reasonable;
- ensured applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on the going concern basis, unless it is inappropriate to presume that the Group and the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Group and the Company and which enable them to ensure that the financial statements comply with the Companies Act 2016. The Directors also have overall responsibility for taking such steps that are reasonably open to them to safeguard the assets of the Group and the Company to prevent and detect fraud and other irregularities.

FINANCIAL STATEMENTS

DIRECTORS' REPORT

The directors submit their report and the audited financial statements of the Group and the Company for the financial year ended 30 April 2026.

PRINCIPAL ACTIVITIES

The principal activities of the Company are that of investment holding and the provision of management services to its subsidiaries. The details of the subsidiaries, including their principal activities, are disclosed in Note 15 to the financial statements.

FINANCIAL RESULTS

	Group RM'000	Company RM'000
Net profit for the financial year	50,063	32,072
Attributable to:		
Owners of the Company	48,146	32,072
Non controlling interests	1,917	-
	50,063	32,072

In the opinion of the directors, the results of the operations of the Group and the Company during the financial year have not been substantially affected by any item, transaction or event of a material and unusual nature.

DIVIDENDS

Dividends paid or declared by the Company since the end of the previous financial year were as follows:

	RM'000
In respect of financial year ended 30 April 2026:	
Interim single tier dividend via a share dividend distribution of twenty (20) treasury shares for every one thousand (1,000) existing ordinary share held in the Company on 27 January 2026	3,745

RESERVES AND PROVISIONS

There were no material transfers to and from reserves or provisions during the financial year other than those disclosed in the financial statements.

ISSUE OF SHARES AND DEBENTURES

The Company has not issued any shares or debentures during the financial year.

DIRECTORS' REPORT
Cont'd

TREASURY SHARES

During the financial year, the Company repurchased from the open market 141,000 of its ordinary shares at an average price of RM1.787 per share. The total repurchased price consideration of RM252,118 was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with Section 127(4)(b) of the Companies Act 2016.

During the financial year, the Company also distributed 2,177,441 treasury shares as share dividend on the basis of twenty (20) treasury shares for every one thousand (1,000) existing ordinary shares held.

As at 30 April 2026, the Company held a total of 9,077,659 treasury shares of its 120,048,000 issued ordinary shares with a carrying amount of RM8,411,425.

SHARE OPTIONS

No options have been granted by the Company to any parties during the financial year to take up unissued shares of the Company.

No shares have been issued during the financial year by virtue of the exercise of any option to take up unissued shares of the Company. As at the end of the financial year, there were no unissued shares of the Company under options.

DIRECTORS

The directors of the Company in office since the end of the previous financial year to the date of this report are:

Kan Yow Kheong
Kan Mun Hoow
Lye Meei Ruu
Chia Yee Yan
Ling Hua Kang
Clifton Heath Fernandez - retired on 23 October 2025

The directors of the Company's subsidiaries in office since the end of the previous financial year to the date of this report, not including those directors listed above are:

Lai Nyuk Moi
Lim Yoke Soo
Muhamad Hanis Bin Baharuddin
Wan Mei Yi
Woo Pek Chuan
Mariyapuspam A/P Sebasti Udayar

DIRECTORS' REPORT
Cont'd

DIRECTORS' INTERESTS IN SHARES

The shareholdings in the Company and its related companies of those who were directors at the end of the financial year, as recorded in the Register of Directors' Shareholdings kept under Section 59 of the Companies Act 2016, are as follows:

	Number of ordinary shares			
	Balance as at 1.5.2025	**Addition/ Bought**	**Sold**	**Balance as at 30.4.2026**
Shareholdings registered in the name of directors:				
Direct interest				
Kan Yow Kheong	73,051,104	1,461,022	-	74,512,126
Kan Mun Hoow	5,039,000	100,780	-	5,139,780
Indirect interest ^				
Kan Yow Kheong	18,000	360	-	18,360

^ *Deemed interest through spouse's shareholdings in the Company.*

Kan Yow Kheong, by virtue of his holdings of not less than 20% in the share capital of the Company, is deemed to have an interest in the share capital of the subsidiaries to the extent the Company has interests during the financial year.

None of the other directors in office at the end of the financial year had an interest in the shares of the Company and its related companies during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director has received or become entitled to receive any benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the directors as shown in the financial statements or the fixed salary of a full time employee of the Company) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

The details of the remuneration paid to or receivable by the directors of the Company for the financial year are as follows:

	Group RM'000	**Company RM'000**
Directors' fees	1,060	80
Directors' remuneration other than fees	421	19
	1,481	99

There were no arrangements during or at the end of the financial year, which had the object of enabling directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

INDEMNITY AND INSURANCE

The total amount of indemnity insurance effected for directors and officers of the Company for the financial year amounted to RM1,000,000 (any one claim and in annual aggregation). There was no indemnity given to or insurance effected for auditors of the Company during the financial year.

DIRECTORS' REPORT
Cont'd

OTHER STATUTORY INFORMATION

Before the financial statements of the Group and the Company were prepared, the directors took reasonable steps:

(a) to ascertain that action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and had satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and

(b) to ensure that any current assets which were unlikely to realise their book values in the ordinary course of business had been written down to their expected realisable values.

At the date of this report, the directors are not aware of any circumstances:

(a) which would render the amount written off for bad debts or the amount of the provision for doubtful debts in the financial statements of the Group and the Company inadequate to any substantial extent;

(b) which would render the values attributed to current assets in the financial statements of the Group and the Company misleading; and

(c) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Group and the Company misleading or inappropriate.

In the interval between the end of the financial year and the date of this report:

(a) no item, transaction or event of a material and unusual nature has arisen which, in the opinion of the directors, would substantially affect the results of the operations of the Group and the Company for the financial year in which this report is made; and

(b) no charge has arisen on the assets of the Group and the Company which secures the liability of any other person nor have any contingent liabilities arisen in the Group and the Company.

No contingent or other liability of the Group and the Company has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may affect the ability of the Group and the Company to meet their obligations as and when they fall due.

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements, which would render any amount stated in the financial statements misleading.

AUDITORS

The auditors, Messrs Russell Bedford LC PLT, have indicated their willingness to continue in office.

The total remuneration paid to or receivable by the statutory auditors of the Group and the Company for the financial year are RM267,759 and RM67,000 respectively.

Signed on behalf of the Board
in accordance with a resolution of the directors,

KAN YOW KHEONG

KAN MUN HOOW

Kuala Lumpur

Dated: 12 August 2026

STATEMENT BY DIRECTORS

The directors of ANALABS RESOURCES BERHAD state that, in the opinion of the directors, the accompanying financial statements are drawn up in accordance with the provisions of the Companies Act 2016 and the Malaysian Financial Reporting Standards, so as to give a true and fair view of the financial position of the Group and of the Company as at 30 April 2026, and of their financial performance and their cash flows for the year ended on that date.

Signed on behalf of the Board
in accordance with a resolution of the directors,

KAN YOW KHEONG | **KAN MUN HOOW**

Kuala Lumpur

Dated: 12 August 2026

STATUTORY DECLARATION

I, LAI NYUK MOI (MIA NO: 38941), being the officer primarily responsible for the financial management of ANALABS RESOURCES BERHAD, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements are correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by the)
above named LAI NYUK MOI at Kuala Lumpur)
in Wilayah Persekutuan on 12 August 2026)
)

LAI NYUK MOI

Before me,

LEE CHIN HOCK
W909
BC/L/1681
1.1.2025-31.12.2027

COMMISSIONER FOR OATHS

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ANALABS RESOURCES BERHAD

(Incorporated in Malaysia)

1. REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

1.1 Opinion

We have audited the accompanying financial statements which comprise the statements of financial position of the Group and of the Company as at 30 April 2026, and the related statements of comprehensive income, changes in equity and cash flows for the year then ended, and notes to the financial statements, including the material accounting policy information.

In our opinion, the financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 April 2026, and of their financial performance and their cash flows for the year then ended in accordance with the Companies Act 2016 ("Act") and the Malaysian Financial Reporting Standards.

1.2 Basis for opinion

We conducted our audit in accordance with the Approved Standards on Auditing in Malaysia and the International Standards on Auditing. Our responsibilities under those standards are further described in paragraph 1.6.

We are independent of the Group in accordance with the By-Laws (On Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("MIA By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the MIA By-Laws and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

1.3 Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the Group and the Company for the current year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1.3.1 Impairment of goodwill

As at 30 April 2026, the Group carries significant goodwill balance as disclosed in Note 17 to the financial statements. Goodwill is tested for impairment annually, irrespective of whether any indicators of impairment exist.

For the purposes of impairment testing, the Group determined the recoverable amount of each of the cash generating units (CGUs) based on the respective estimated value in use ("VIU").

Estimating the VIU of the CGUs involved estimates made by management relating to the future cash flows that will be derived from the CGUs and discounting them at an appropriate rate. The impairment test involved significant judgements and estimation uncertainty in making key assumptions about future market and economic conditions, growth rates, profit margin and discount rate.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ANALABS RESOURCES BERHAD
(Incorporated in Malaysia)
Cont'd

1. REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D)

1.3 Key audit matters (Cont'd)

1.3.1 Impairment of goodwill (Cont'd)

How the matter was addressed in the audit

Our audit procedures included, amongst others:

- evaluating whether the method used by the Group in measuring the recoverable amount is appropriate in the circumstances.

- making enquiries of and challenging management on the key assumptions and inputs used in the measurement method.

- evaluating whether the key assumptions and inputs used are reasonable and consistent by taking into consideration the past performance, future growth and market development.

- analysed the sensitivity of the key assumptions by assessing the impact of changes in the key assumptions to the recoverable amount.

The results from our testing were satisfactory.

1.3.2 Revenue recognition from construction contracts

The Group's construction contracts are undertaken by an overseas subsidiary, which contributed revenue of approximately RM29 million, representing approximately 34% of the Group's total revenue from contracts with customers for the financial year ended 30 April 2026. Contract assets arising from these contracts amounted to approximately RM8 million as at 30 April 2026.

The Group recognises revenue from construction contracts over time using the output method based on surveys of work performed. The measurement of progress towards satisfaction of the performance obligation involves significant management judgement and estimation, including the assessment of work performed against contractual requirements and milestones. Changes in these judgements and estimates could have a significant impact on the timing and amount of revenue recognised.

The matter required significant auditor attention due to the magnitude of revenue recognised, the significant judgement involved in determining the measure of progress and the audit efforts required at the component level, including the involvement of component auditors. Accordingly, we considered revenue recognition from construction contracts to be a key audit matter.

How the matter was addressed in the audit

Our audit procedures included, amongst others:

- obtaining an understanding of, and evaluating the Group's revenue recognition policies for construction contracts;

- communicating with the component auditors regarding identified risks, audit scope and materiality applicable to the component;

- reviewing selected component auditors working papers relating to the testing of construction contracts, including procedures performed on the measurement of progress using the output method;

- discussing with the component auditors the basis for management's assessment of work performed, significant judgements applied and the results of audit procedures performed; and

- evaluating the adequacy of the related disclosures in the financial statements.

We are satisfied with the results of our procedures performed.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ANALABS RESOURCES BERHAD

(Incorporated in Malaysia)

Cont'd

1. REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D)

1.3 Key audit matters (Cont'd)

1.3.3 Key audit matters relating to the financial statements of the Company

We have determined that there are no key audit matters to report with respect to our audit of the financial statements of the Company.

1.4 Other information

Management is responsible for the other information. The other information comprises the information included in the Company's directors' report and annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

1.5 Responsibilities of management and those charged with governance for the financial statements

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with the Act and the Malaysian Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company and/or its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

1.6 Auditors' responsibilities for the audit of the financial statements

It is our responsibility to form an independent opinion, based on our audit, on these financial statements and to report our opinion solely to you, as a body, in accordance with Section 266 of the Act, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the content of this report.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Approved Standards on Auditing in Malaysia and the International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ANALABS RESOURCES BERHAD

(Incorporated in Malaysia)

Cont'd

1. REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS (CONT'D)

1.6 Auditors' responsibilities for the audit of the financial statements (Cont'd)

As part of an audit in accordance with the Approved Standards on Auditing in Malaysia and the International Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and/or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention on our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and/or the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Group's financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

2. OTHER MATTER

The financial statements of the Group and Company for the year ended 30 April 2025 were audited by another firm of auditors whose report dated 7 August 2025 expressed an unmodified audit opinion.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ANALABS RESOURCES BERHAD

(Incorporated in Malaysia)

Cont'd

3. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Act, we also report that the subsidiaries in which we have not acted as auditors, are as disclosed in Note 15 to the financial statements.

4. ENGAGEMENT PARTNER

The engagement partner on the audit resulting in this independent auditors' report is Teoh Wuey Sze.

RUSSELL BEDFORD LC PLT
LLP0030621-LCA & AF 1237
CHARTERED ACCOUNTANTS

TEOH WUEY SZE
02831/01/2028 J
CHARTERED ACCOUNTANT

Kuala Lumpur

Date: 12 August 2026

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 APRIL 2026

	Note	Group 2026 RM'000	Group 2025 RM'000	Company 2026 RM'000	Company 2025 RM'000
Revenue	4	133,661	138,406	33,048	21,240
Cost of sales		(66,632)	(82,392)	-	-
Gross profit		67,029	56,014	33,048	21,240
Other operating income		12,982	9,300	-	-
Selling and distribution costs		(712)	(1,282)	-	-
Administrative expenses		(10,392)	(9,745)	-	-
Other operating expenses		(6,881)	(2,017)	(862)	(846)
Net allowance for expected credit loss		(332)	623	-	-
Profit from operations	6	61,694	52,893	32,186	20,394
Finance income	7	182	202	-	2
Finance costs	8	(11,219)	(9,386)	(5)	-
Net finance (costs)/income		(11,037)	(9,184)	(5)	2
Profit before tax		50,657	43,709	32,181	20,396
Income tax expense	9	(594)	(2,018)	(109)	(136)
Net profit for the year		50,063	41,691	32,072	20,260
Other comprehensive income:					
Items that will not be reclassified subsequently to profit or loss					
Gain on revaluation of properties		-	670	-	-
Tax effect of revaluation reserve		-	(161)	-	-
Gain/(Loss) on fair value changes in equity investments at fair value through other comprehensive income		60,118	11,160	(101)	(182)
Items that may be reclassified subsequently to profit or loss					
Currency translation differences for foreign operations		(2,183)	(1,911)	-	-
Reclassification of currency translation reserve to profit or loss on dissolution of a foreign subsidiary		-	128	-	-
Other comprehensive income/(loss) for the year		57,935	9,886	(101)	(182)
Total comprehensive income for the year		107,998	51,577	31,971	20,078

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 APRIL 2026

Cont'd

	Note	Group		Company	
		2026	2025	2026	2025
		RM'000	RM'000	RM'000	RM'000
Net profit attributable to:					
Owners of the Company		48,146	37,888	32,072	20,260
Non controlling interests		1,917	3,803	-	-
		50,063	41,691	32,072	20,260
Total comprehensive income attributable to:					
Owners of the Company		106,888	48,481	31,971	20,078
Non controlling interests		1,110	3,096	-	-
		107,998	51,577	31,971	20,078
Basic/Diluted earnings per share (sen)	10	43.85	34.78		

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF FINANCIAL POSITION
AS AT 30 APRIL 2026

		Group		Company	
		2026	2025	2026	2025
	Note	RM'000	RM'000	RM'000	RM'000
Non current assets					
Property, plant and equipment	11	65,699	66,899	-	-
Right of use assets	12	46,876	48,010	-	-
Investment properties	13	86,200	84,300	-	-
Intangible assets	14	180	180	-	-
Investment in subsidiaries	15	-	-	182,437	151,839
Other investments	16	608,204	475,123	1,862	199
Goodwill	17	7,797	7,902	-	-
		814,956	682,414	184,299	152,038
Current assets					
Inventories	18	9,704	10,200	-	-
Biological assets	19	115	467	-	-
Trade receivables	20	9,907	12,675	-	-
Other receivables, deposits and prepayments	21	4,920	3,918	21	26
Contract assets	4	8,177	10,268	-	-
Tax recoverable		7,604	6,639	32	42
Derivative assets	22	-	354	-	-
Fixed deposits with licensed banks	23	3,448	3,683	-	-
Cash and bank balances		27,146	24,854	304	254
		71,021	73,058	357	322
Total assets		885,977	755,472	184,656	152,360

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF FINANCIAL POSITION

AS AT 30 APRIL 2026

Cont'd

		Group		Company	
		2026	2025	2026	2025
	Note	RM'000	RM'000	RM'000	RM'000
Equity					
Share capital	24	68,016	66,272	68,016	66,272
Treasury shares	25	(8,411)	(10,160)	(8,411)	(10,160)
Reserves	26	523,441	420,298	124,081	95,855
Equity attributable to owners of the Company		583,046	476,410	183,686	151,967
Non controlling interests		13,417	12,307	-	-
Total equity		596,463	488,717	183,686	151,967
Non current liabilities					
Lease liabilities	27	235	553	-	-
Borrowings	28	6,472	7,672	-	-
Deferred tax liabilities	29	24,419	24,676	-	-
		31,126	32,901	-	-
Current liabilities					
Trade payables	30	3,965	4,630	-	-
Other payables and accruals	31	4,869	4,440	340	393
Contract liabilities	4	1,679	948	-	-
Tax payable		934	1,648	-	-
Lease liabilities	27	289	452	-	-
Borrowings	28	243,755	221,736	630	-
Derivative liabilities	22	2,897	-	-	-
		258,388	233,854	970	393
Total liabilities		289,514	266,755	970	393
Total equity and liabilities		885,977	755,472	184,656	152,360

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2026

Group	Share capital RM'000	Treasury shares RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	Capital reserve RM'000	Fair value adjustment reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non controlling interests RM'000	Total RM'000
At 1 May 2025	66,272	(10,160)	92,444	167	491	43,461	283,735	476,410	12,307	488,717
Transactions with owners:										
Dividends (Note 32)	1,744	2,001	-	-	-	-	(3,745)	-	-	-
Shares repurchased	-	(252)	-	-	-	-	-	(252)	-	(252)
Total transactions with owners	1,744	1,749	-	-	-	-	(3,745)	(252)	-	(252)
Other comprehensive (loss)/ income for the year:										
Gain on fair value changes in equity investments	-	-	-	-	-	60,118	-	60,118	-	60,118
Foreign currency translation	-	-	-	(1,376)	-	-	-	(1,376)	(807)	(2,183)
Total other comprehensive (loss)/income	-	-	-	(1,376)	-	60,118	-	58,742	(807)	57,935
Net profit for the year	-	-	-	-	-	-	48,146	48,146	1,917	50,063
Total comprehensive (loss)/ income for the year	-	-	-	(1,376)	-	60,118	48,146	106,888	1,110	107,998
At 30 April 2026	68,016	(8,411)	92,444	(1,209)	491	103,579	328,136	583,046	13,417	596,463

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 APRIL 2026

Cont'd

Group	Share capital RM'000	Treasury shares RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	Capital reserve RM'000	Fair value adjustment reserve RM'000	Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non controlling interests RM'000	Total RM'000
At 1 May 2024	66,272	(10,160)	91,935	1,243	491	32,301	250,204	432,286	11,638	443,924
Transactions with owners:										
Dividends (Note 32)	-	-	-	-	-	-	(4,357)	(4,357)	-	(4,357)
Dividends by a subsidiary to non-controlling interests	-	-	-	-	-	-	-	-	(2,427)	(2,427)
Total transactions with owners	-	-	-	-	-	-	(4,357)	(4,357)	(2,427)	(6,784)
Other comprehensive income/(loss) for the year:										
Gain on revaluation of properties	-	-	670	-	-	-	-	670	-	670
Tax effect of revaluation reserve	-	-	(161)	-	-	-	-	(161)	-	(161)
Gain on fair value changes in equity investments	-	-	-	-	-	11,160	-	11,160	-	11,160
Foreign currency translation										
- changes during the year	-	-	-	(1,204)	-	-	-	(1,204)	(707)	(1,911)
- transfer to profit or loss on dissolution of a foreign subsidiary	-	-	-	128	-	-	-	128	-	128
Total other comprehensive income/(loss) for the year	-	-	509	(1,076)	-	11,160	-	10,593	(707)	9,886
Net profit for the year	-	-	-	-	-	-	37,888	37,888	3,803	41,691
Total comprehensive income/(loss) for the year	-	-	509	(1,076)	-	11,160	37,888	48,481	3,096	51,577
At 30 April 2025	66,272	(10,160)	92,444	167	491	43,461	283,735	476,410	12,307	488,717

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 APRIL 2026

Cont'd

Company	Share capital RM'000	Treasury shares RM'000	Fair value adjustment reserve RM'000	Retained profits RM'000	Total RM'000
At 1 May 2024	66,272	(10,160)	(4)	80,138	136,246
Transactions with owners:					
Dividends (Note 32)	-	-	-	(4,357)	(4,357)
Total transactions with owners	-	-	-	(4,357)	(4,357)
Loss on fair value changes in equity investment	-	-	(182)	-	(182)
Total other comprehensive loss	-	-	(182)	-	(182)
Net profit for the year	-	-	-	20,260	20,260
Total comprehensive (loss)/income for the year	-	-	(182)	20,260	20,078
At 30 April 2025	66,272	(10,160)	(186)	96,041	151,967
Transactions with owners:					
Dividends (Note 32)	1,744	2,001	-	(3,745)	-
Shares repurchased	-	(252)	-	-	(252)
Total transactions with owners	1,744	1,749	-	(3,745)	(252)
Loss on fair value changes in equity investment	-	-	(101)	-	(101)
Total other comprehensive loss	-	-	(101)	-	(101)
Net profit for the year	-	-	-	32,072	32,072
Total comprehensive (loss)/income for the year	-	-	(101)	32,072	31,971
At 30 April 2026	68,016	(8,411)	(287)	124,368	183,686

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2026

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Cash flows from/(used in) operating activities				
Profit before tax	50,657	43,709	32,181	20,396
Adjustments for:				
Net allowance for expected credit losses on:				
- contract assets	-	1	-	-
- trade receivables	386	(627)	-	-
- other receivables	(54)	3	-	-
Depreciation of right of use assets	1,134	1,156	-	-
Changes in fair value of:				
- biological assets	(108)	(439)	-	-
- investment properties	(1,900)	(300)	-	-
Depreciation of property, plant and equipment	2,326	2,158	-	-
Dividend income	(7,070)	(6,800)	-	-
Gain on disposal of plant and equipment	(111)	(79)	-	-
Interest expense	11,219	9,386	5	-
Interest income	(182)	(202)	-	(2)
Inventories written down, net	39	48	-	-
Loss on dissolution of a subsidiary	-	127	-	-
Fair value loss/(gain) on derivatives	2,897	(354)	-	-
Unrealised gain on foreign exchange, net	(74)	(260)	-	-
Operating profit before working capital changes	59,159	47,527	32,186	20,394
Decrease in inventories	400	5,680	-	-
Changes in biological assets	460	(28)	-	-
Changes in contract assets and liabilities	2,325	(736)	-	-
Changes in derivatives	354	(440)	-	-
Decrease/(Increase) in trade and other receivables	1,041	1,796	5	(26)
(Decrease)/Increase in trade and other payables	(92)	464	(53)	22
Cash generated from operations	63,647	54,263	32,138	20,390
Income tax paid	(4,857)	(5,164)	(102)	(145)
Income tax refunded	2,393	-	3	-
Net cash from operating activities	61,183	49,099	32,039	20,245

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2026

Cont'd

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Cash flows from/(used in) investing activities				
Dividends received	7,070	6,800	-	-
(Increase)/Decrease in fixed deposits pledged with licensed bank	(460)	138	-	-
Interest received	182	202	-	2
Proceeds from disposal of plant and equipment	117	80	-	-
Purchase of				
- plant and equipment	(1,795)	(334)	-	-
- quoted investments	(72,963)	(84,850)	(1,764)	-
Net cash (used in)/generated from investing activities	(67,849)	(77,964)	(1,764)	2
Cash flows from/(used in) financing activities				
Advances to subsidiaries	-	-	(30,598)	(16,200)
Interest paid	(11,219)	(9,061)	(5)	-
Dividends paid	-	(6,784)	-	(4,357)
Shares repurchased	(252)	-	(252)	-
Proceeds from borrowings	107,447	51,878	1,667	-
Repayments to subsidiaries	-	-	-	(10)
Repayments of borrowings	(86,427)	(1,123)	(1,037)	-
Repayments of lease liabilities	(441)	(24)	-	-
Net cash generated from/(used in) financing activities	9,108	34,886	(30,225)	(20,567)
Net increase/(decrease) in cash and cash equivalents	2,442	6,021	50	(320)
Cash and cash equivalents at beginning of year	27,772	22,521	254	574
Effect of exchange differences	(845)	(770)	-	-
Cash and cash equivalents at end of year	29,369	27,772	304	254

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2026

Cont'd

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Cash and cash equivalents comprise:				
Cash and bank balances	27,146	24,854	304	254
Fixed deposits with licensed banks	3,448	3,683	-	-
	30,594	28,537	304	254
Less:				
Fixed deposits pledged or maturity of more than 3 months	(1,125)	(665)	-	-
Restricted cash	(100)	(100)	-	-
	29,369	27,772	304	254

Reconciliation of liabilities arising from financing activities

Group	**2025** **RM'000**	**Cash flows** **RM'000**	**Non-cash changes** **RM'000**	**2026** **RM'000**
Lease liabilities	1,005	(441)	(40)	524
Borrowings				
- banking facilities	220,585	22,051	-	242,636
- term loans	8,823	(1,031)	(201)	7,591

	2024 **RM'000**	**Cash flows** **RM'000**	**Non-cash changes** **RM'000**	**2025** **RM'000**
Lease liabilities	1,119	(24)	(90)	1,005
Borrowings				
- banking facilities	168,482	51,878	225	220,585
- term loans	10,056	(1,123)	(110)	8,823

Company	**2025** **RM'000**	**Cash flows** **RM'000**	**Non-cash changes** **RM'000**	**2026** **RM'000**
Borrowings	-	630	-	630

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026

1. GENERAL INFORMATION

The principal activities of the Company are that of investment holding and the provision of management services to its subsidiaries. The details of the subsidiaries, including their principal activities, are disclosed in Note 15.

The Company is a public limited company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The registered office is located at Office Suite No. 603, Block C, Pusat Dagangan Phileo Damansara 1, No. 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor Darul Ehsan.

The principal place of business is located at Lot 750, Jalan Haji Sirat, 42100 Klang, Selangor Darul Ehsan.

The financial statements were approved and authorised for issue by the board of directors on 12 August 2026.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

2.1 Statement of compliance

The financial statements of the Group and the Company have been prepared and presented in accordance with the provisions of the Companies Act 2016 and the Malaysian Financial Reporting Standards.

The financial statements also comply with the International Financial Reporting Standards as issued by the International Accounting Standards Board.

2.2 Basis of accounting

The financial statements have been prepared under the historical cost convention and any other bases described in the notes to the financial statements.

The Group has adopted the new and revised Malaysian Financial Reporting Standards ("MFRSs") and their related IC Interpretations that become mandatory for the current reporting period. The adoption of these new and revised MFRSs and IC Interpretations does not result in significant changes in the accounting policies of the Group.

The Group has not adopted the new standards, amendments to published standards and IC Interpretations that have been issued but not yet effective. These new standards, amendments to published standards and IC Interpretations do not result in significant changes in accounting policies of the Group upon their initial application.

MFRS 18 Presentation and Disclosure in Financial Statements which is effective for financial periods beginning on or after 1 January 2027, replaces MFRS 101 Presentation of Financial Statements and it:

a) introduces a new structure of profit or loss statement where income and expenses of an entity are classified into 3 new categories – operating, investing and financing;
b) requires an entity to present two new specified subtotals in the income statement which are "operating profit or loss" and "profit or loss before financing and income taxes";
c) requires the reconciliation of management defined performance measures in a single note to the financial statements to the most similar specified subtotal in MFRS Accounting Standards; and
d) provides enhances guidance on the principles of aggregation and disaggregation of information, focusing on grouping items based on their shared characteristics.

MFRS 18 shall be applied retrospectively. The Group is currently in the process of assessing the potential impact of MFRS 18 on the related disclosures and notes to the financial statements. The adoption of MFRS 18 is not expected to affect the recognition or measurement of items in the Group's financial statements.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS (CONT'D)

2.3 Material accounting policy information

Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates ("functional currency"). The consolidated financial statements are presented in Ringgit Malaysia ("RM"), which is also the Company's functional currency.

Property, plant and equipment

The Group adopted the revaluation method to measure its entire class of land and buildings. Fair value is determined from market-based evidence by appraisal that is undertaken by professionally qualified valuers. Land and buildings are revalued at a regular interval of every five (5) years with additional valuations in the interval years where market conditions indicate that the carrying amounts of the revalued properties materially differ from the market value.

Investment properties

The Group adopted the fair value model in measuring its investment properties.

Non controlling interests

Non controlling interests are initially measured at the present ownership instruments' proportionate share of the recognised amounts of the acquiree's identifiable net assets.

Inventories

Costs of inventories are accounted for on a first in first out basis.

Leases

The Group has elected not to recognise right of use assets and lease liabilities for short term leases that have a lease term of 12 months or less and do not contain a purchase option, and leases of low value assets. The Group recognises the lease payments associated with these leases as an expense on a straight line basis over the lease term.

Financial instruments

Financial assets at fair value through other comprehensive income

Upon initial recognition, the Group elected to classify irrevocably its quoted equity investments that are not held for trading to be designated at fair value through other comprehensive income. The election is made on an investment by investment basis.

Dividends are recognised as revenue or other operating income in profit or loss. Other net gains and losses are recognised in other comprehensive income.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

In the preparation of the financial statements, the directors are required to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the reporting date and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Estimates and judgments are continually evaluated by the directors and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the Group's accounting policies, management is of the opinion that there are no instances of application of judgement which are expected to have a significant effect on the amounts recognised in the financial statements.

Management believes that there are no key assumptions made concerning the future, and other key sources of estimation uncertainty at the date of financial statements, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period other than as follows:

(i) Impairment of goodwill

The assessment of whether goodwill is impaired requires an estimation of the value in use of the cash generating unit to which the goodwill is allocated. Estimating a value in use amount requires management to make an estimate of the expected future cash flows from the cash generating unit and also to determine a suitable discount rate in order to calculate the present value of those cash flows. The carrying amount of goodwill as at the reporting date and the key assumptions are disclosed in Note 17.

(ii) Fair value of investment properties

The fair values of investment properties are determined by independent firms of professional valuers. Significant judgements are involved in determining the fair values by using the chosen valuation technique and applying the assumptions as disclosed in Note 37.2. Any changes in fair values of the investment properties are recognised in profit or loss.

(iii) Revenue recognition from construction contracts

Revenue from construction contracts is recognised over time based on the stage of completion, measured using the output method by reference to surveys of work performed to date.

Determining the stage of completion based on output method requires significant judgement and estimation in assessing work performed by reference to surveys, customer certifications, contractual milestones and other supporting documentation.

Revenue recognised is dependent on management's assessment of progress towards completion. Changes in the estimated stage of completion or certification status may result in adjustments to revenue recognised.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026
Cont'd

4. REVENUE

4.1 Disaggregation of revenue

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Type of goods or services				
Contract work, pipe laying and rehabilitation	28,899	30,541	-	-
Sale of resin impregnated papers	49,475	55,797	-	-
Sale of ceramic tiles and building materials	303	12,206	-	-
Recovery and sale of recycled products	5,032	6,448	-	-
Culture and sale of prawns	871	1,213	-	-
Sale of fitting	38	2	-	-
Revenue from contract with customers	84,618	106,207	-	-
Others				
Rental income	1,901	1,872	-	-
Dividend income	26,802	21,617	32,586	20,778
Net gain on derivatives	20,340	8,710	-	-
Management fees	-	-	462	462
	133,661	138,406	33,048	21,240
Timing of revenue recognition				
Goods transferred at a point in time	55,719	75,666	-	-
Services transferred over time	28,899	30,541	-	-
	84,618	106,207	-	-

4.2 Contract balance

4.2.1 Contract assets

The contract assets primarily relates to the Group's rights to consideration for work completed but not yet billed at the reporting date.

	Group	
	2026	2025
	RM'000	RM'000
Current	8,177	10,268

4.2.2 Contract liabilities

The contract liabilities primarily relate to the Group's obligation to perform services to customers for which the Group has received the consideration in advance or has billed the customers.

	Group	
	2026	2025
	RM'000	RM'000
Current	1,679	948

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

4. REVENUE (CONT'D)

4.2 Contract balance (Cont'd)

4.2.2 Contract liabilities (Cont'd)

Contract liabilities are recognised as revenue upon the Group performing the services under the contract.

The changes to net contract assets/liabilities are as follows:

	Group	
	2026 RM'000	2025 RM'000
At beginning of year	9,320	9,101
Revenue recognised during the year	28,899	30,541
Progress billings issued during the year	(31,224)	(29,805)
Exchange differences	(497)	(517)
At end of year	6,498	9,320

4.3 Performance obligations

Segment	Nature of goods and services	Satisfaction of performance obligations	Significant payment terms
Contract work, pipe laying and rehabilitation	Contract work, pipe laying and rehabilitation	Revenue recognised upon services rendered based on output method	Based on agreed milestones, certified by quantity surveyor. Generally due within 30 to 60 days from the progress billing date
Manufacturing, formulation and sale of resin, chemicals and building materials	Sale of resin impregnated papers	Revenue recognised upon delivery of goods	Generally due within 30 to 90 days from invoice date
Manufacturing, formulation and sale of resin, chemicals and building materials	Sale of ceramic tiles and building materials	Revenue recognised upon delivery of goods	Generally due within 7 to 180 days from invoice date
Recovery and sale of recycled products	Recovery and sale of recycled products	Revenue recognised upon delivery of goods	Generally due within 30 to 90 days from invoice date
Culture and sale of prawns	Culture and sale of prawns	Revenue recognised upon delivery of goods	Cash basis
Contract work, pipe laying and rehabilitation	Sale of fitting	Revenue recognised upon delivery of goods	Generally due within 30 to 60 days from invoice date

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

4. REVENUE (CONT'D)

4.4 Transaction price allocated to the remaining performance obligations

For practical expediency, no information is provided on the remaining performance obligation at the reporting date that have an original expected duration of one year or less as allowed under paragraph 121(a) of MFRS 15.

4.5 Financing components

The Group does not have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Group does not adjust any of the transaction prices for the time value of money.

5. STAFF COSTS

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Salaries, wages, bonus and allowances	7,896	10,295	98	485
Defined contribution plan	430	397	1	42
Other employee related expenses	120	-	-	-
	8,446	10,692	99	527

6. PROFIT FROM OPERATIONS

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Profit from operations is arrived at after charging/(crediting):				
Auditors' remuneration				
- statutory audit	268	228	67	66
- non-statutory audit	6	5	6	5
Directors' remuneration				
- directors of the Company				
- fees	1,060	1,090	74	90
- other than fees	421	221	19	19
- directors of subsidiaries				
- fees	263	262	-	-
- other than fees	979	979	-	-
Expenses relating to short term leases	2,627	1,865	-	-
Inventories written down, net	39	48	-	-
Loss on dissolution of a subsidiary	-	127	-	-

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

6. PROFIT FROM OPERATIONS (CONT'D)

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Loss/(Gain) on foreign exchange				
- realised	1,176	313	-	-
- unrealised	(74)	(260)	-	-
Dividend income from other investments				
- quoted shares in Malaysia	(6,952)	(6,693)	-	-
- quoted shares outside Malaysia	(118)	(107)	-	-
Fair value loss/(gain) on derivatives	2,897	(354)	-	-
Gain on derivative transactions	(23,237)	(8,356)	-	-
Fair value gain on:				
- biological assets	(108)	(439)	-	-
- investment properties	(1,900)	(300)	-	-
Rental income	(1,653)	(1,235)	-	-
Government grant income	(27)	(56)	-	-
Gain on disposal of plant and equipment	(111)	(79)	-	-
Net gain on derivatives comprises:				
Fair value gain on underlying reference shares	15,797	3,863	-	-
Dividends received	13,362	8,621	-	-
Financing costs	(8,819)	(3,774)	-	-
	20,340	8,710	-	-

The key management personnel of the Group and the Company whose remuneration is analysed as follows:

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Directors of the Company				
Executive directors:				
Fees	1,016	1,036	36	36
Salaries, bonus and allowances	417	201	18	18
Defined contribution plan	4	20	1	1
	1,437	1,257	55	55
Non executive directors:				
Fees	44	54	44	54
Total directors' remuneration	1,481	1,311	99	109

7. FINANCE INCOME

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Interest income from				
- fixed deposits	90	70	-	2
- current accounts	81	106	-	-
- margin accounts	11	26	-	-
	182	202	-	2

8. FINANCE COSTS

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Interest expense on				
- onshore foreign currency loan	419	297	-	-
- trade financing	3	155	-	-
- lease liabilities	34	51	-	-
- term loans	358	437	-	-
- margin accounts	10,405	8,446	5	-
	11,219	9,386	5	-

9. INCOME TAX EXPENSE

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Expected income tax payable				
- current year	(1,237)	(2,980)	(109)	(108)
- over/(under) provision in prior years	373	718	-	(28)
	(864)	(2,262)	(109)	(136)
Deferred tax (Note 29)				
- current year	111	207	-	-
- over provision in prior years	159	37	-	-
	270	244	-	-
	(594)	(2,018)	(109)	(136)

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

9. INCOME TAX EXPENSE (CONT'D)

A reconciliation of income tax expense applicable to profit before tax at the statutory income tax rate to income tax expense at the effective income tax rate is as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Profit before tax	50,657	43,709	32,181	20,396
Taxation at statutory tax rate of 24% (2025: 24%)	(12,158)	(10,490)	(7,723)	(4,895)
Expenses not deductible for tax purposes	(4,031)	(7,913)	(206)	(200)
Income not subject to tax	15,328	14,143	7,820	4,987
Different tax rates in foreign jurisdictions	269	820	-	-
Effect of different tax rate arising from fair value gain on investment properties	266	(30)	-	-
Crystallisation of deferred tax liability on amortisation of revalued property	211	376	-	-
Tax rebate	164	312	-	-
Deferred tax assets not recognised	(1,177)	9	-	-
Over/(Under) provision in prior years				
- currrent tax	373	718	-	(28)
- deferred tax	161	37	-	-
Income tax expense for the year	(594)	(2,018)	(109)	(136)

10. EARNINGS PER SHARE

10.1 Basic earnings per share

Basic earnings per ordinary share is calculated based on the net profit attributable to ordinary shareholders and weighted average number of ordinary shares in issue as follows:

	Group	
	2026 RM'000	2025 RM'000
Net profit attributable to owners of the Company	48,146	37,888

	Group	
	2026	2025
Weighted average number of ordinary shares in issue ('000)	109,802	108,934
Basic earnings per share (sen)	43.85	34.78

10.2 Diluted earnings per share

Diluted earnings per share equals to the basic earnings per share as there are no dilutive potential ordinary shares at the end of the current and previous reporting periods.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

11. PROPERTY, PLANT AND EQUIPMENT

Group	Freehold land (at valuation) RM'000	Buildings (at valuation) RM'000	Plant and machinery RM'000	Renovation RM'000	Office equipment RM'000	Furniture and fittings RM'000	Laboratory equipment RM'000	Motor vehicles RM'000	Total RM'000
Cost (unless otherwise indicated)									
At 1 May 2024	37,750	25,406	94,619	1,056	4,534	798	307	11,696	176,166
Additions	-	-	288	-	13	-	-	196	497
Disposals	-	-	(407)	-	-	-	-	(919)	(1,326)
Write offs	-	-	-	-	(257)	-	-	-	(257)
Revaluations	-	1,125	-	-	-	-	-	-	1,125
Exchange differences	-	(651)	(1,034)	-	(44)	(3)	(2)	(392)	(2,126)
At 30 April 2025	37,750	25,880	93,466	1,056	4,246	795	305	10,581	174,079
Additions	-	-	1,641	-	32	-	-	122	1,795
Disposals	-	-	(625)	-	-	-	-	(272)	(897)
Exchange differences	-	(540)	(1,024)	-	(31)	(3)	(2)	(360)	(1,960)
At 30 April 2026	37,750	25,340	93,458	1,056	4,247	792	303	10,071	173,017

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026
Cont'd

11. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Group	Freehold land (at valuation) RM'000	Buildings (at valuation) RM'000	Plant and machinery RM'000	Renovation RM'000	Office equipment RM'000	Furniture and fittings RM'000	Laboratory equipment RM'000	Motor vehicles RM'000	Total RM'000
Accumulated depreciation									
At 1 May 2024	-	-	92,390	1,056	4,458	797	306	9,019	108,026
Charge for the year	-	1,183	426	-	27	-	-	522	2,158
Disposals	-	-	(407)	-	-	-	-	(919)	(1,326)
Write offs	-	-	-	-	(256)	-	-	-	(256)
Exchange differences	-	(127)	(988)	-	(42)	(3)	(2)	(260)	(1,422)
At 30 April 2025	-	1,056	91,421	1,056	4,187	794	304	8,362	107,180
Charge for the year	-	1,172	640	-	24	-	-	490	2,326
Disposals	-	-	(625)	-	-	-	-	(266)	(891)
Exchange differences	-	(25)	(986)	-	(29)	(3)	(2)	(252)	(1,297)
At 30 April 2026	-	2,203	90,450	1,056	4,182	791	302	8,334	107,318
Carrying amount									
At 30 April 2026	37,750	23,137	3,008	-	65	1	1	1,737	65,699
At 30 April 2025	37,750	24,824	2,045	-	59	1	1	2,219	66,899

11. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

At the reporting date, property, plant and equipment of the Group which have been charged as collaterals to secure the banking facilities referred to in Note 28 are as follows:

	Group	
	2026	2025
	RM'000	RM'000
At carrying amount		
Buildings	7,809	8,588

Included in the property, plant and equipment of the Group are motor vehicles and machineries held under hire purchase arrangement with a total carrying amount of RM961,196 and RM482,293 respectively (2025: RM1,673,515 and RM614,420 respectively).

11.1 Revaluation

The freehold land and buildings of the Group were revalued on 30 April 2024 based upon valuations carried out by an independent professional valuer. Details of valuation techniques and input are disclosed in Note 37.2.

Had the freehold land and buildings been carried at historical cost, the carrying amount of the freehold land and buildings that would have been included in the financial statements of the Group as at reporting date would be as follows:

	Group	
	2026	2025
	RM'000	RM'000
Freehold land	4,150	4,150
Buildings	2,965	3,182
	7,115	7,332

11.2 Depreciation

No depreciation is provided on freehold land. Depreciation on other property, plant and equipment is calculated to write off the cost of the assets to its residual values on a straight line basis at the following annual rates based on their estimated useful lives:

Buildings	14 – 65 years
Plant and machinery	4 – 10 years
Renovation	3 – 10 years
Office equipment	3 – 10 years
Furniture and fittings	5 – 10 years
Laboratory equipment	3 – 10 years
Motor vehicles	4 – 13 years

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

12. RIGHT OF USE ASSETS

Group	Leasehold land (At valuation) RM'000	Hostels RM'000	Total RM'000
Cost			
At 1 May 2024	49,600	223	49,823
Lease modification	-	(223)	(223)
Revaluation	(1,000)	-	(1,000)
At 30 April 2025/30 April 2026	48,600	-	48,600
Accumulated depreciation			
At 1 May 2024	-	113	113
Charge for the year	1,135	21	1,156
Lease modification	-	(134)	(134)
Revaluation	(545)	-	(545)
At 30 April 2025	590	-	590
Charge for the year	1,134	-	1,134
At 30 April 2026	1,724	-	1,724
Carrying amount			
At 30 April 2026	46,876	-	46,876
At 30 April 2025	48,010	-	48,010

12.1 Revaluation

The leasehold land of the Group were revalued on 30 April 2024 based upon valuations carried out by an independent professional valuer. Details of valuation techniques and input are disclosed in Note 37.2.

Had the leasehold land been carried at historical cost, the carrying amount of the leasehold land that would have been included in the financial statements of the Group as at reporting date would be as follows:

	Group 2026 RM'000	Group 2025 RM'000
Leasehold land	34,506	35,235

12.2 Depreciation

The right of use assets is depreciated on a straight line basis over the shorter of the lease term and the estimated useful life as follows:

Leasehold land	Over the unexpired lease term of 27 – 70 years
Hostels	10 years

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

13. INVESTMENT PROPERTIES

Group	Freehold land RM'000	Leasehold land RM'000	Buildings RM'000	Total RM'000
Fair value				
At 1 May 2024	59,180	9,240	15,580	84,000
Fair value changes	300	-	-	300
At 30 April 2025	59,480	9,240	15,580	84,300
Fair value changes	700	200	1,000	1,900
At 30 April 2026	60,180	9,440	16,580	86,200

Details of valuation techniques and inputs are disclosed in Note 37.2.

At the reporting date, investment properties of the Group which have been charged as collaterals to secure the banking facilities referred to in Note 28 are as follows:

	Group	
	2026	2025
	RM'000	RM'000
At carrying amount		
Freehold land	17,850	17,150
Leasehold land	7,900	7,900
Buildings	5,200	5,900
	30,950	30,950

13.1 Rental receivables

The Group has entered into operating leases on its investment property portfolio. Future minimum rentals receivable under non-cancellable operating leases are as follows:

	Group	
	2026	2025
	RM'000	RM'000
Within one year	586	1,916
Later than 1 year and not later than 2 years	119	744
	705	2,660

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

13. INVESTMENT PROPERTIES (CONT'D)

13.2 Profit or loss

The following are recognised in profit or loss in respect of investment properties:

	Group	
	2026	2025
	RM'000	RM'000
Rental income	3,554	3,107
Direct operating expenses		
- income generating	(830)	(192)
- non-income generating	(41)	-

14. INTANGIBLE ASSETS

	Group	
	2026	2025
	RM'000	RM'000
Golf club memberships		
At fair value		
At beginning/end of year	180	180
Carrying amount	180	180

Golf club memberships are measured at fair value at each reporting date with fair value changes recognised in profit or loss.

15. INVESTMENT IN SUBSIDIARIES

	Company	
	2026	2025
	RM'000	RM'000
Unquoted shares, at cost		
At beginning of year	159,581	143,600
Additions	30,598	16,200
Striking off of a subsidiary	-	(219)
At end of year	190,179	159,581
Accumulated impairment losses		
At beginning of year	7,742	7,961
Striking off of a subsidiary	-	(219)
At end of year	7,742	7,742
Carrying amount	182,437	151,839

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026
Cont'd

15. INVESTMENT IN SUBSIDIARIES (CONT'D)

The details of these subsidiaries are as follows:

Subsidiaries of the Company	Country of incorporation/ Place of business	Group's effective and voting interest 2026 %	2025 %	Principal activities
Centralised Waste Treatment Plant Sdn Bhd ("CWTP")	Malaysia	100	100	Investment holding
Coveright Surfaces Malaysia Sdn Bhd	Malaysia	100	100	Manufacturing and selling resin impregnated papers, as well as asset and portfolio management
Inagro Sdn Bhd	Malaysia	100	100	Property letting and investment holding
Lux Distributor Sdn Bhd	Malaysia	100	100	Trading, importing and distribution of ceramic tiles and building materials
Masmeru Sdn Bhd	Malaysia	100	100	Investment holding
M-Field Sdn Bhd ("MFSB")	Malaysia	100	100	Property letting and investment holding
Resources Conservation Sdn Bhd ("RCSB")	Malaysia	100	100	Collection, treatment, recovery and recycling of industrial waste and sale of recycled products
Sapphire Lifestyle Sdn Bhd ("SLSB")	Malaysia	100	100	Investment holding
Striketech Sdn Bhd ("SSB")	Malaysia	100	100	Culture and sale of prawns, collection, treatment, recovery and recycling of organic waste from food industries into biofeed and sale of recycled products
Syntax System Solutions Sdn Bhd	Malaysia	100	100	Collection, treatment, recovery and recycling of industrial waste and sale of recycled products
QSP Chemie (M) Sdn Bhd	Malaysia	100	100	Investment holding
The Analytical Laboratories (Malaysia) Sdn Bhd	Malaysia	100	100	Investment holding
Global Pacific Petroleum Sdn Bhd ("GPP")	Malaysia	100	100	Manufacturing and trading in lubricant related products

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

15. INVESTMENT IN SUBSIDIARIES (CONT'D)

The details of these subsidiaries are as follows: (Cont'd)

Subsidiaries of the Company	Country of incorporation/ Place of business	Group's effective and voting interest 2026 %	2025 %	Principal activities
Subsidiary of GPP				
Hysper Manufacturing (M) Sdn Bhd @	Malaysia	-	100	Dormant
Singapore Analabs Pte. Ltd. ("SAPL") #	Singapore	63	63	Investment holding
Subsidiaries of SAPL				
Toh Ban Seng Contractor Pte. Ltd. #	Singapore	63	63	General contractors of water and sewer diversion construction and maintenance
Ban Tiong Soon Contractor Pte. Ltd. #	Singapore	63	63	General contractors of labour supply for sewer and waste rehabilitation construction

@ *During the financial period, this subsidiary was struck off from the registrar of companies*
\# *The financials of these subsidiaries are not audited by Russell Bedford LC PLT*

15.1 Subscription of shares in subsidiaries

During the reporting period:

(a) The Company subscribed for an additional 1,800,000 ordinary shares in CWTP via capitalisation of amount owing to the Company of RM1,800,000.

(b) The Company subscribed for an additional 1,000,000 ordinary shares in RCSB via capitalisation of amount owing to the Company of RM1,000,000.

(c) The Company subscribed for an additional 600,000 ordinary shares in SSB via capitalisation of amount owing to the Company of RM600,000.

(d) The Company subscribed for an additional 1,250,000 ordinary shares in MFSB via capitalisation of amount owing to the Company of RM1,250,000.

(e) The Company subscribed for an additional 147,680 ordinary shares in GPP via capitalisation of amount owing to the Company of RM147,680.

(f) The Company subscribed for an additional 25,800,000 ordinary shares in SLSB via capitalisation of amount owing to the Company of RM25,800,000.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026
Cont'd

15. INVESTMENT IN SUBSIDIARIES (CONT'D)

15.1 Subscription of shares in subsidiaries (Cont'd)

In the previous reporting period:

(a) The Company subscribed for an additional 7,700,000 ordinary shares in CWTP via capitalisation of amount owing to the Company of RM7,700,000.

(b) The Company subscribed for an additional 300,000 ordinary shares in MFSB via capitalisation of amount owing to the Company of RM300,000.

(c) The Company subscribed for an additional 400,000 ordinary shares in SSB via capitalisation of amount owing to the Company of RM400,000.

(d) The Company subscribed for an additional 7,800,000 ordinary shares in SLSB via capitalisation of amount owing to the Company of RM7,800,000.

15.2 Interest in subsidiary with material non controlling interests ("NCI")

The Group has the following subsidiary with NCI that is material to the Group.

Name of subsidiary	Principal place of business	Proportion of ownership interest held by NCI		Net profit allocated to NCI during the reporting period		Accumulated NCI at the end of reporting period	
		2026	2025	2026	2025	2026	2025
		%	%	RM'000	RM'000	RM'000	RM'000
SAPL	Singapore	37	37	1,917	3,803	13,417	12,307

Summarised financial information about subsidiary with material NCI

(i) Summarised statement of financial position

	2026	2025
	RM'000	RM'000
Non current assets	11,521	12,913
Current assets	31,349	27,258
Total assets	42,870	40,171
Non current liabilities	(1,020)	(1,607)
Current liabilities	(5,592)	(5,302)
Total liabilities	(6,612)	(6,909)
Net assets	36,258	33,262
Non-controlling interests share of net assets	13,417	12,307

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

15. INVESTMENT IN SUBSIDIARIES (CONT'D)

15.2 Interest in subsidiary with material non controlling interests ("NCI") (Cont'd)

Summarised financial information about subsidiary with material NCI (Cont'd)

(ii) Summarised statement of comprehensive income

	2026 RM'000	2025 RM'000
Revenue	28,937	30,543
Profit before tax	5,741	11,710
Net profit	5,182	10,279
Total comprehensive income	2,996	8,368

(iii) Other summarised information

	2026 RM'000	2025 RM'000
Cash flows from operating activities	6,215	9,477
Cash flows (used in)/from investing activities	(9)	50
Cash flows used in financing activities	(659)	(7,438)
Net increase in cash and cash equivalents	5,547	2,089

16. OTHER INVESTMENTS

	Quoted shares in Malaysia RM'000	Quoted shares outside Malaysia RM'000	Total RM'000
Group			
Non-current assets:			
Financial assets at fair value through other comprehensive income:			
At 1 May 2024	375,804	3,309	379,113
Additions	84,850	-	84,850
Fair value changes	10,757	403	11,160
At 30 April 2025	471,411	3,712	475,123
Additions	72,963	-	72,963
Fair value changes	58,760	1,358	60,118
At 30 April 2026	603,134	5,070	608,204

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026
Cont'd

16. OTHER INVESTMENTS (CONT'D)

	Quoted shares in Malaysia RM'000	Total RM'000
Company		
Non-current assets:		
Financial assets at fair value through other comprehensive income:		
At 1 May 2024	381	381
Fair value changes	(182)	(182)
At 30 April 2025	199	199
Additions	1,764	1,764
Fair value changes	(101)	(101)
At 30 April 2026	1,862	1,862

Quoted share investments were irrevocably designated at fair value through other comprehensive income as the Group considers these investments to be strategic in nature.

At the reporting date, quoted share investments of the Group which have been pledged to license banks as security for credit facilities granted to the Group referred to in Note 28 are as follows:

	Group	
	2026 RM'000	2025 RM'000
At carrying amount		
Quoted shares in Malaysia	373,914	379,293

17. GOODWILL

	Group	
	2026 RM'000	2025 RM'000
Cost		
At beginning of year	9,854	9,957
Exchange differences	(105)	(103)
At end of year	9,749	9,854
Accumulated impairment losses		
At beginning/end of year	1,952	1,952
Carrying amount	7,797	7,902

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

17. GOODWILL (CONT'D)

The aggregate carrying amount of goodwill allocated to the following cash generating units ("CGUs") are as follows:

	Group	
	2026	2025
	RM	RM
Manufacturing, formulation and sale of resin, chemicals and building materials	5,752	5,752
Contract work, pipe laying and rehabilitation	1,622	1,727
Others	423	423
	7,797	7,902

17.1 Assumptions and approach used in impairment testing

For the purpose of impairment testing, goodwill is allocated to the Group's division in their respective operating segments which represent the lowest level within the Group at which the goodwill is monitored for internal management purposes.

The recoverable amounts of the CGUs have been determined based on value in use approach using cash flow projections from the financial budgets approved by the management covering a five-year period.

The calculations of value in use for the CGUs are most sensitive to the following assumptions:

i) The discount rates used for the value in use calculations are pre-tax and reflect specific risks relating to the business segments and are as follows:

	2026	2025
Manufacturing, formulation and sale of resin, chemicals and building materials	7.7%	9.3%
Contract work, pipe laying and rehabilitation	6.8%	4.3%
Others	7.9% - 9.1%	N/A

ii) The value assigned to the key assumptions such as gross margin, growth rate and fixed and variable costs are based on the management's assessment of future trends of the business and its historical data.

Management believes that no reasonably possible change in the above key assumptions would cause the carrying amount of the CGUs to materially exceed their recoverable amounts.

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

18. INVENTORIES

	Group	
	2026	**2025**
	RM'000	**RM'000**
At cost:		
Raw materials		
- on hand	6,550	9,246
- in transit	1,118	-
Finished goods		
- on hand	1,806	427
- in transit	230	520
	9,704	10,193
At net realisable value – raw materials	-	7
	9,704	10,200
Amount of inventories recognised as an expense	50,164	65,750

19. BIOLOGICAL ASSETS

	Group	
	2026	**2025**
	RM'000	**RM'000**
At beginning of year	467	-
Additions	8	28
Fair value changes	108	439
Harvested	(468)	-
At end of year	115	467

Details of valuation techniques and input are disclosed in Note 37.2.

20. TRADE RECEIVABLES

	Group	
	2026	**2025**
	RM'000	**RM'000**
Third parties	10,697	13,151
Less: Allowance for expected credit losses	(790)	(476)
	9,907	12,675

The Group's normal trade credit terms are disclosed in Note 4.3. Trade receivables are not secured by any collateral or credit enhancements.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

20. TRADE RECEIVABLES (CONT'D)

The movements in the allowance for expected credit losses of trade receivables during the reporting period are as follows:

	Group 2026 RM'000	Group 2025 RM'000
At beginning of year	476	2,712
Allowance during the year	435	52
Reversal	(49)	(679)
Write offs	-	(1,489)
Exchange differences	(72)	(120)
At end of year	790	476

The following table details the credit risk exposure on the Group's trade receivables. As the Group's historical credit loss experience does not show significantly different loss patterns (i.e. by geographical area, product type and customer segments), the allowance for expected credit loss based on past due status is not further distinguished between the Group's different customer base.

2026	Trade receivables – days past due					
Group	Not past due RM'000	<30 days RM'000	31-60 days RM'000	61-90 days RM'000	>90 days RM'000	Total RM'000
Impairment assessed individually						
Gross carrying amount	101	32	15	2	238	388
Less: Allowance for expected credit losses	-	-	-	-	(192)	(192)
	101	32	15	2	46	196
Impairment assessed through provision matrix						
Gross carrying amount	7,245	2,034	336	325	369	10,309
Less: Allowance for expected credit losses	(8)	(8)	(8)	(205)	(369)	(598)
	7,237	2,026	328	120	-	9,711
	7,338	2,058	343	122	46	9,907

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

20. TRADE RECEIVABLES (CONT'D)

2025	Trade receivables – days past due					
	Not past due	<30 days	31-60 days	61-90 days	>90 days	Total
Group	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Impairment assessed individually						
Gross carrying amount	-	-	-	-	411	411
Less: Allowance for expected credit losses	-	-	-	-	(411)	(411)
	-	-	-	-	-	-
Impairment assessed through provision matrix						
Gross carrying amount	9,290	1,691	1,546	136	77	12,740
Less: Allowance for expected credit losses	(7)	(7)	(29)	(14)	(8)	(65)
	9,283	1,684	1,517	122	69	12,675
	9,283	1,684	1,517	122	69	12,675

21. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Advanced payments to supplier	871	1,283	-	-
Deposit paid for purchase of plant and equipment	996	-	-	-
Other receivables, deposits and prepayments	9,966	9,602	6,934	6,939
	11,833	10,885	6,934	6,939
Less: Allowance for expected credit losses	(6,913)	(6,967)	(6,913)	(6,913)
	4,920	3,918	21	26

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

21. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS (CONT'D)

21.1 Allowance for expected credit losses

The movements in the allowance for expected credit losses of other receivables during the reporting period are as follows:

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
At beginning of year	6,967	6,965	6,913	6,913
Allowance during the year	-	3	-	-
Reversal	(54)	-	-	-
Exchange differences	-	(1)	-	-
At end of year	6,913	6,967	6,913	6,913

22. DERIVATIVE ASSETS/(LIABILITIES)

	Group			
	Contract/ Notional amount			
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Total return equity swap contracts	236,371	167,703	(2,897)	354

The Group has entered into fourteen (2025: four) Total Return Equity Swap ("TRES") contracts during the reporting period. Under the terms of the contracts, the Group is entitled to receive the total return on the reference shares, comprising changes in the market value of the underlying equities and dividend equivalents declared on such shares. In exchange, the Group is required to pay a financing cost based on the 1-month Effective Cost of Funds plus 1.25% per annum (i.e. 4.80%) on the notional amount of the contract.

The TRES contracts are derivative financial instruments and are measured at fair value through profit or loss. The Company does not designate the contracts in a hedging relationship and therefore does not apply hedge accounting.

23. FIXED DEPOSITS WITH LICENSED BANK

Fixed deposits with licensed banks of the Group totalling RM1,125,000 (2025: RM665,000) have been pledged as security for credit facilities granted to the Group referred to in Note 28.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

24. SHARE CAPITAL

	Group and Company			
	2026	2025	2026	2025
	No. of ordinary shares with no par value	No. of ordinary shares with no par value	RM'000	RM'000
Issued and fully paid:				
At beginning of year	120,048,000	120,048,000	66,272	66,272
Pursuant to declared share dividends	-	-	1,744	-
At end of year	120,048,000	120,048,000	68,016	66,272

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions.

25. TREASURY SHARES

	Group and Company			
	2026	2025	2026	2025
	No. of treasury shares	No. of treasury shares	RM'000	RM'000
At beginning of year	11,114,100	11,114,100	10,160	10,160
Shares repurchased	141,000	-	252	-
Distributed via share dividends	(2,177,441)	-	(2,001)	-
At end of year	9,077,659	11,114,100	8,411	10,160

Treasury shares relate to ordinary shares of the Company that are held by the Company in accordance with Section 127(4)(b) of the Companies Act 2016 and are presented as a deduction from shareholder's equity.

During the reporting period, the Company distributed 2,177,441 treasury shares as share dividends on the basis of twenty (20) treasury shares for every one thousand (1,000) existing ordinary shares held.

26. RESERVES

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Distributable:				
Retained profits	328,136	283,735	124,368	96,041
Non-distributable:				
Revaluation reserve (Note 26.1)	92,444	92,444	-	-
Foreign currency translation reserve (Note 26.2)	(1,209)	167	-	-
Capital reserve (Note 26.3)	491	491	-	-
Fair value adjustment reserve (Note 26.4)	103,579	43,461	(287)	(186)
	195,305	136,563	(287)	(186)
	523,441	420,298	124,081	95,855

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

26. RESERVES (CONT'D)

26.1 Revaluation reserve

The revaluation reserve represents revaluation surplus, net of tax, arising from land and buildings. The revaluation reserve is used to record increase in the fair value of land and buildings and decrease to the extent that such decrease relates to an increase on the same asset previously recognised in other comprehensive income.

26.2 Foreign currency translation reserve

The foreign currency translation reserve represents exchange differences arising from the translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency.

26.3 Capital reserve

The capital reserve represents the amount capitalised for bonus shares issued by a subsidiary.

26.4 Fair value adjustment reserve

The fair value adjustment reserve represents the cumulative fair value changes, net of tax, of equity investments at fair value through other comprehensive income until they are disposed of.

27. LEASE LIABILITIES

	Group	
	2026	**2025**
	RM'000	**RM'000**
Hire purchase liabilities	524	1,005
Less: Portion due within one year	(289)	(452)
Non current portion	235	553
The non current portion of the lease liabilities is payable as follows:		
Later than 1 year and not later than 2 years	197	472
Later than 2 years and not later than 5 years	38	81
	235	553

The weighted average effective interest rate per annum ranged from 4.44% to 6.10% (2025: 3.26% to 6.40%). The Group had total cash outflows for leases of RM3,102,000 (2025: RM1,940,000).

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

28. BORROWINGS

	Group		Company	
	2026	**2025**	**2026**	**2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Non current portion:				
Term loans	6,472	7,672	-	-
Current portion:				
Term loans	1,119	1,151	-	-
Invoice financing	-	5,228	-	-
Margin trading	231,524	205,277	630	-
Onshore foreign currency loan	11,112	8,677	-	-
Trust receipt	-	1,403	-	-
	243,755	221,736	630	-
	250,227	229,408	630	-

	Group	
	2026	**2025**
	RM'000	**RM'000**
The non current portion of term loans is payable as follows:		
Later than 1 year and not later than 2 years	955	1,124
Later than 2 years and not later than 5 years	2,931	2,538
Later than 5 years	2,586	4,010
	6,472	7,672

The weighted average effective interest rates are as follows:

	Group	
	2026	**2025**
	%	**%**
Term loans	4.00 – 4.44	4.44 – 7.38
Invoice financing	N/A	2.98 – 4.08
Margin trading	3.78 – 4.63	2.30 – 4.39
Onshore foreign currency loan	2.31	2.89 – 4.08
Trust receipt	N/A	3.31

The borrowings are secured by way of:

(i) property, plant and equipment as disclosed in Note 11;
(ii) investment properties as disclosed in Note 13;
(iii) other investments as disclosed in Note 16;
(iv) fixed deposits as disclosed in Note 23; and
(v) corporate guarantee by the Company.

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

29. DEFERRED TAX LIABILITIES

	Group	
	2026	2025
	RM'000	RM'000
At beginning of year	(24,676)	(24,746)
Recognised in profit or loss (Note 9)		
- current year	111	207
- over provision in prior years	159	37
	270	244
Recognised in other comprehensive income		
- current year	-	(161)
Effect of exchange differences	(13)	(13)
At end of year	(24,419)	(24,676)

	Group	
	2026	2025
	RM'000	RM'000
Presented after appropriate offsetting as follows:		
Deferred tax assets	981	237
Deferred tax liabilities	(25,400)	(24,913)
	(24,419)	(24,676)

Deferred tax liabilities are in respect of the following:

	Group	
	2026	2025
	RM'000	RM'000
Differences between accounting depreciation and tax capital allowances	(2,595)	(1,925)
Revaluation of land and buildings	(22,805)	(22,988)
	(25,400)	(24,913)

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

29. DEFERRED TAX LIABILITIES (CONT'D)

Deferred tax assets are in respect of the following:

	Group			
	Gross		Tax effects	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Unutilised tax losses to be utilised up to financial year ending:				
- 30 April 2028	209	209	50	50
- 30 April 2029	27	26	6	6
- 30 April 2030	146	146	35	35
- 30 April 2031	41	41	10	10
- 30 April 2032	50	50	12	12
- 30 April 2033	666	640	160	154
- 30 April 2034	384	4	92	1
- 30 April 2035	640	12	154	3
- 30 April 2036	4,262	-	1,023	-
Unabsorbed capital allowances	304	321	73	77
Other deductible temporary differences	3,786	984	909	236
	10,515	2,433	2,524	584
Less: Amount recognised	(4,088)	(988)	(981)	(237)
Amount not recognised	6,427	1,445	1,543	347

Portion of the deferred tax assets of the Group has not been recognised as it is not probable that taxable profit will be available in the foreseeable future to utilise these tax benefits.

30. TRADE PAYABLES

The normal trade credits granted to the Group range from 30 days to 120 days (2025: 30 days to 120 days).

31. OTHER PAYABLES AND ACCRUALS

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Amount due to a subsidiary	-	-	148	148
Dividends payable	22	22	22	22
Other payables and accruals	4,847	4,418	170	223
	4,869	4,440	340	393

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

32. DIVIDENDS

	Group and Company	
	Amount of dividend	
	2026	2025
	RM'000	RM'000
In respect of financial year ended 30 April 2025:		
- interim single tier dividend of 4.00 sen per ordinary share	-	4,357
In respect of financial year ended 30 April 2026:		
- distribution of treasury shares as share dividend of 3.44 sen per ordinary share	3,745	-

On 27 January 2026, the Company distributed treasury shares as share dividends on the basis of twenty (20) treasury shares for every one thousand (1,000) existing ordinary shares held in the Company in respect of the financial year ended 30 April 2026.

33. RELATED PARTY DISCLOSURES

33.1 Related party transactions

Significant transactions with related parties are as follows:

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Management fee income from subsidiaries				
- Centralised Waste Treatment Plant Sdn Bhd	-	-	3	3
- Coveright Surfaces Malaysia Sdn Bhd	-	-	216	216
- Global Pacific Petroleum Sdn Bhd	-	-	3	3
- Inagro Sdn Bhd	-	-	8	8
- Lux Distributor Sdn Bhd	-	-	30	30
- M-Field Sdn Bhd	-	-	15	15
- QSP Chemie (M) Sdn Bhd	-	-	2	2
- Resources Conservation Sdn Bhd	-	-	150	150
- Sapphire Lifestyle Sdn Bhd	-	-	18	18
- Syntax System Solutions Sdn Bhd	-	-	15	15
- The Analaytical Laboratories (Malaysia) Sdn Bhd	-	-	2	2
Dividend income from subsidiaries				
- Coveright Surfaces Malaysia Sdn Bhd	-	-	31,100	14,800
- Inagro Sdn Bhd	-	-	645	-
- Lux Distributor Sdn Bhd	-	-	200	1,645
- Resources Conservation Sdn Bhd	-	-	-	200
- Syntax System Solutions Sdn Bhd	-	-	600	-
- Singapore Analabs Pte Ltd	-	-	-	4,133

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

33. RELATED PARTY DISCLOSURES (CONT'D)

33.2 Related party balances

Individually significant outstanding balances arising from transactions (other than normal trade transactions) are as follows:

	Type of transactions	Group 2026 RM'000	Group 2025 RM'000	Company 2026 RM'000	Company 2025 RM'000
Financial liability					
With a subsidiary					
Toh Ban Seng Contractor Pte Ltd	Advances	-	-	148	148

The advances are unsecured, interest free and repayable on demand.

33.3 Compensation of key management personnel

The key management personnel comprises mainly executive directors of the Company whose remuneration is disclosed in Note 6.

34. CAPITAL COMMITMENTS

	Group 2026 RM'000	Group 2025 RM'000
Capital expenditure not provided for in the financial statements are as follows:		
Authorised and contracted for	996	-
Analysed as follows:		
Plant and equipment	996	-

35. SEGMENT INFORMATION

For management purposes, the Group is organised into business units based on their nature of activity, and has six reportable operating segments as follows:

Assets and portfolio management	-	Involved in managing investment portfolios
Manufacturing, formulation and sale of resin, chemicals and building materials	-	Involved in manufacturing, formulation and sale of resin, chemicals and trading in tiles
Recovery and sale of recycled products	-	Involved in collection, treating, recovering and recycling of industrial waste and sale of recycled products
Culture and sale of prawns	-	Involved in breeding and selling of prawns
Investment holding and property letting	-	Involved in investment holding, management services and property letting
Contract work, pipe laying and rehabilitation	-	General contracting

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

35. SEGMENT INFORMATION (CONT'D)

Management monitors the operating results of its business units as well as relying on the segment information as disclosed below for the purpose of making decision about resource allocation and performance assessment.

35.1 Business segment

The following table provides an analysis of Group's revenue, results, assets, liabilities and other information by business segment.

2026	Asset and portfolio management	Manufacturing, formulation and sale of resin, chemicals and building materials	Recovery and sale of recycled products	Culture and sale of prawns	Investment holding and property letting	Contract work, pipe laying and rehabilitation	Total	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue									
External revenue	20,340	49,778	5,032	871	28,703	28,937	133,661	-	133,661
Inter-segment revenue	-	146	1,944	-	32,314	-	34,404	(34,404)	-
Total revenue	20,340	49,924	6,976	871	61,017	28,937	168,065	(34,404)	133,661
Results									
Profit/(loss) from operations	20,340	8,563	1,537	(1,415)	60,067	5,824	94,916	(33,222)	61,694
Finance income	-	154	16	-	12	-	182	-	182
Finance costs	-	(452)	(120)	-	(10,566)	(85)	(11,223)	4	(11,219)
Profit/(Loss) before tax	20,340	8,265	1,433	(1,415)	49,513	5,739	83,875	(33,218)	50,657
Income tax expense	-	257	(218)	57	(302)	(559)	(765)	171	(594)
Net profit/(loss) for the year	20,340	8,522	1,215	(1,358)	49,211	5,180	83,110	(33,047)	50,063

35. SEGMENT INFORMATION (CONT'D)

35.1 Business segment (Cont'd)

The following table provides an analysis of Group's revenue, results, assets, liabilities and other information by business segment. (Cont'd)

2025	Asset and portfolio management	Manufacturing, formulation and sale of resin, chemicals and building materials	Recovery and sale of recycled products	Culture and sale of prawns	Investment holding and property letting	Contract work, pipe laying and rehabilitation	Total	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue									
External revenue	8,710	68,003	6,448	1,213	23,489	30,543	138,406	-	138,406
Inter-segment revenue	-	65	1,778	-	17,010	-	18,853	(18,853)	-
Total revenue	8,710	68,068	8,226	1,213	40,499	30,543	157,259	(18,853)	138,406
Results									
Profit/(Loss) from operations	8,710	10,452	1,709	(379)	42,133	11,838	74,463	(21,570)	52,893
Finance income	-	155	15	-	32	-	202	-	202
Finance costs	-	(499)	(131)	-	(8,631)	(129)	(9,390)	4	(9,386)
Profit/(Loss) before tax	8,710	10,108	1,593	(379)	33,534	11,709	65,275	(21,566)	43,709
Income tax expense	-	(154)	(348)	48	(293)	(1,430)	(2,177)	159	(2,018)
Net profit/(loss) for the year	8,710	9,954	1,245	(331)	33,241	10,279	63,098	(21,407)	41,691

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

35. SEGMENT INFORMATION (CONT'D)

35.1 Business segment (Cont'd)

2026	Asset and portfolio management RM'000	Manufacturing, formulation and sale of resin, chemicals and building materials RM'000	Recovery and sale of recycled products RM'000	Culture and sale of prawns RM'000	Investment holding and property letting RM'000	Contract work, pipe laying and rehabilitation RM'000	Total RM'000	Elimination RM'000	Consolidated RM'000
Assets and liabilities									
Segment assets	-	219,942	39,118	28,988	732,951	42,870	1,063,869	(177,892)	885,977
Segment liabilities	2,897	23,248	6,646	3,572	241,086	6,611	284,060	5,454	289,514
Other information									
Capital expenditure on property, plant and equipment, investment properties and right of use assets	-	162	1,318	188	-	127	1,795	-	1,795
Depreciation	-	1,115	475	488	-	745	2,823	637	3,460

35. SEGMENT INFORMATION (CONT'D)

35.1 Business segment (Cont'd)

2025	Asset and portfolio management	Manufacturing, formulation and sale of resin, chemicals and building materials	Recovery and sale of recycled products	Culture and sale of prawns	Investment holding and property letting	Contract work, pipe laying and rehabilitation	Total	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Assets and liabilities									
Segment assets	354	212,303	37,252	29,786	611,183	44,107	934,985	(179,513)	755,472
Segment liabilities	-	29,062	6,259	3,613	215,443	6,910	261,287	5,468	266,755
Other information									
Capital expenditure on property, plant and equipment, investment properties and right of use assets	-	225	219	45	-	8	497	-	497
Depreciation	-	1,144	277	456	-	799	2,676	638	3,314

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

35. SEGMENT INFORMATION (CONT'D)

35.1 Business segment (Cont'd)

2026	Asset and portfolio management RM'000	Manufacturing, formulation and sale of resin, chemicals and building materials RM'000	Recovery and sale of recycled products RM'000	Culture and sale of prawns RM'000	Investment holding and property letting RM'000	Contract work, pipe laying and rehabilitation RM'000	Total RM'000	Elimination RM'000	Consolidated RM'000
Non-cash items other than depreciation									
Allowance for expected credit losses	-	60	375	-	-	-	435	-	435
Allowance for expected credit losses no longer required	-	(69)	-	-	-	(34)	(103)	-	(103)
Inventories written (back)/ down	-	(65)	-	-	-	104	39	-	39
Fair value loss on derivatives	2,897	-	-	-	-	-	2,897	-	2,897
Fair value gain on									
- biological assets	-	-	-	(108)	-	-	(108)	-	(108)
- investment properties	-	-	(900)	-	(1,000)	-	(1,900)	-	(1,900)
Unrealised gain on foreign exchange	-	(74)	-	-	-	-	(74)	-	(74)

35. SEGMENT INFORMATION (CONT'D)

35.1 Business segment (Cont'd)

2025	Asset and portfolio management RM'000	Manufacturing, formulation and sale of resin, chemicals and building materials RM'000	Recovery and sale of recycled products RM'000	Culture and sale of prawns RM'000	Investment holding and property letting RM'000	Contract work, pipe laying and rehabilitation RM'000	Total RM'000	Elimination RM'000	Consolidated RM'000
Non-cash items other than depreciation									
Allowance for expected credit loss	-	11	44	-	-	-	55	-	55
Allowance for expected credit loss no longer required	-	-	-	-	-	(679)	(679)	-	(679)
Fair value gain on derivatives	(354)	-	-	-	-	-	(354)	-	(354)
Fair value gain on:									
- biological assets	-	-	-	(439)	-	-	(439)	-	(439)
- investment properties	-	-	(300)	-	-	-	(300)	-	(300)
Inventories written down	-	48	-	-	-	-	48	-	48
Loss on dissolution of a subsidiary	-	-	-	-	-	-	-	127	127
Unrealised gain on foreign exchange	-	(260)	-	-	-	-	(260)	-	(260)

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

35. SEGMENT INFORMATION (CONT'D)

35.2 Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on geographical location of business segments. Segment assets are based on the geographical location of the assets.

	Group	
Geographical information	**Revenue**	**Non current assets**
	RM'000	**RM'000**
2026		
Malaysia	104,724	803,435
Singapore	28,937	11,521
	133,661	814,956
2025		
Malaysia	107,863	669,501
Singapore	30,543	12,913
	138,406	682,414

Non current assets information presented above consist of property, plant and equipment, right of use assets, investment properties, other investments, goodwill and intangible assets as presented in the consolidated statement of financial position.

35.3 Customers segment information

Revenue from transactions with major customers arising from manufacturing segment that individually accounted for 10 percent or more of the Group's revenue are summarised below:

	Group	
	2026	**2025**
	RM'000	**RM'000**
Customer A	38,290	40,390

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

36. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT

36.1 Categories of financial instruments

The following table sets out the financial instruments as at the reporting date:

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Financial assets				
Fair value through other comprehensive income				
- other investments	608,204	475,123	1,862	199
Fair value through profit or loss				
- derivative assets	-	354	-	-
Amortised cost				
- trade and other receivables	14,827	16,593	21	26
- cash and bank balances including fixed deposits	30,594	28,537	304	254
	45,421	45,130	325	280
	653,625	520,607	2,187	479
Financial liabilities				
Amortised cost				
- trade and other payables	8,812	9,070	318	393
- borrowings (fixed rate)	11,112	15,308	-	-
- borrowings (floating rate)	239,115	214,100	630	-
- lease liabilities (fixed rate)	524	1,005	-	-
	259,563	239,483	948	393
Fair value through profit or loss				
- derivative liabilities	2,897	-	-	-
	262,460	239,483	948	393

36.2 Financial risk management policies and objectives

The Group's overall financial risk management programme seeks to minimise potential adverse effects of financial performance of the Group.

There has been no change in the Group's exposure to these financial risks or the manner in which it manages and measures the risk.

Foreign exchange risk management

The Group transacts business in various currencies, and therefore is exposed to foreign exchange risk. Foreign currency denominated assets and liabilities together with expected cash flows from highly probable purchases and sales give rise to foreign exchange exposures.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

36. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)

36.2 Financial risk management policies and objectives (Cont'd)

Foreign exchange risk management (Cont'd)

The net financial assets and financial liabilities of the Group that are not denominated in the functional currency are as follows:

	Net Financial Assets/(Liabilities) Held in Non-Functional Currency				
Functional currency of the Group	**Chinese Renminbi RM'000**	**Euro RM'000**	**Singapore Dollar RM'000**	**United States Dollar RM'000**	**Net RM'000**
2026					
Ringgit Malaysia	(11,098)	9,984	96	1,047	29
2025					
Ringgit Malaysia	(11,819)	8,679	-	2,197	(943)

The following table details the sensitivity to a 10% increase and decrease in the relevant foreign currencies against the functional currency of the Group. 10% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items adjusted at the reporting period end for a 10% change in foreign currency rates. If the relevant foreign currencies strengthen by 10% against the functional currency of the Group, profitability before tax will (decrease)/increase by:

	Group	
	2026 RM'000	**2025 RM'000**
Chinese Renminbi	(1,110)	(1,182)
Euro	998	868
Singapore Dollar	9	-
United States Dollar	105	220

The opposite applies if the relevant foreign currencies weaken by 10% against the functional currency of the Group.

Interest rate risk management

The Group's primary interest rate risk relates to interest bearing debts. The Group manages its interest rate exposure by maintaining a prudent mix of fixed and floating rate borrowings. The Group actively reviews its debt portfolio, taking into account the investment holding period and nature of its assets. The information on maturity dates and effective interest rates of financial liabilities are disclosed in their respective notes.

The sensitivity analysis below have been determined based on the exposure to interest rates for banking facilities at the reporting date. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the possible change in interest rates.

If interest rates had been 100 basis points higher or lower and all other variables were held constant, the Group's and the Company's profitability before tax would change by RM2,391,000 and RM6,000 respectively (2025: RM2,141,000 and RM NIL respectively).

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

36. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)

36.2 Financial risk management policies and objectives (Cont'd)

Credit risk management

The Group's credit risk is primarily attributable to its trade and other receivables and bank balances. The Group minimises credit risk by dealing exclusively with high credit worthy counterparties. At reporting date, there were no significant concentrations of credit risk.

The Group's credit risk grading framework for expected credit losses ("ECL") model is as follows:

Category	Definition	Basis for recognition of ECL
Performing	The debtor has a low risk of default and a strong capacity to meet contractual cash flows.	12-month ECL
Doubtful	Amount is > 30 days past due or there has been a significant increase in credit risk since initial recognition.	Lifetime ECL – not credit impaired
Default	Amount is > 90 days past due or there is evidence indicating the asset is credit impaired.	Lifetime ECL – credit impaired
Write off	There is evidence indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.	Amount is written off

i) Trade receivables

For trade receivables, the Group has applied the simplified approach to measure the loss allowance at lifetime expected credit losses. The Group determines the ECL on these items by using a provision matrix, where applicable, estimated based on historical credit loss experience based on the past due status of the debtors, adjusted as appropriate to reflect current conditions and estimates of future economic conditions. Accordingly, the credit risk profile of these debtors is presented based on their past due status in terms of the provision matrix as disclosed in Note 20. In determining the ECL of other trade receivables, management has taken into account the historical default experience and the financial position of the counterparties, adjusted for factors that are specific to the debtors and general economic conditions of the industry in which the debtors operate, in estimating the probability of default of each of these financial assets occurring, as well as the loss upon default in each case. There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

ii) Other receivables

Other receivables are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to 12-month ECL. In determining the ECL, management has taken into account the historical default experience and the financial position of the counterparties, adjusted for factors that are specific to the debtors and general economic conditions of the industry in which the debtors operate, in estimating the probability of default of each of these financial assets occurring, as well as the loss upon default in each case. There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

36. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)

36.2 Financial risk management policies and objectives (Cont'd)

Credit risk management (Cont'd)

iii) Bank balances (including fixed deposits)

The bank balances are held with financial institutions with high credit ratings and no history of default. Impairment on bank balances has been measured on a 12-month ECL and reflects the short term maturities of the exposures. The Group considers that its bank balances have low credit risk based on the external credit ratings of the financial institutions. There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

iv) Total return equity swap ("TRES")

Under the TRES contracts, the Group is entitled to receive payments from the swap counterparty based on the performance of the underlying equity securities, subject to the terms and conditions of the respective agreements. Accordingly, the Group is exposed to the risk that the counterparty may fail to perform their contractual obligations when settlement amounts become receivable by the Group. To manage this risk, the Group transacts only with reputable financial institutions with strong credit standings and established market reputations. The Group monitors the credit quality and financial strength of counterparty on an ongoing basis and reviews exposure limits regularly. Management considers the credit risk associated with the TRES counterparty to be low as the counterparty is regulated financial institution with investment-grade external credit ratings.

The Company provides corporate guarantees to licensed banks in respect of banking facilities granted to certain subsidiaries. The Company monitors on an ongoing basis the results and repayments made by the subsidiaries. The maximum exposure to credit risk representing the outstanding banking facilities of the subsidiaries as at reporting date is as follows:

	2026	**2025**
	RM'000	**RM'000**
Corporate guarantee in respect of banking facilities of subsidiaries	35,565	39,932

Market price risk

Market price risk is the risk that the fair value or future cash flows of the Group's financial instruments will fluctuate because of changes in market prices (other than interest or exchange rates).

The Group is exposed to market price risk arising from its investment in quoted equity instruments.

Quoted equity instruments

Management monitors the equity instruments on a portfolio basis. Material instruments within the portfolio are managed on an individual basis and all buy and sell decisions are made by the executive directors.

36. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)

36.2 Financial risk management policies and objectives (Cont'd)

Market price risk (Cont'd)

Quoted equity instruments (Cont'd)

The effect of a 5% strengthening in the specified stock prices at the end of the reporting period with all other variables held constant would increase the other comprehensive income as follows:

	Group		Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Entities listed on:				
Bursa Malaysia Securities Berhad	30,156	23,570	93	10
Hong Kong Stock Exchange	130	89	-	-
Singapore Exchange Limited	124	97	-	-

A 5% weakening in the specified stock prices would have equal but opposite effect.

Total equity return swap ("TRES")

Under the TRES contracts, the Group receives or pays the total return on specified equity securities, including changes in market value and dividends, in exchange for agreed financing payments.

Accordingly, the fair value of the TRES is affected by movements in the market prices of the underlying equity securities. A rise in the market price of the underlying equities will generally increase the fair value of the TRES position, while a decline in the market price of the underlying equities will generally reduce its fair value.

The Group manages its exposure to market price risk through ongoing monitoring of the underlying equity positions, establishing investment limits, periodic review of risk exposures and, where appropriate, rebalancing of positions in response to changes in market conditions.

Liquidity risk management

The Group maintains sufficient cash and bank balances, and internally generated cash flows to finance its activities. The Group finances its operations by a combination of equity and bank borrowings. In addition, the Group has available banking facilities to meet its liquidity and working capital requirements.

The following tables detail the remaining contractual maturity for non-derivative financial liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Group can be required to pay.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026
Cont'd

36. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)

36.2 Financial risk management policies and objectives (Cont'd)

Liquidity risk management (Cont'd)

Group	Carrying amount RM'000	Contractual cash flows (including interest payments) Total RM'000	On demand or within 1 year RM'000	Within 1 to 2 years RM'000	Within 2 to 5 years RM'000	More than 5 years RM'000
2026						
Non interest bearing debts	8,812	8,812	8,812	-	-	-
Interest bearing debts	250,751	263,175	255,430	4,036	2,144	1,565
Derivatives liabilities	2,897	2,897	2,897	-	-	-
	262,460	274,884	267,139	4,036	2,144	1,565
2025						
Non interest bearing debts	9,070	9,070	9,070	-	-	-
Interest bearing debts	230,413	232,627	222,601	1,942	3,723	4,361
	239,483	241,697	231,671	1,942	3,723	4,361

The contractual cash flows associated with derivative liabilities are dependent on changes in the market value of the underlying equity securities and therefore cannot be reliably estimated. The amounts presented represent the carrying amount of the derivative liabilities at the reporting date.

Company	Carrying amount RM'000	Contractual cash flows (including interest payments) Total RM'000	On demand or within 1 year RM'000
2026			
Non interest bearing debts	318	318	318
Interest bearing debts	630	658	658
	948	976	976
Corporate guarantees	-	37,536	37,536
2025			
Non interest bearing debts	393	393	393
Corporate guarantees	-	39,932	39,932

The fair value of the corporate guarantees provided to certain subsidiaries is not expected to be material as the total borrowings are collateralised against the properties of the subsidiaries. Further, the probability of the subsidiaries defaulting on the credit facilities is remote. Accordingly, the corporate guarantees have not been recognised.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

36. FINANCIAL INSTRUMENTS, FINANCIAL RISKS AND CAPITAL RISK MANAGEMENT (CONT'D)

36.2 Financial risk management policies and objectives (Cont'd)

Liquidity risk management (Cont'd)

As at the reporting date, the counterparties to the corporate guarantees do not have the right to demand payment as there is no default on the borrowings obtained by the subsidiaries.

36.3 Capital structure and equity

The Group manages its capital to ensure that entities in the Group will be able to continue as going concern while providing an adequate return to stakeholders through the optimisation of the debt and equity balance.

The Group sets the amount of capital in proportion to risk. The Group manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.

The Group monitors capital using a debt-to-adjusted capital ratio, which is calculated as net debt divided by adjusted capital. Net debt is calculated as total debt less cash and cash equivalent. Adjusted capital comprises all components of equity and reserve that are managed as capital.

	Group		Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Total debts	250,751	230,413	630	-
Less: cash and bank balances	(27,146)	(24,854)	(304)	(254)
Less: fixed deposits with licensed banks	(3,448)	(3,683)	-	-
Net debts	220,157	201,876	326	(254)
Total equity	596,463	488,717	183,686	151,967
Debt-to-equity ratio (times)	0.369	0.413	0.002	N/A

At the reporting date, the Group's strategy was unchanged from previous reporting date which is to maintain the debt-to-equity ratio at a level deemed appropriate considering business, economic and investment conditions in order to secure access to finance at a reasonable cost.

37. FAIR VALUE OF ASSETS AND LIABILITIES

37.1 Fair value hierarchy

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e. prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

37. FAIR VALUE OF ASSETS AND LIABILITIES (CONT'D)

37.2 Assets/Liabilities measured at fair value

The following table provides an analysis of each class of assets measured at fair value at the end of the reporting period:

	Group 2026 Fair value measurements at the end of the reporting period using			
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Non-recurring fair value measurement				
Non financial assets:				
Property, plant and equipment				
Freehold land	-	37,750	-	37,750
Buildings	-	10,389	12,748	23,137
Right-of-use assets				
Leasehold land	-	19,870	27,006	46,876
Recurring fair value measurement				
Non financial assets:				
Investment properties				
Freehold land	-	60,180	-	60,180
Leasehold land	-	9,440	-	9,440
Buildings	-	6,080	10,500	16,580
Golf club memberships	-	180	-	180
Biological assets	-	-	115	115
Financial assets:				
Quoted shares in Malaysia	603,134	-	-	603,134
Quoted shares outside Malaysia	5,070	-	-	5,070
Financial liability:				
Derivative liabilities	-	2,897	-	2,897

NOTES TO THE FINANCIAL STATEMENTS
30 APRIL 2026
Cont'd

37. FAIR VALUE OF ASSETS AND LIABILITIES (CONT'D)

37.2 Assets/Liabilities measured at fair value (Cont'd)

The following table provides an analysis of each class of assets measured at fair value at the end of the reporting period: (Cont'd)

	Group			
	2025			
	Fair value measurements at the end of the reporting period using			
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
Non-recurring fair value measurement				
Non financial assets:				
<u>Property, plant and equipment</u>				
Freehold land	-	37,750	-	37,750
Buildings	-	9,760	15,064	24,824
<u>Right-of-use assets</u>				
Leasehold land	-	20,607	27,403	48,010
Recurring fair value measurement				
Non financial assets:				
<u>Investment properties</u>				
Freehold land	-	59,480	-	59,480
Leasehold land	-	9,240	-	9,240
Buildings	-	6,080	9,500	15,580
Golf club memberships	-	180	-	180
Biological assets	-	-	467	467
Financial assets:				
Quoted shares in Malaysia	471,411	-	-	471,411
Quoted shares outside Malaysia	3,712	-	-	3,712
Derivative assets	-	354	-	354

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

37. FAIR VALUE OF ASSETS AND LIABILITIES (CONT'D)

37.2 Assets/Liabilities measured at fair value (Cont'd)

The following table provides an analysis of each class of assets measured at fair value at the end of the reporting period: (Cont'd)

	Company 2026 Fair value measurements at the end of the reporting period using			
	Level 1 RM'000	**Level 2 RM'000**	**Level 3 RM'000**	**Total RM'000**
Recurring fair value measurement				
Financial assets:				
Quoted shares in Malaysia	1,862	-	-	1,862

	Company 2025 Fair value measurements at the end of the reporting period using			
	Level 1 RM'000	**Level 2 RM'000**	**Level 3 RM'000**	**Total RM'000**
Recurring fair value measurement				
Financial assets:				
Quoted shares in Malaysia	199	-	-	199

There were no transfers between these levels of fair values in the current and previous reporting periods.

Valuation techniques used to derive Level 2 fair values

a) Freehold land, leasehold land and buildings

The level 2 fair values have been determined based on the market comparison approach performed by independent professional valuers. The comparison approach considers the sales of similar or substitute properties and related market data, and establishes a value estimate by adjustments made for factors that affect value. In general, the property being valued is compared with sales of similar properties that have been transacted in the open market. Listing and offering may also be considered. Valuation may be significantly affected by the timing and the characteristics (such as location, land area, tenure, conditions and other relevant factors) of the property transactions used for comparison.

b) Derivative assets/liabilies

The fair value measurement of derivative assets and liabilities is determined using discounted cash flow valuation techniques based on observable market inputs, including the quoted prices of the underlying equities, expected dividend yields and relevant interest rate curve.

c) Golf club memberships

Golf club memberships are measured at fair value based on recent observable transfer prices for comparable memberships.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

37. FAIR VALUE OF ASSETS AND LIABILITIES (CONT'D)

37.2 Assets/Liabilities measured at fair value (Cont'd)

Valuation techniques used to derive Level 3 fair values

a) Buildings

The level 3 fair value of buildings has been determined using the depreciated replacement cost approach performed by independent professional valuers. This approach takes into consideration the current replacement cost of the buildings as new and allowing for depreciation. In arriving at the replacement cost new, reference was made to total contract sum, industry average costing and average building costs of similar type of properties.

b) Leasehold land

The level 3 fair values have been determined based on existing use method that makes reference to the indicative market value of similar property in the vicinity on a price per square foot basis.

c) Biological assets

The fair value measurement of the live prawns is determined by using the market approach, which takes into consideration the market prices of live prawns, adjusted to the estimated survival rates and other costs to sell.

37.3 Financial assets and financial liabilities not carried at fair value and whose carrying amounts are reasonable approximation of fair value

The carrying amounts of cash and cash equivalents, trade and other receivables and payables, and other liabilities approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

The fair values of the Group's term loans and lease liabilities approximate their carrying amounts. Term loan is a floating rate instrument that is re-priced to market interest rates on or near reporting date. Lease liabilities approximates their carrying amounts as these instruments were entered/initially recognised with interest rates which are reasonable approximation of the market interest rates on or near reporting date.

NOTES TO THE FINANCIAL STATEMENTS

30 APRIL 2026

Cont'd

38. COMPARATIVE FIGURES

The below comparative figures of the Group have been reclassified to conform with current reporting period's presentation.

	As previously reported RM'000	Reclassification RM'000	As restated RM'000
Statement of comprehensive income for the year ended 30 April 2025			
Revenue	138,316	90	138,406
Other operating income	-	9,300	9,300
Other income	13,365	(13,365)	-
Selling and distribution costs	-	(1,282)	(1,282)
Administrative expenses	-	(9,745)	(9,745)
Other operating expenses	-	(2,017)	(2,017)
Administrative and other operating expenses	(13,044)	13,044	-
Finance income	-	202	202
Finance costs	(13,159)	3,773	(9,386)
Statement of financial position as at 30 April 2025			
Non-current assets			
Intangible assets	-	180	180
Receivable	77	(77)	-
Other investments	475,303	(180)	475,123
Current assets			
Receivables	16,315	(16,315)	-
Prepayments	201	(201)	-
Trade receivables	-	12,675	12,675
Other receivables, deposits and prepayments	-	3,918	3,918

The consequential changes to the prior reporting period's cash flow statements and information in the notes have also been reflected appropriately for consistency in presentation.

LIST OF PROPERTIES HELD BY THE GROUP

No.	Beneficial Proprietor	Location	Tenure	Description and Age of Building	Land Area (sq.m.)	Existing Use	Gross Floor Area (sq.m.)	Carrying Amount as at 30/04/2026 (RM)	Date of Revaluation
1	Coveright Surfaces Malaysia Sdn Bhd	Lot No. 750, held under Title No. GM 1908, Mukim of Kapar, District of Klang, State of Selangor. Bearing Postal Address: Lot No. 750, Jalan Haji Sirat, Off Jalan Kapar, 42100 Klang, Selangor Darul Ehsan.	Freehold	Freehold Industrial Land & Buildings 26 years old	19,450	Owner-occupied 4 Storey Office Block, Factory & Warehouse	10,057	28,458,647	Revalued on 26/04/2024
2	Coveright Surfaces Malaysia Sdn Bhd	Lot No. 25742 held under Title No. PM 1763, Mukim of Pekan Batu 4, District of Klang, State of Selangor. Bearing Postal Address: No. 16, Lorong Sungai Puloh 8, Taman Cempaka Sari, 41400 Klang, Selangor Darul Ehsan.	Leasehold for 99 years Expiring on 16 May 2089	An Intermediate Single Storey Terrace House 33 years old	111	Owner-occupied Single Storey Terrace House	120	271,342	Revalued on 26/04/2024
3	Global Pacific Petroleum Sdn Bhd	Lot No. 3851, held under Title No. PN 652, Mukim of Port Dickson, District of Port Dickson, State of Negeri Sembilan. Bearing Postal Address: Lot 3851, Batu 2, Jalan Pantai, 71000 Port Dickson, Negeri Sembilan.	Leasehold for 99 years Expiring on 1 April 2075	Leasehold Industrial Land & Building 35 years old	62,221	Owner-occupied 2 Storey Office Block, Factory & Warehouse	11,234	13,444,258	Revalued on 26/04/2024

LIST OF PROPERTIES HELD BY THE GROUP
Cont'd

No.	Beneficial Proprietor	Location	Tenure	Description and Age of Building	Land Area (sq.m.)	Existing Use	Gross Floor Area (sq.m.)	Carrying Amount as at 30/04/2026 (RM)	Date of Revaluation
4	Inagro Sdn Bhd	Lot No. 6493, held under Title No. GRN 44189, Mukim of Kapar, District of Klang, State of Selangor. Bearing Postal Address: Lot 6493, Jalan Haji Abdul Manan, 42100 Klang, Selangor Darul Ehsan.	Freehold	Freehold Industrial Land & Buildings 26 years old	20,716	Tenanted 2 Storey Office Block, Factory & Warehouse	6,503	31,000,000	Revalued on 28/04/2026
5	Inagro Sdn Bhd	Lot No. 15825, held under Title No. GRN 36256, Mukim of Kapar, District of Klang, State of Selangor. Bearing Postal Address: Lot No. 15825, Lorong Padang Jawa 2, Kampung Padang Jawa, 40200 Klang, Selangor Darul Ehsan.	Freehold	Freehold Industrial Land	8,144	Vacant Industrial Land	-	2,600,000	Revalued on 28/04/2026
6	Inagro Sdn Bhd	PT No 19569, held under Title No. HSD 35467, Mukim of Kapar, District of Klang, State of Selangor. Bearing Postal Address: No. 30, Lorong Hamzah Alang 77, Taman Jaya, 42200 Kapar, Selangor Darul Ehsan.	Freehold	Freehold Land & Residential Building 25 years old	121	Owner-occupied Single Storey Terrace House	74	250,000	Revalued on 28/04/2026
7	Lux Distributor Sdn Bhd	Lot No. 46922, held under Title No. GRN 41069, Town of Selayang, District of Gombak, State of Selangor. Bearing Postal Address: Lot 16435, Jalan 4, Kawasan Perindustrian Selayang, 68100 Batu Caves, Selangor Darul Ehsan.	Freehold	Freehold Land & Buildings 26 years old	3,006	Tenanted 3 Storey Office & Warehouse	1,641	15,000,000	Revalued on 28/04/2026

LIST OF PROPERTIES HELD BY THE GROUP
Cont'd

No.	Beneficial Proprietor	Location	Tenure	Description and Age of Building	Land Area (sq.m.)	Existing Use	Gross Floor Area (sq.m.)	Carrying Amount as at 30/04/2026 (RM)	Date of Revaluation
8	Lux Distributor Sdn Bhd	Lot No. 182924, held under Title No. GRN 250528, Mukim of Plentong, District of Johor Bahru, State of Johor. Bearing Portal Address: No. 27, Jalan Sri Plentong 3, Taman Perindustrian Sri Plentong, 81750 Masai, Johor Bahru.	Freehold	Freehold Land & Buildings 32 years old	1,951	Owner-occupied 1½ Storey Office & Warehouse	1,300	3,188,235	Revalued on 26/04/2024
9	Lux Distributor Sdn Bhd	Developer's Parcel No. 7-18-5, Unit No. Type E, Storey No. Level 18 within Menara Riverview together with Accessory Parcel Car Park No. 34 (8th Floor-Upper Level) held under Master Title No. GRN 62241, Lot 1522, Seksyen 9W, Town of George Town, District of Timur Laut, State of Pulau Pinang. Bearing Postal Address: Unit No. 7-18-5, Menara Riverview, Jalan Jelutong, 11600 Pulau Pinang.	Freehold	Freehold Apartment 29 years old	-	Vacant Apartment	78	350,000	Revalued on 28/04/2026
10	M-Field Sdn Bhd	Lot No. 55, Seksyen 92A held under Title No. PN 5288, Town of Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan Kuala Lumpur. Bearing Postal Address: No. 18, Jalan 6/89B, Kawasan Perindustrian Trisegi, Off Jalan Sungai Besi, 57100 Kuala Lumpur.	Leasehold for 66 years Expiring on 21 March 2043	Leasehold Land & Building 40 years old	156	Tenanted End Lot 4 Storey Terrace Factory	624	1,250,000	Revalued on 28/04/2026

LIST OF PROPERTIES HELD BY THE GROUP
Cont'd

No.	Beneficial Proprietor	Location	Tenure	Description and Age of Building	Land Area (sq.m.)	Existing Use	Gross Floor Area (sq.m.)	Carrying Amount as at 30/04/2026 (RM)	Date of Revaluation
11	M-Field Sdn Bhd	Lot No. 54, Seksyen 92A held under Title No. PN 5287, Town of Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan Kuala Lumpur. Bearing Postal Address: No. 20, Jalan 6/89B, Kawasan Perindustrian Trisegi, Off Jalan Sungai Besi, 57100 Kuala Lumpur.	Leasehold for 66 years Expiring on 21 March 2043	Leasehold Land & Building 40 years old	156	Tenanted Intermediate 4 Storey Terrace Factory	624	1,150,000	Revalued on 28/04/2026
12	M-Field Sdn Bhd	Lot No. 5782, held under Title No. PN 2806 Mukim of 12, District of Barat Daya, State of Pulau Pinang. Bearing Postal Address: Plot 13, Lebuhraya Kampung Jawa, Bayan Lepas Industrial Park, 11900 Bayan Lepas, Pulau Pinang.	Leasehold for 60 years Expiring on 4 June 2046	Leasehold Land & Building 33 years old	5,800	Owner-occupied 2 Storey Office Block, Factory & Warehouse	2,300	1,400,000	Revalued on 28/04/2026
13	M-Field Sdn Bhd	Lot No. 33 & 34, Seksyen 48 held under Title No. GRN 23877 & 25233, Town of Kuala Lumpur, District of Kuala Lumpur, State of Wilayah Persekutuan Kuala Lumpur. Bearing Portal Address: No. 302 & 304, Batu 2½, Jalan Sultan Azlan Shah (Jalan Ipoh), 51200 Kuala Lumpur.	Freehold	Freehold Land & Building 42 years old	336	Tenanted & Vacant Intermediate 2 Units of 4 Storey Terrace Shop/ Offices	1,338	6,900,000	Revalued on 28/04/2026

LIST OF PROPERTIES HELD BY THE GROUP

Cont'd

No.	Beneficial Proprietor	Location	Tenure	Description and Age of Building	Land Area (sq.m.)	Existing Use	Gross Floor Area (sq.m.)	Carrying Amount as at 30/04/2026 (RM)	Date of Revaluation
14	M-Field Sdn Bhd	Lot PT No. 44002 held under Title No. HSD 222386, Mukim of Sungai Buloh, District of Petaling, State of Selangor. Bearing Postal Address: No. 18, Jalan PJU 8/3A, Bandar Damansara Perdana, 47820 Petaling Jaya, Selangor Darul Ehsan.	Leasehold for 99 years Expiring on 8 June 2104	Leasehold Land & Building 18 years old	153	Tenanted & Vacant Intermediate 3 Storey Shop/Office	460	2,800,000	Revalued on 28/04/2026
15	M-Field Sdn Bhd	Lot PT No. 44004 held under Title No. HSD 222388, Mukim of Sungai Buloh, District of Petaling, State of Selangor. Bearing Postal Address: No. 22, Jalan PJU 8/3A,Bandar Damansara Perdana, 47820 Petaling Jaya, Selangor Darul Ehsan.	Leasehold for 99 years Expiring on 8 June 2104	Leasehold Land & Building 18 years old	153	Tenanted Intermediate 3 Storey Shop/Office	460	2,800,000	Revalued on 28/04/2026
16	M-Field Sdn Bhd	Lot No. PT 77183 held under Title No. HSD 158573 Mukim of Kapar, District of Klang, State of Selangor. Bearing Portal Address: No. 7, Jalan 5/KU6, Kawasan Perindustrian Sungai Puloh, 42100 Klang, Selangor Darul Ehsan.	Freehold	Freehold Land & Building 3 years old	385	Tenanted End Lot 3 Storey Terrace Factory	710	2,300,000	Revalued on 28/04/2026

LIST OF PROPERTIES HELD BY THE GROUP
Cont'd

No.	Beneficial Proprietor	Location	Tenure	Description and Age of Building	Land Area (sq.m.)	Existing Use	Gross Floor Area (sq.m.)	Carrying Amount as at 30/04/2026 (RM)	Date of Revaluation
17	Resources Conservation Sdn Bhd	Lot No. 38227, held under Title No. GRN 177456, Mukim of Damansara, District of Petaling, State of Selangor. Bearing Postal Address: Lot No. 2-21, Jalan SU 6, Taman Perindustrian Subang Utama, Seksyen 22, 40300 Shah Alam, Selangor Darul Ehsan.	Freehold	Freehold Industrial Land & Building 24 years old	4,047	Owner-occupied 2 Storey Office Block, Factory & Warehouse	1,711	10,472,000	Revalued on 26/04/2024
18	Resources Conservation Sdn Bhd	Lot No. 87, held under Title No. GM 146, Mukim of Damansara, District of Petaling, State of Selangor. Bearing Postal Address: Lot No. 2-21, Jalan SU 6, Taman Perindustrian Subang Utama, Seksyen 22, 40300 Shah Alam, Selangor Darul Ehsan.	Freehold	Freehold Industrial Land 23 years old	2,300	Owner-occupied Industrial Land	1,845	3,400,000	Revalued on 26/04/2024
19	Resources Conservation Sdn Bhd	Lot No. PT 43449, held under Title No. HSD 51801, Mukim of Klang, District of Klang, State of Selangor. Bearing Portal Address: No. 2, Jalan Gambus Satu 33/4A, Elite Industrial Park, Seksyen 33, 40400 Shah Alam, Selangor Darul Ehsan.	Freehold	Freehold Land & Buildings 25 years old	5,415	Tenanted 2 Storey Office Block, Factory & Warehouse	3,456	15,000,000	Revalued on 28/04/2026

LIST OF PROPERTIES HELD BY THE GROUP
Cont'd

No.	Beneficial Proprietor	Location	Tenure	Description and Age of Building	Land Area (sq.m.)	Existing Use	Gross Floor Area (sq.m.)	Carrying Amount as at 30/04/2026 (RM)	Date of Revaluation
20	Resources Conservation Sdn Bhd	Lot No. PT 317, held under Title No. HSD 264610, Town of Shah Alam, District of Petaling, State of Selangor. Bearing Postal Address: No. 12A, Jalan Ringgit 23/11, Seksyen 23, 40300 Shah Alam, Selangor Darul Ehsan.	Leasehold for 99 years Expiring on 28 July 2109	Leasehold Land & Building 13 years old	1,205	Tenanted 1½ Storey Semi-detached Factory	700	4,800,000	Revalued on 28/04/2026
21	Striketech Sdn Bhd	Lot No. PT 439, held under Title No. HSD 26575, Mukim of Jugra, District of Kuala Langat, State of Selangor. Bearing Postal Address: Lot No. PT 439, Jalan Pulau Carey, 42960 Pulau Carey, Selangor Darul Ehsan.	Leasehold for 99 years Expiring on 24 September 2094	Leasehold Land & Building 22 years old	1,035,186	Owner-occupied Aquaculture farm	3,881	28,302,010	Revalued on 26/04/2024
22	Toh Ban Seng Contractor Pte Ltd	287 Kaki Bukit, Avenue 1, Shun Li Industrial Park, Singapore 416078.	Leasehold for 60 years Expiring on 30 October 2056	Leasehold Terrace Factory 32 years old	643	Owner-occupied Intermediate 3 Storey Terrace Dormitory, Office & Warehouse	643	7,809,063 (Exchange rate: 3.1049)	Revalued on 25/04/2024

ANALYSIS OF SHAREHOLDINGS
AS AT 3 AUGUST 2026

Class of shares	:	Ordinary Shares
Voting Rights	:	One vote per share
Issued Capital	:	110,704,341 Ordinary Shares (excludes 9,343,659 ordinary shares bought back and retained as treasury shares as at 3 August 2026)

Size of Shareholdings	No. of Shareholders	%	No. of Shares	%
Less than 100	58	5.73	1,517	0.00
100 - 1,000	95	9.39	28,429	0.03
1,001 - 10,000	589	58.20	2,250,145	2.03
10,001 - 100,000	226	22.33	5,289,878	4.78
100,001 to less than 5% of issued shares	41	4.05	34,436,246	31.11
5% and above of issued shares	3	0.30	68,698,126	62.06
Total	**1,012**	**100.00**	**110,704,341**	**100.00**

Directors' Shareholdings

		No. of Shares		No. of Shares	
No.	Name of Directors	Direct Interest	%	Indirect Interest	%
1	Kan Yow Kheong	74,512,126	67.31	18,360*	0.02
2	Kan Mun Hoow	5,139,780	4.64	-	0.00
3	Lye Meei Ruu	-	0.00	-	0.00
4	Chia Yee Yan	-	0.00	-	0.00
5	Ling Hua Kang	-	0.00	-	0.00

Substantial Shareholders

		No. of Shares		No. of Shares	
No.	Name of Shareholders	Direct Interest	%	Indirect Interest	%
1	Kan Yow Kheong	74,512,126	67.31	18,360*	0.02

* *Deemed interested by virtue of the shares held by his spouse pursuant to Section 59(11)(c) of the Companies Act 2016.*

In the subsidiaries

By virtue of his substantial shareholding in the Company, Kan Yow Kheong is also deemed interested in the shares held by the Company in all of its subsidiaries.

ANALYSIS OF SHAREHOLDINGS

AS AT 3 AUGUST 2026

Cont'd

30 Largest Shareholders as at 3 August 2026

No.	Name of Shareholders	No. of Shares	%
1	KAN YOW KHEONG	37,918,606	34.25
2	KAN YOW KHEONG	23,438,376	21.17
3	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR KAN YOW KHEONG	7,341,144	6.63
4	PUI CHENG WUI	5,420,400	4.90
5	KAN MUN HOOW	5,139,780	4.64
6	PUI BOON HEAN	5,052,672	4.56
7	RHB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR KAN YOW KHEONG	4,590,000	4.15
8	UOB KAY HIAN NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TEO SIEW LAI	2,072,436	1.87
9	LAI NYUK MOI	1,471,248	1.33
10	HLB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR KAN YOW KHEONG	1,224,000	1.11
11	LAI NYUK MOI	1,002,660	0.91
12	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHEE SAI MUN (E-KLC)	967,878	0.87
13	TEO KWEE HOCK	719,092	0.65
14	PUI BOON KENG	692,988	0.63
15	LAI SHWU YAN	666,060	0.60
16	GOH THONG BENG	612,000	0.55
17	SOW TIAP	416,160	0.38
18	CHEE SAI MUN	356,938	0.32
19	LIM KHUAN ENG	314,466	0.28
20	LEYU CHONG HUA @ LEO CHONG HUA	233,580	0.21
21	LIM BAN JOO	228,580	0.21
22	CHUAH SAW LEE	204,000	0.18
23	TAN YENG HWA	204,000	0.18
24	YAP CHOO JOO @ YAP TSE LOO	204,000	0.18
25	TAN AIK CHOON	189,482	0.17
26	ETAH SDN BHD	180,948	0.16
27	UOB KAY HIAN NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TEO KWEE HOCK	177,058	0.16
28	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR LAI KONG YEW (E-BMM)	170,000	0.15
29	JOHN LIM KAH SIK	165,420	0.15
30	CHAI TECK CHENG	153,020	0.14
	TOTAL	**101,526,992**	**91.69**

NOTICE OF THE TWENTY-EIGHTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twenty-Eighth Annual General Meeting ("28th AGM") of the Company will be held at AR11, Level 1, Wyndham Acmar Klang Hotel, No. 1-G-1, Persiaran Bukit Raja 2/KU1, Bandar Baru Klang, 41150 Klang, Selangor Darul Ehsan on Thursday, 22 October 2026 at 11:00 a.m. to transact the following businesses:-

ORDINARY BUSINESS

1. To lay the audited financial statements together with the reports of the Directors and Auditors for the financial year ended 30 April 2026. **(Please refer to Note 1 of the Explanatory Notes on Ordinary Business)**

2. To re-elect the following Directors who retire in accordance with Clause 119 of the Company's Constitution and who being eligible offer themselves for re-election:-

   (i) Kan Yow Kheong **(Ordinary Resolution 1)**
   (ii) Kan Mun Hoow **(Ordinary Resolution 2)**
   (iii) Lye Meei Ruu **(Ordinary Resolution 3)**
   (iv) Chia Yee Yan **(Ordinary Resolution 4)**
   (v) Ling Hua Kang **(Ordinary Resolution 5)**

3. To approve the payment of Directors' Fees of up to RM108,000 in respect of the financial year ending 30 April 2027. **(Ordinary Resolution 6)**

4. To re-appoint Russell Bedford LC PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Ordinary Resolution 7)**

5. **SPECIAL BUSINESS**

   To consider and if thought fit, to pass the following Ordinary Resolutions:-

   5.1 **Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 ("the Act") and waiver of Pre-Emptive Rights pursuant to Section 85 of the Act and Clause 59 of the Company's Constitution** **(Ordinary Resolution 8)**

   "THAT pursuant to Sections 75 and 76 of the Act and subject always to the approval of the relevant authorities, the Directors be and are hereby empowered to issue shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of the shares issued pursuant to this resolution does not exceed 10% of the issued share capital of the Company for the time being and the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad ("Bursa Securities"); AND THAT such authority shall commence immediately upon the passing of this resolution and shall continue to be in force until the conclusion of the next Annual General Meeting of the Company in accordance with Section 76 of the Act.

   AND THAT in connection with the above, pursuant to Section 85 of the Act read together with Clause 59 of the Constitution of the Company, approval be and is hereby given to the Company to waive the statutory pre-emptive rights conferred upon the shareholders of the Company to be offered new shares ranking equally to the existing issued shares arising from any issuance of new shares pursuant to this mandate."

NOTICE OF THE TWENTY-EIGHTH ANNUAL GENERAL MEETING

Cont'd

5.2 **Proposed Renewal of Authority for the Purchase by the Company of its own Ordinary Shares** **(Ordinary Resolution 9)**

"THAT subject to the rules, regulations and orders made pursuant to the Companies Act 2016 ("the Act"), provisions of the Company's Constitution and the Main Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities") and any other relevant authorities, the Board be and is hereby authorised to purchase the Company's shares through Bursa Securities ("Proposed Share Buy-Back") subject to the following:-

a. the maximum number of the Company's shares which may be purchased and/or held as treasury shares by the Company at any point in time pursuant to the Proposed Share Buy-Back shall not exceed ten percent (10%) of the total issued share capital of the Company;

b. the maximum fund to be allocated by the Company for the purpose of purchasing the Company's shares shall not exceed the aggregate of the retained profits of the Company;

c. the authority conferred by this resolution will be effective immediately upon the passing of this resolution and will expire at the conclusion of the next Annual General Meeting of the Company unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions or the expiration of the period within which the next Annual General Meeting is required by law to be held or the authority is revoked or varied by an ordinary resolution of the shareholders of the Company at a general meeting, whichever is the earlier, but not so as to prejudice the completion of purchase(s) by the Company before the aforesaid expiry date and, in any event, in accordance with the provisions of the Listing Requirements of Bursa Securities or any other relevant authorities; and

d. upon completion of the purchase(s) of the Company's shares by the Company, the Board be and is hereby authorised to retain the Company's shares so purchased as treasury shares, of which may be distributed as dividends to shareholders and/or re-sold on Bursa Securities and/or subsequently cancelled and in other manner as prescribed by the Act, rules, regulations and orders made pursuant to the Act and the requirements of Bursa Securities and any other relevant authorities for the time being in force.

AND that the Board be and is hereby authorised to take all such steps as are necessary or expedient to implement or to effect the purchase(s) of the Company's shares with full power to assent to any condition, modification, variation and/or amendment as may be imposed by the relevant authorities and to take all such steps as they may deem necessary or expedient in order to implement, finalise and give full effect in relation thereto."

6. To transact any other business for which due notice shall have been given in accordance with the Company's Constitution and the Companies Act 2016.

BY ORDER OF THE BOARD

CYNTHIA GLORIA LOUIS (SSM PC No. 201908003061) (MAICSA No. 7008306)
CHEW MEI LING (SSM PC No. 201908003178) (MAICSA No. 7019175)
Secretaries

Petaling Jaya
Selangor Darul Ehsan
28 August 2026

NOTICE OF THE TWENTY-EIGHTH ANNUAL GENERAL MEETING

Cont'd

Notes:

1. A member entitled to attend and vote at the above meeting is entitled to appoint not more than two (2) proxies to attend and vote instead of him save for a member who is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.

2. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which such member may appoint in respect of each omnibus account it holds. There shall be no restriction as to the qualification of the proxy and a proxy duly appointed to attend and vote at a meeting of the Company shall have the same rights as the member to speak at the meeting.

3. Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportions of his holding(s) to be represented by each proxy.

4. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if the appointer is a corporation, either under its Common Seal or under the hand of an officer or attorney duly authorised in writing.

5. The instrument appointing a proxy must be deposited at the office of the Company's Share Registrar, Boardroom Share Registrars Sdn. Bhd. of 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting. The appointment of proxy may also be submitted electronically via e-mail at bsr.proxy@boardroomlimited.com not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting.

Members Entitled to Attend

6. For purposes of determining a member who shall be entitled to attend the Annual General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd., in accordance with Clause 70 of the Company's Constitution and Section 34(1) of the SICDA, to issue a General Meeting Record of Depositors as at 14 October 2026. Only a depositor whose name appears on the General Meeting Record of Depositors as at 14 October 2026 shall be entitled to attend, speak and vote at the said meeting or appoint a proxy(ies) on his behalf.

EXPLANATORY NOTES ON ORDINARY BUSINESS:-

1. **Directors' Report, Audited Financial Statement and the Auditors' Report for the financial year ended 30 April 2026**

   The Agenda No. 1 is meant for discussion only as Section 340(1)(a) of the Companies Act 2016 provides that the audited financial statements are to be laid in the general meeting and does not require a formal approval of the shareholders. Hence, this item 1 of the Agenda is not put forward for voting by shareholders.

2. **Re-election of Directors in accordance with Clause 119 of the Company's Constitution (Resolutions 1 to 5)**

   In accordance with Clause 119 of the Company's Constitution, all the Directors for the time being of the Company shall retire from office every year and are eligible for re-election. A retiring Director shall retain office until the close of the meeting at which he retires.

   In determining the eligibility of the Directors standing for re-election at the forthcoming 28th AGM, the Nomination Committee ("NC") had reviewed and assessed each of the retiring Directors from the annual assessment and evaluation of the Board for the financial year ended 30 April 2026 as follows:-

   i) Directors' self-assessment;
   ii) Assessment on the independence of the Independent Directors; and
   iii) Evaluation on the effectiveness of the Board as a whole and the Committees of the Board.

NOTICE OF THE TWENTY-EIGHTH ANNUAL GENERAL MEETING
Cont'd

EXPLANATORY NOTES ON ORDINARY BUSINESS (CONT'D):-

2. **Re-election of Directors in accordance with Clause 119 of the Company's Constitution (Resolutions 1 to 5) (Cont'd)**

   The NC and the Board have recommended the re-election of Directors based on the following:-

   i) Satisfactory performance in discharging their duties and responsibilities;
   ii) Met the criteria of character, integrity, experience, competence and time commitment in discharging their roles as Directors;
   iii) Level of independence demonstrated by the Independent Directors; and
   iv) Ability to carry out their duties professionally and objectively in the best interests of the Company and its shareholders.

3. **Directors' Fees (Resolution 6)**

   Shareholders' approval on the Directors' Fees for the Board was obtained at the Twenty-Seventh Annual General Meeting ("27th AGM") held on 23 October 2025. Details of Directors' Fees are set out on page 84 of the Annual Report.

   The Company will be seeking the approval of the shareholders for the proposed Directors' Fees for an amount up to RM108,000 for the financial year ending 30 April 2027. The fees will not be paid until the approval of the shareholders has been obtained at the AGM.

   The Directors who are shareholders of the Company will abstain from voting on Resolution 6 pertaining to their respective Directors' Fees.

4. **Re-appointment of Auditors (Resolution 7)**

   The Audit and Risk Management Committee ("ARMC") had on 12 August 2026 assessed the suitability, objectivity and independence of the External Auditors, Messrs. Russell Bedford LC PLT and recommended their re-appointment to the Board. The Board, having considered the recommendation of the ARMC, was satisfied that Messrs. Russell Bedford LC PLT have met the relevant criteria prescribed under Paragraph 15.21 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

EXPLANATORY NOTES ON SPECIAL BUSINESS

1. **Authority to issue shares under Sections 75 and 76 of the Companies Act 2016 ("the Act") and waiver of Pre-Emptive Rights pursuant to Section 85 of the Act and Clause 59 of the Company's Constitution (Resolution 8)**

   The Directors did not issue any new shares pursuant to the existing mandate which will lapse at the conclusion of the Twenty-Eighth Annual General Meeting ("28th AGM").

   The proposed Resolution 8, if passed, will give a renewed mandate to the Directors of the Company, from the date of the forthcoming 28th AGM, to allot and issue ordinary shares up to an aggregate amount of not exceeding 10% of the issued share capital of the Company for the time being from the unissued capital of the Company pursuant to Sections 75 and 76 of the Act. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting.

   The authority will provide flexibility to the Company for any possible fund-raising activities, including but not limited to placement of shares, funding for future investment project(s) and/or business expansion and/or working capital and/or acquisitions or the issuance of shares as a consideration for the acquisition of assets.

   The waiver of pre-emptive rights pursuant to Section 85 of the Act and Clause 59 of the Constitution of the Company will allow the Directors of the Company to issue new shares of the Company which rank equally to existing issued shares of the Company, to any person without having to offer new shares to all the existing shareholders of the Company prior to issuance of new shares in the Company under the mandate.

NOTICE OF THE TWENTY-EIGHTH ANNUAL GENERAL MEETING
Cont'd

EXPLANATORY NOTES ON SPECIAL BUSINESS (CONT'D)

2. Proposed Renewal of Authority for the Purchase by the Company of Its Own Ordinary Shares (Resolution 9)

The proposed Resolution 9, if passed, will empower the Company to purchase and/or hold up to ten percent (10%) of the issued share capital of the Company. This authority will, unless revoked or varied by the Company at a general meeting, expire at the next Annual General Meeting. For further information on the Proposed Share Buy-Back, please refer to the Share Buy-Back Statement dated 28 August 2026.

PERSONAL DATA PRIVACY

By lodging of a completed Form of Proxy to the Share Registrar of the Company for appointing a proxy(ies) and/or representative(s) to attend and vote in person at the Twenty-Eighth Annual General Meeting ("28th AGM") and any adjournment thereof, a member of the Company is hereby:-

1) consented to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the 28th Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance list, minutes and other documents relating to the 28th Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**");

2) warranted that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes ("**Warranty**"); and

3) agreed that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of the Warranty.

ANALABS RESOURCES BERHAD
Registration No: 199801012843 (468971-A)
(Incorporated in Malaysia)

CDS ACCOUNT NO.	
NO. OF SHARES	

FORM OF PROXY

I/We ______________________________

NRIC No. (New) ______________ (Old) ______________ /Company No. ______________

of ______________________________

being a member / members of **ANALABS RESOURCES BERHAD** (Registration No: 199801012843 (468971-A)) hereby appoint the following person(s):-

Proxy	Full Name (in Block Letters) NRIC/Passport No.	Tel. No.	NRIC/ Passport No.	No. of Shares	%
1					
*And/or failing him/her (delete as appropriate)					
2					

or failing him/her/them, THE CHAIRMAN OF THE MEETING, as my/our proxy/proxies, to vote for me/us on my/our behalf at the Twenty-Eighth Annual General Meeting ("28th AGM") of the Company to be held at AR11, Level 1, Wyndham Acmar Klang Hotel, No. 1-G-1, Persiaran Bukit Raja 2/KU1, Bandar Baru Klang, 41150 Klang, Selangor Darul Ehsan on Thursday, 22 October 2026 at 11:00 a.m. and at any adjournment thereof in the manner as indicated below in respect of the following Resolutions:-

RESOLUTIONS		FOR	AGAINST
Ordinary Resolution 1	Re-election of Kan Yow Kheong as a Director of the Company.		
Ordinary Resolution 2	Re-election of Kan Mun Hoow as a Director of the Company.		
Ordinary Resolution 3	Re-election of Lye Meei Ruu as a Director of the Company.		
Ordinary Resolution 4	Re-election of Chia Yee Yan as a Director of the Company.		
Ordinary Resolution 5	Re-election of Ling Hua Kang as a Director of the Company.		
Ordinary Resolution 6	Approval on payment of Directors' fees for the financial year ending 30 April 2027.		
Ordinary Resolution 7	To re-appoint Russell Bedford LC PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.		
Ordinary Resolution 8	Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights pursuant to the Companies Act 2016 and the Company's Constitution.		
Ordinary Resolution 9	Proposed Renewal of Share Buy-Back.		

Please indicate with an "X" in the appropriate space how you wish your votes to be cast. If you do not indicate how you wish your proxy to vote on any Resolution, the proxy will vote or abstain from voting at his/her/their discretion.

Date: ______________

____
Signature of Shareholder(s)

Notes:

Appointment of Proxy

1. A member entitled to attend and vote at the above meeting is entitled to appoint not more than two (2) proxies to attend and vote instead of him save for a member who is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
2. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which such member may appoint in respect of each omnibus account it holds. There shall be no restriction as to the qualification of the proxy and a proxy duly appointed to attend and vote at a meeting of the Company shall have the same rights as the member to speak at the meeting.
3. Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportions of his holding(s) to be represented by each proxy.
4. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if the appointer is a corporation, either under its Common Seal or under the hand of an officer or attorney duly authorised in writing.
5. The instrument appointing a proxy must be deposited at the office of the Company's Share Registrar, Boardroom Share Registrars Sdn. Bhd. of 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting. The appointment of proxy may also be submitted electronically via e-mail at bsr.proxy@boardroomlimited.com not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting.

Members Entitled to Attend

6. For purposes of determining a member who shall be entitled to attend the Annual General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd., in accordance with Clause 70 of the Company's Constitution and Section 34(1) of the SICDA, to issue a General Meeting Record of Depositors as at 14 October 2026. Only a depositor whose name appears on the General Meeting Record of Depositors as at 14 October 2026 shall be entitled to attend, speak and vote at the said meeting or appoint a proxy(ies) on his behalf.

Then fold here

AFFIX
STAMP

ANALABS RESOURCES BERHAD
Registration No: 199801012843 (468971-A)

Boardroom Share Registrars Sdn. Bhd.
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor Darul Ehsan

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Fold this flap for sealing

www.analabs.com.my

ANALABS RESOURCES BERHAD

Registration No. 199801012843 (468971-A)

Office Suite No. 603, Block C, Pusat Dagangan Phileo Damansara 1,
No. 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor Darul Ehsan.

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